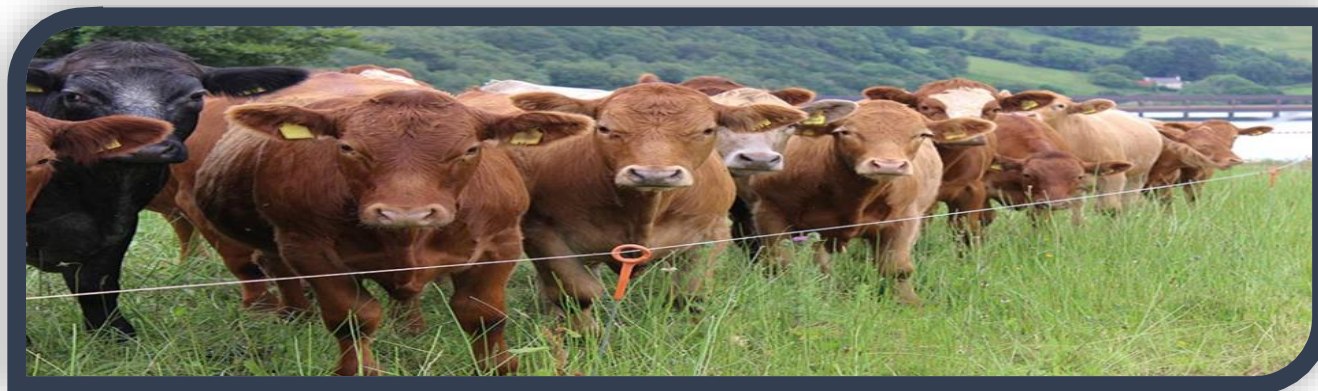


BEEF MONTHLY REPORT



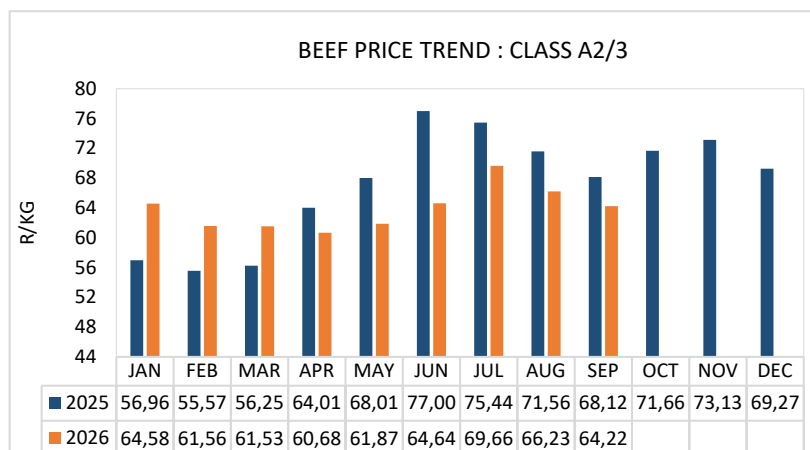
Issue: 2026/09

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Sept-26	64,22	57,46	55,70	47,53
Aug-26	66,23	59,59	57,42	48,12
Sept-25	68,12	59,80	57,96	36,96
Δ m/m	-3,0%	-3,6%	-3,0%	-1,2%
Δ y/y	-5,7%	-3,9%	-3,9%	28,6%

In September 2026, average local beef prices were lower than prices recorded in the previous month. September 2026 local beef prices show a decrease (except for weaner prices) compared to the same period last year.

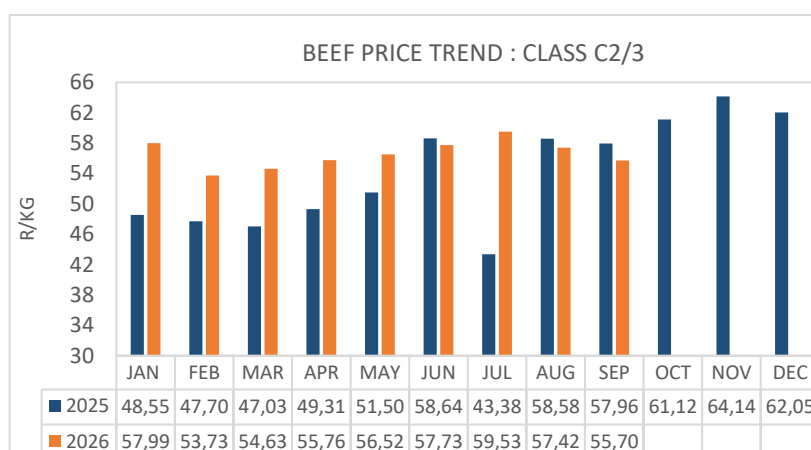
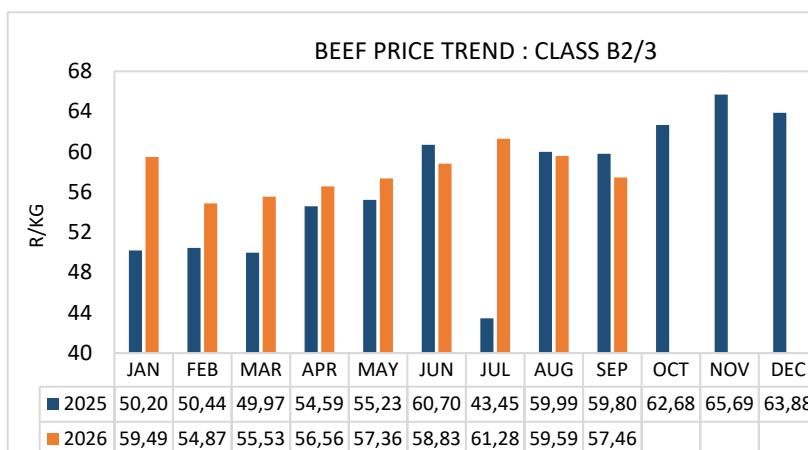


Beef Price trend: Class A2/3

- In September 2026, the average price for Class A beef was R64,22 per kg, which is 3% lower than in August 2026.
- Year on year average prices for Class A decreased by 5,7% in September 2026 compared to September 2025.

Beef Price trend: Class B2/3

- In September 2026, the average price for Class B was R57,46 per kg, which is 3,6% lower than in August 2026.
- Year on year average prices for Class B show a decrease of 3,9% between September 2026 and September 2025.

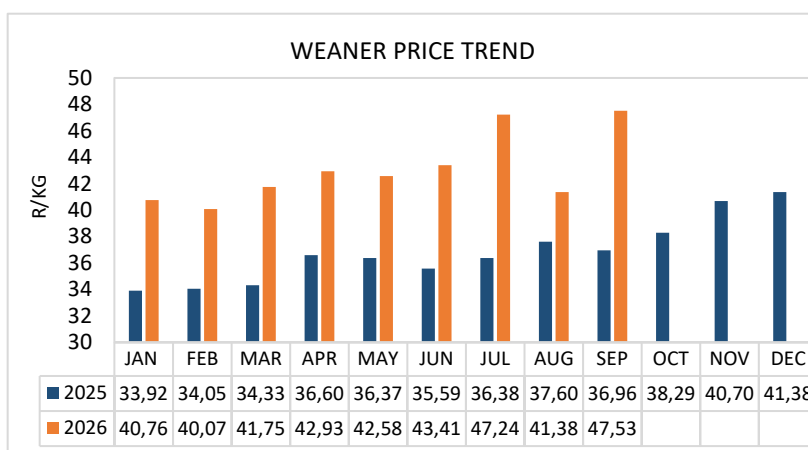


Beef Price trend: Class C2/3

- During September 2026, the average price for class C beef was R55,70 per kg, which is 3% lower than the previous month.
- Class C beef shows 3,9% year on year average price decrease compared to the same period last year.

Weaner Price trend

- In September 2026, the average price for weaner calves was R47,53 per kg, which is 1,2% lower than in August 2026.
- Year on year average prices in September 2026 were 28,6% higher than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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