

MUTTON MONTHLY REPORT



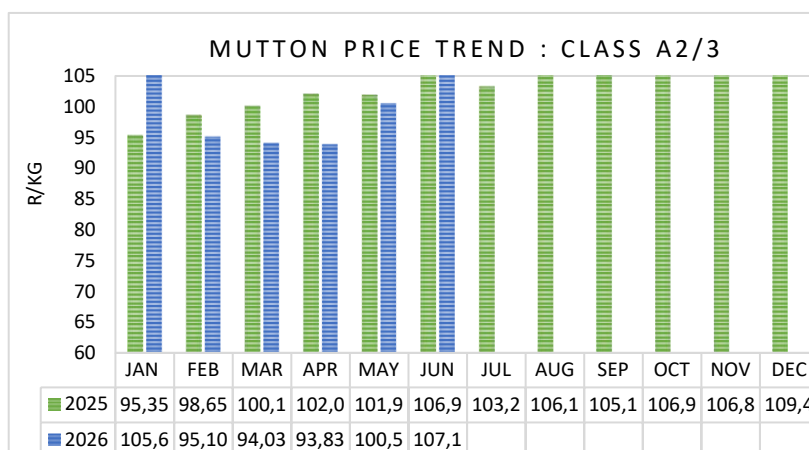
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
June-26	107,14	79,99	77,28	54,34
May-26	100,51	78,33	75,55	50,44
June-25	106,94	72,42	70,54	50,39
Δ m/m	6,6%	2,1%	2,3%	7,7%
Δ y/y	0,2%	10,5%	9,6%	7,8%

In June 2026, average local prices for mutton increased from prices recorded in May 2026. When comparing year on year prices, there is an increase in local prices for mutton in June 2026 compared to the same period last year.



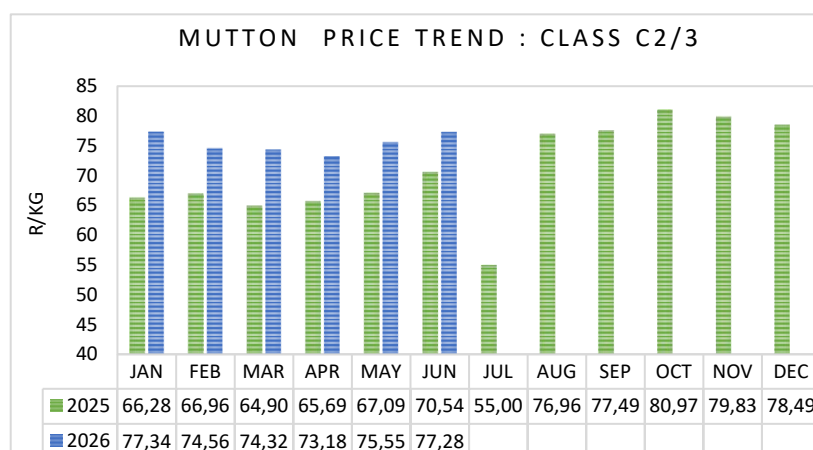
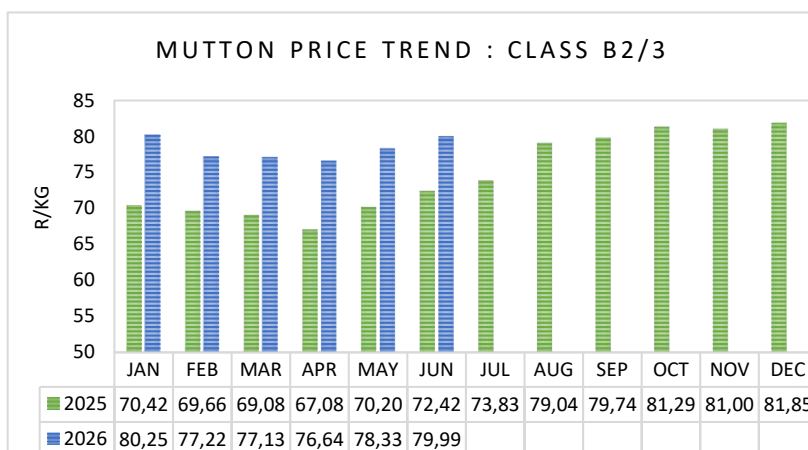
Class A2/3 Price trend

○ In June 2026, the average price for Class A Mutton was R107,14 per kg which is 6,6% higher than in May 2026.

○ Year on year average prices for Class A increased by 0,2% in June 2026 compared to June 2025.

Class B2/3 Price trend

- In June 2026, the average price for mutton Class B was R79,99 per kg, which is 2,1% higher than in May 2026.
- Year on year average prices for Class B were 10,5% higher than last year during the same period.

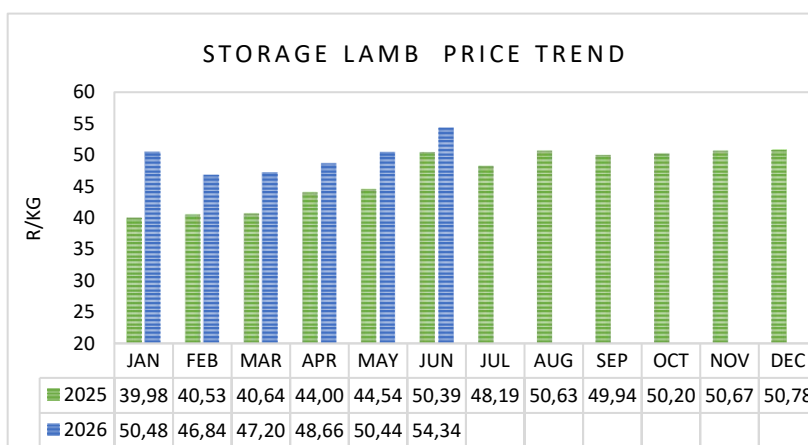


Class C2 / 3 Price trend

- In June 2026, the average price for Class C was R77,28 per kg, which is a 2,3% increase when compared to May 2026.
- Year on year Class C prices increased by 9,6% in June 2026 compared to June 2025.

Storage Lamb Price trend

- In June 2026, the average price for Storage Lamb was R54,34 per kg, which is 7,7% higher than in May 2026.
- Year on year average prices in June 2026 were 7,8% higher than last year during the same period.



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