

MUTTON MONTHLY REPORT



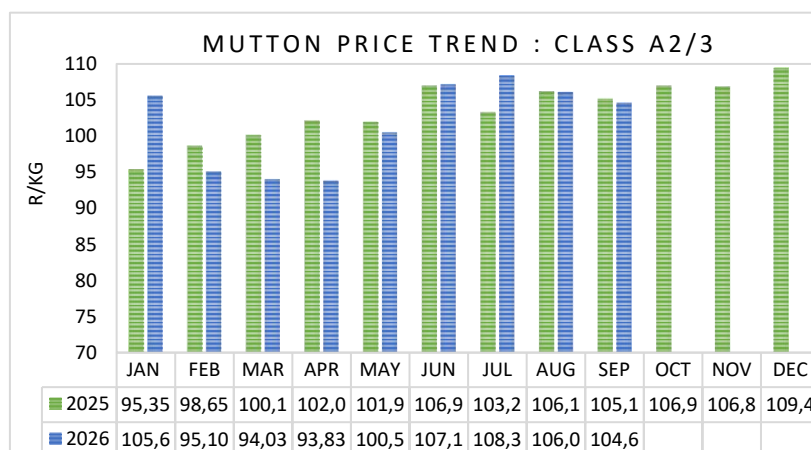
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Sept-26	104,64	82,35	79,70	56,24
Aug-26	106,09	81,61	78,52	57,43
Sept-25	105,12	79,74	77,49	49,94
Δ m/m	-1,4%	0,9%	1,5%	-2,1%
Δ y/y	-0,5%	3,3%	2,8%	12,6%

In September 2026, average local prices for mutton decreased (except Class B and C) from prices recorded in August 2026. When comparing year on year prices, there is an increase (except Class A) in local prices for mutton in September 2026 compared to the same period last year.

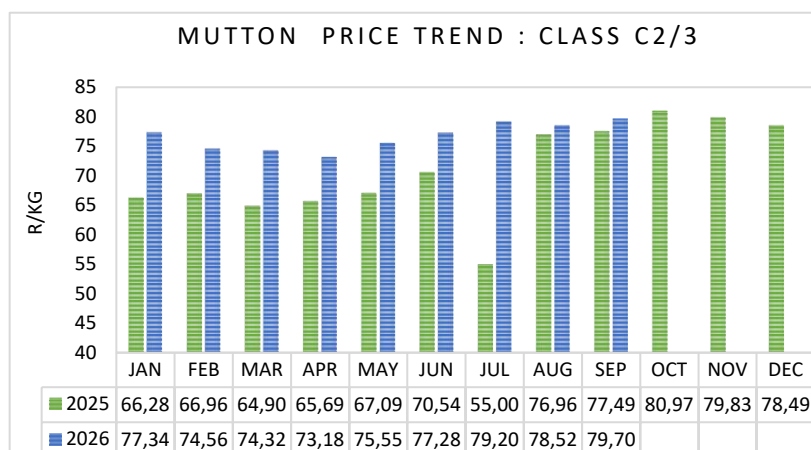
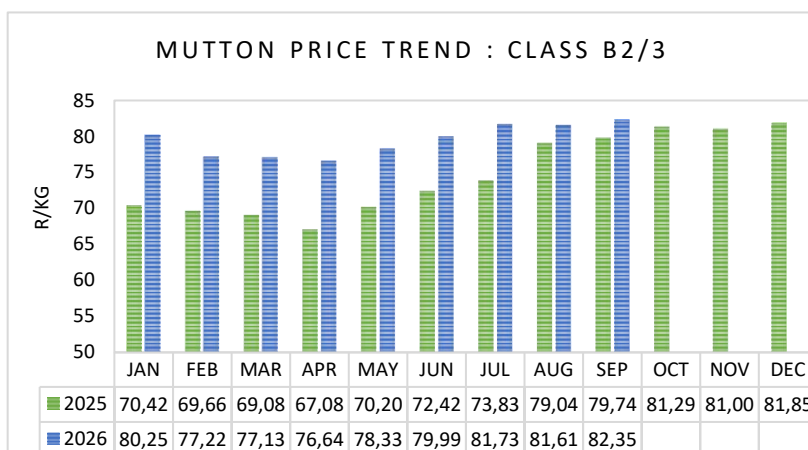


Class A2/3 Price trend

- In September 2026, the average price for Class A Mutton was R104,06 per kg which is 1,4% lower than in August 2026.
- Year on year average prices for Class A decreased by 0,5% in September 2026 compared to September 2025.

Class B2/3 Price trend

- In September 2026, the average price for mutton Class B was R82,35 per kg, which is 0,9% higher than in August 2026.
- Year on year average prices for Class B were 3,3% higher than last year during the same period.

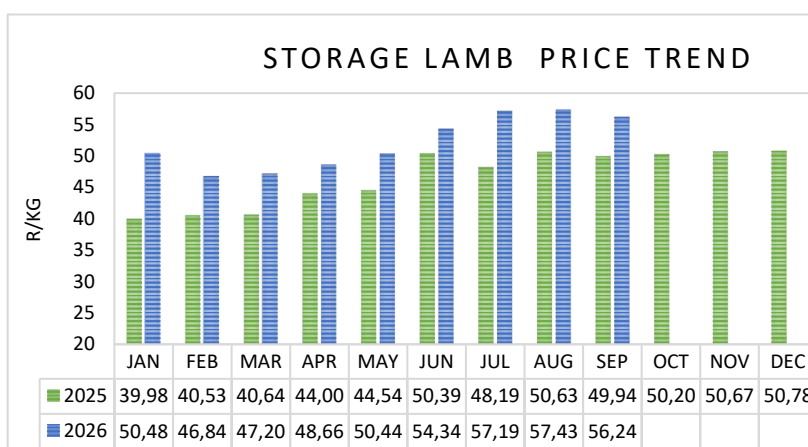


Class C2 / 3 Price trend

- In September 2026, the average price for Class C was R79,70 per kg, which is a 1,5% increase when compared to August 2026.
- Year on year Class C prices increased by 2,8% in September 2026 compared to September 2025.

Storage Lamb Price trend

- In September 2026, the average price for Storage Lamb was R56,24 per kg, which is 2,1% lower than in August 2026.
- Year on year average prices in September 2026 were 12,6% higher than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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