

GOAT MONTHLY REPORT



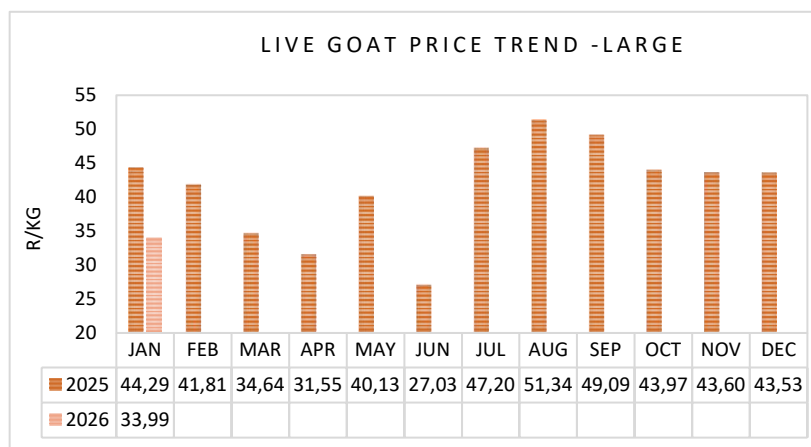
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Jan-26	33,99	51,40	60,76	49,85
Dec-25	43,53	55,00	62,50	48,04
Jan-25	44,29	48,99	49,85	45,03
Δ m/m	-21,9%	-6,6%	-2,8%	3,8%
Δ y/y	-23,2%	4,9%	21,9%	10,7%

During the reporting period, January 2026, average local prices for live goats decreased (except for Ewe prices) from prices recorded in December 2025. When comparing year on year prices, there was an increase (except for Large goat) in local goat prices in January 2026 compared to January 2025.



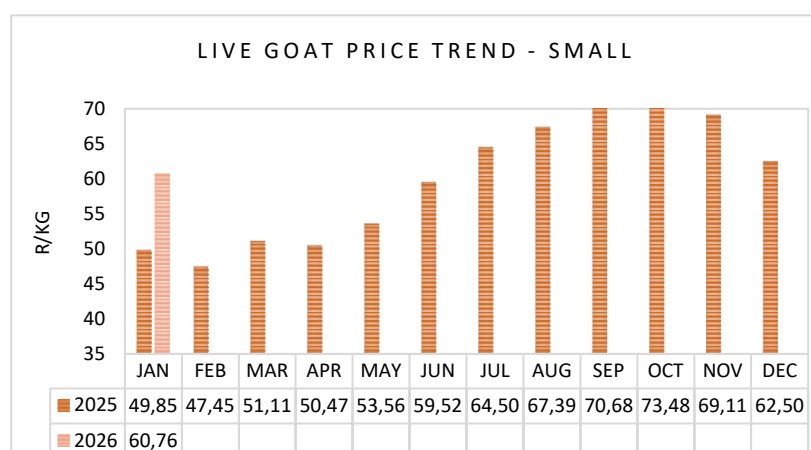
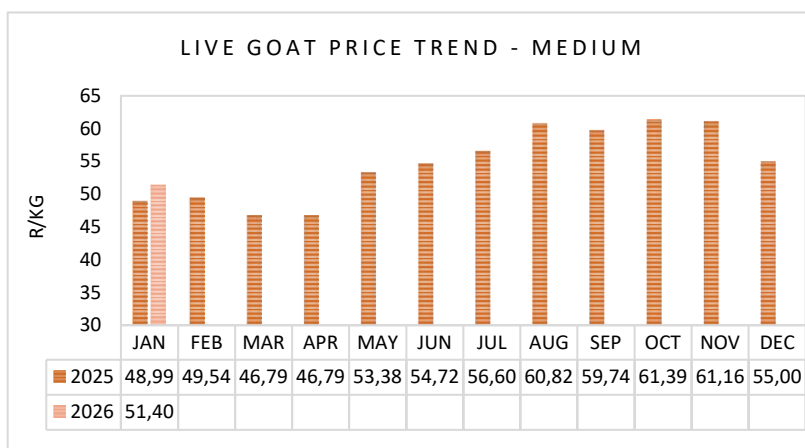
Large goat price trend

○ In January 2026, the average price for a large goat was R33,99 per kg, which is 21,9% lower than in December 2025.

○ Large goat prices decreased by 23,2% in January 2026 compared to January 2025.

Medium goat price trend

- In January 2026, the average price for a medium goat was R51,40 per kg, which shows a 6,6% price decrease from December 2025.
- Year on year average prices for a medium goat show an increase of 4,9% between January 2025 and January 2026.

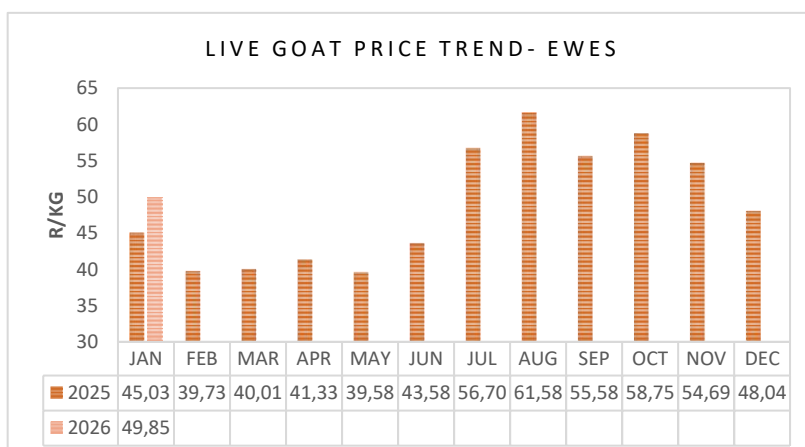


Small goat price trend

- During January 2026, average price for small goats was R60,76 per kg, which is a 2,8% decrease from December 2025.
- Year on year small goat prices showed an 21,9% average increase compared to the same period last year.

Live goat price trend (Ewes)

- In January 2026, the average price for Ewes was R49,85 per kg, which is 3,8% lower than in December 2025.
- Year on year average prices in January 2026 were 10,7% higher than the previous year.



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