BEEF MONTHLY REPORT



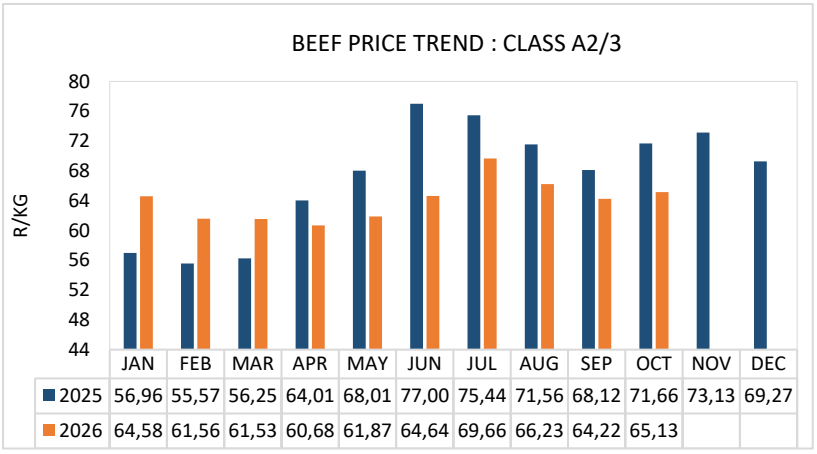
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Oct-26	65,13	58,66	57,03	50,60
Sept-26	64,22	57,46	55,70	47,53
Oct-25	71,66	62,68	61,12	38,29
Δ m/m	1,4%	2,1%	2,4%	6,5%
Δ y/y	-9,1%	-6,4%	-6,7%	32,2%

In October 2026, average local beef prices were higher than prices recorded in the previous month. October 2026 local beef prices show a decrease (except for weaner prices) compared to the same period last year.

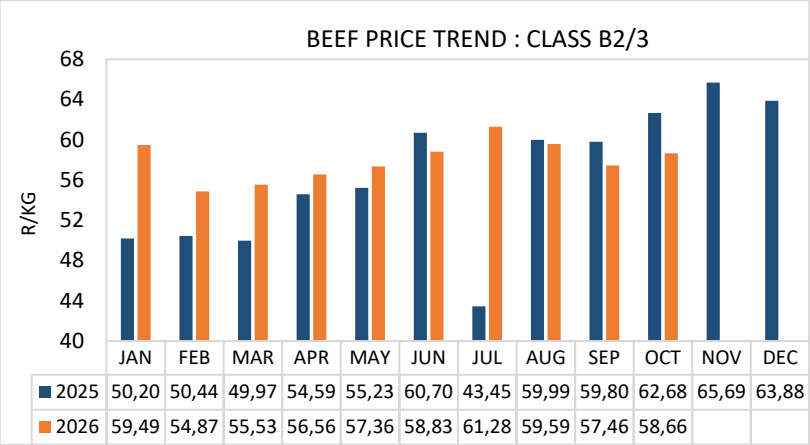


Beef Price trend: Class A2/3

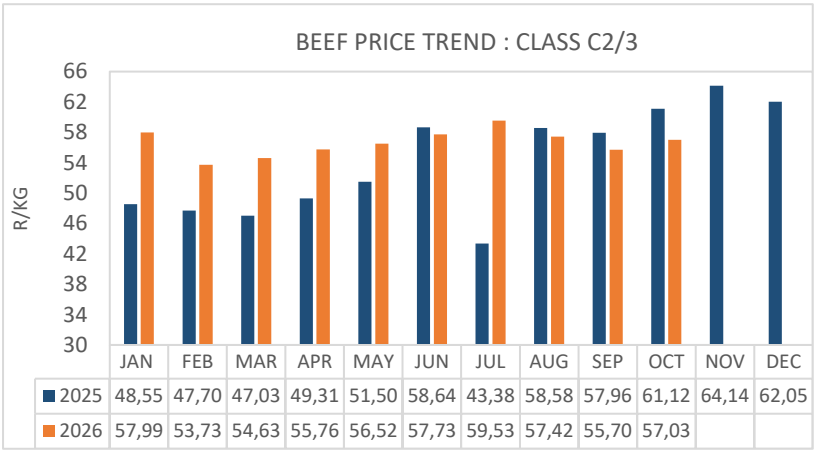
- In October 2026, the average price for Class A beef was R65,13 per kg, which is 1,4% higher than in September 2026.
- Year on year average prices for Class A decreased by 9,1% in October 2026 compared to October 2025.

Beef Price trend: Class B2/3

- In October 2026, the average price for Class B was R58,66 per kg, which is 2,1% higher than in September 2026.
- Year on year average prices for Class B show a decrease of 6,4% between October 2026 and October 2025.



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	50,20	50,44	49,97	54,59	55,23	60,70	43,45	59,99	59,80	62,68	65,69	63,88
2026	59,49	54,87	55,53	56,56	57,36	58,83	61,28	59,59	57,46	58,66		



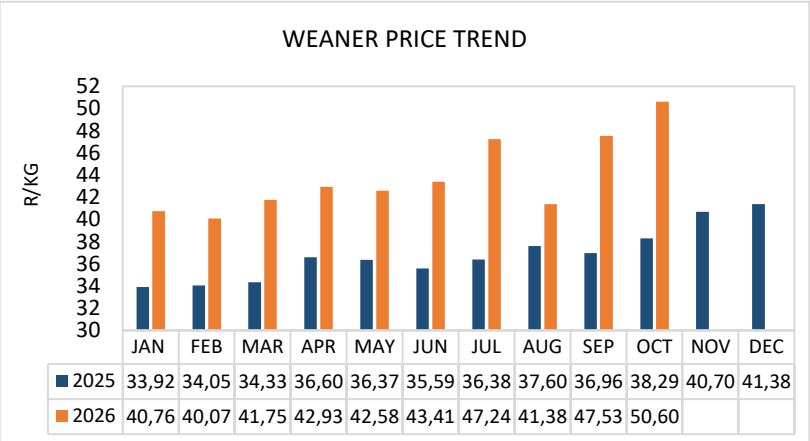
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	48,55	47,70	47,03	49,31	51,50	58,64	43,38	58,58	57,96	61,12	64,14	62,05
2026	57,99	53,73	54,63	55,76	56,52	57,73	59,53	57,42	55,70	57,03		

Beef Price trend: Class C2/3

- During October 2026, the average price for class C beef was R57,03 per kg, which is 2,4% higher than the previous month.
- Class C beef shows 6,7% year on year average price decrease compared to the same period last year.

Weaner Price trend

- In October 2026, the average price for weaner calves was R50,60 per kg, which is 6,5% higher than in September 2026.
- Year on year average prices in October 2026 were 32,2% higher than last year during the same period.



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	33,92	34,05	34,33	36,60	36,37	35,59	36,38	37,60	36,96	38,29	40,70	41,38
2026	40,76	40,07	41,75	42,93	42,58	43,41	47,24	41,38	47,53	50,60		

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