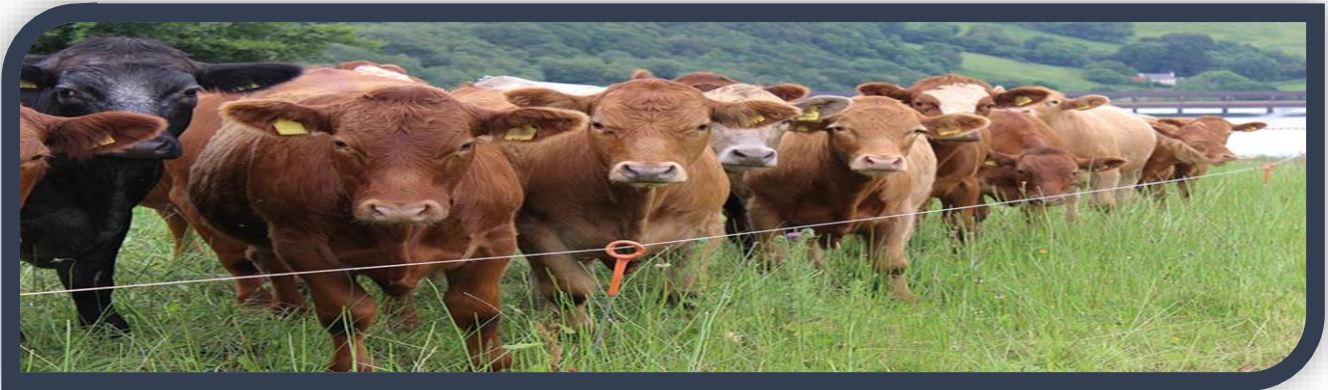


BEEF MONTHLY REPORT



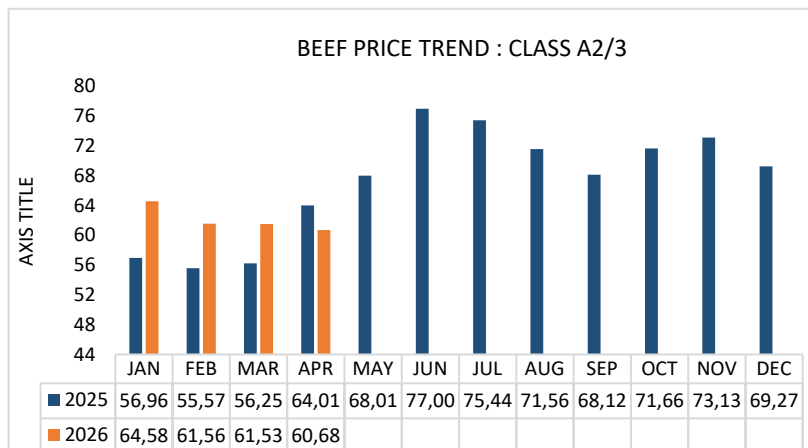
Issue: 2026/04

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Apr-26	60,68	56,56	55,76	42,93
Mar-26	61,53	55,53	54,63	41,75
Apr-25	64,01	54,59	49,31	36,60
Δ m/m	-1,39%	1,9%	2,1%	2,8%
Δ y/y	-5,2%	3,6%	13,1%	17,3%

During the reporting period, April 2026, average local beef prices were higher (except for Class A) than prices recorded in the previous month. April 2026 local beef prices show an increase (except for Class A) compared to the same period last year.

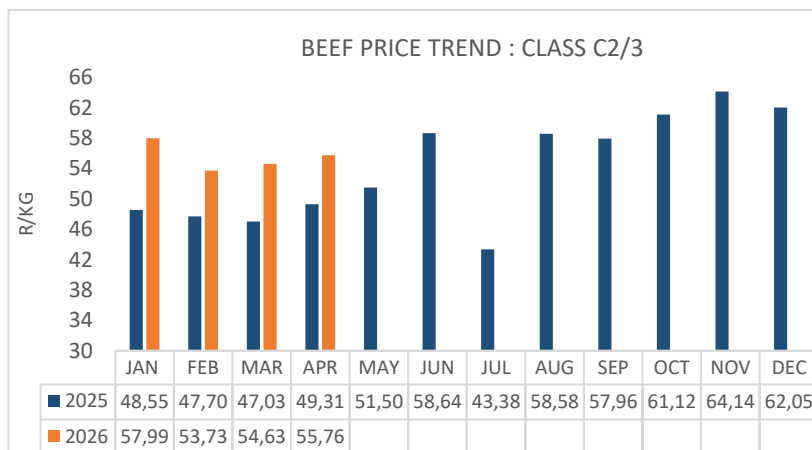
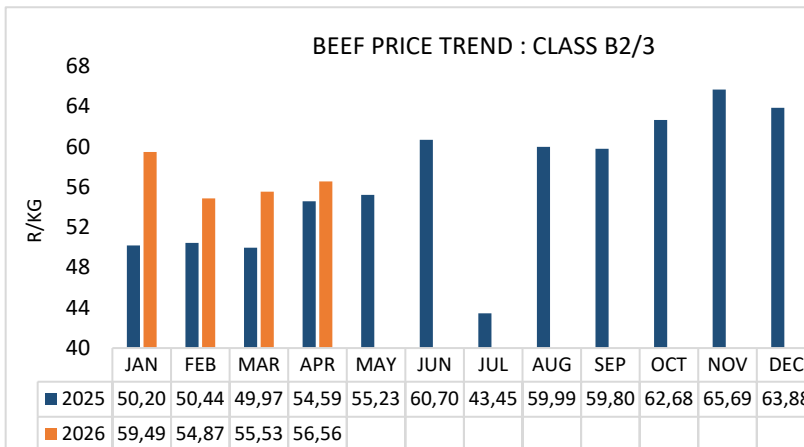


Beef Price trend: Class A2/3

- In April 2026, the average price for Class A beef was R60,68 per kg, which is 1,39% lower than in March 2026.
- Year on year average prices for Class A decreased by 5,2% in April 2026 compared to April 2025.

Beef Price trend: Class B2/3

- In April 2026, the average price for Class B was R55,56 per kg, which is 1,9% higher than in March 2026.
- Year on year average prices for Class B show an increase of 3,6% between April 2026 and April 2025.

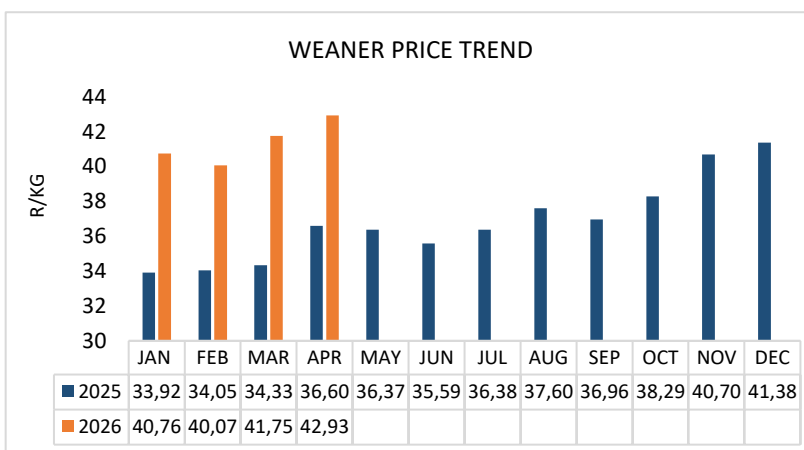


Beef Price trend: Class C2/3

- During April 2026, the average price for class C beef was R55,76 per kg, which is 2,1% higher than the previous month.
- Class C beef showed 13,1% year on year average price increase compared to the same period last year.

Weaner Price trend

- In April 2026, the average price for weaner calves was R42,93 per kg, which is 2,8% higher than in March 2026.
- Year on year average prices in April 2026 were 17,3% higher than last year during the same period.



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