



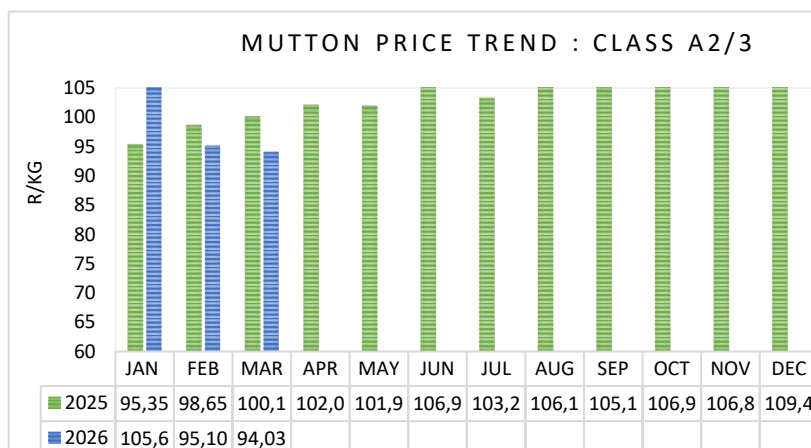
## Issue: 2026/03

This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Mar-26	94,03	77,13	74,32	47,20
Feb-26	95,10	77,22	74,56	46,84
Mar-25	100,11	69,08	64,90	40,64
Δ m/m	-1,1%	-0,1%	-0,3%	0,8%
Δ y/y	-6,1%	11,6%	14,5%	16,1%

In March 2026, average local prices for mutton decreased (except for storage lamb) from prices recorded in February 2026. When comparing year on year prices, there is an increase (except for Class A) in local prices for mutton in March 2026 compared to the same period last year.



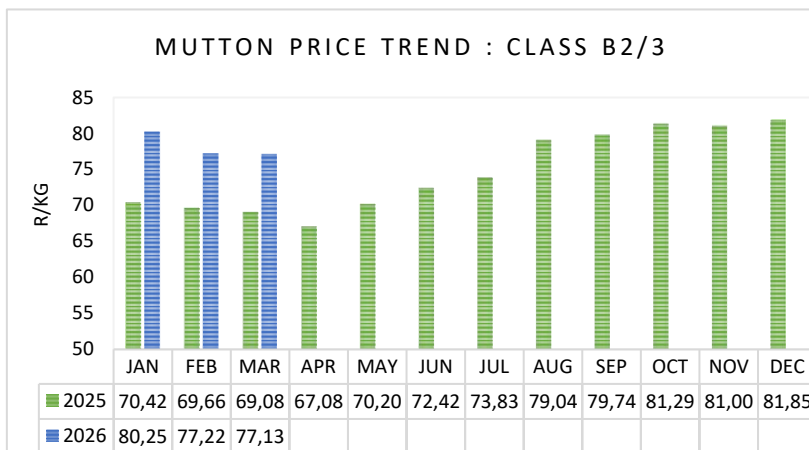
### Class A2/3 Price trend

- In March 2026, the average price for Class A Mutton was R94,03 per kg which is 1,1% lower than in February 2026.

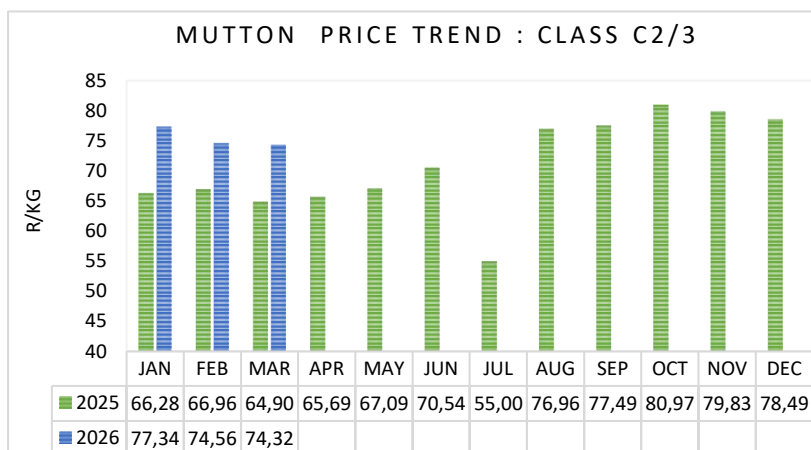
- Year on year average prices for Class A decreased by 6,1% in March 2026 compared to March 2025.

### Class B2/3 Price trend

- In March 2026, the average price for mutton Class B was R77,13 per kg, which is 0,1% lower than in February 2026.
- Year on year average prices for Class B were 11,6% higher than last year during the same period.



### MUTTON PRICE TREND : CLASS C2/3

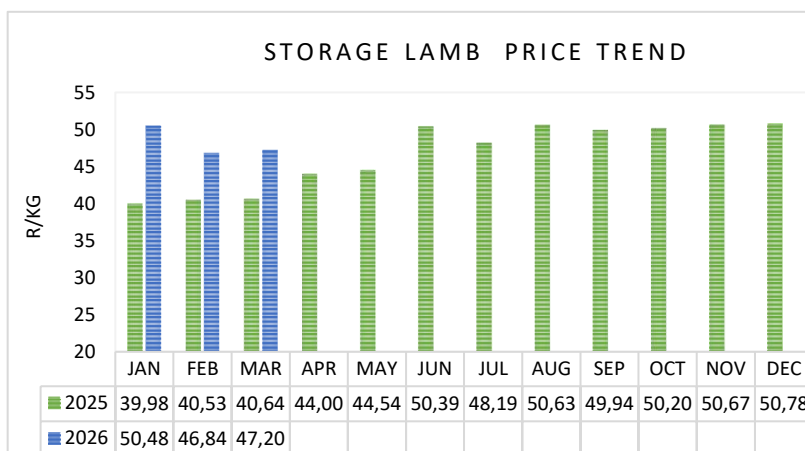


### Class C2 / 3 Price trend

- In March 2026, the average price for Class C was R74,32 per kg, which is a 0,3% decrease when compared to February 2026.
- Year on year Class C prices increased by 14,5% in March 2026 compared to March 2025.

### Storage Lamb Price trend

- In March 2026, the average price for Storage Lamb was R47,20 per kg, which is 0,8% higher than in February 2026.
- Year on year average prices in March 2026 were 16,1 % higher than last year during the same period.



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