

POULTRY MONTHLY REPORT



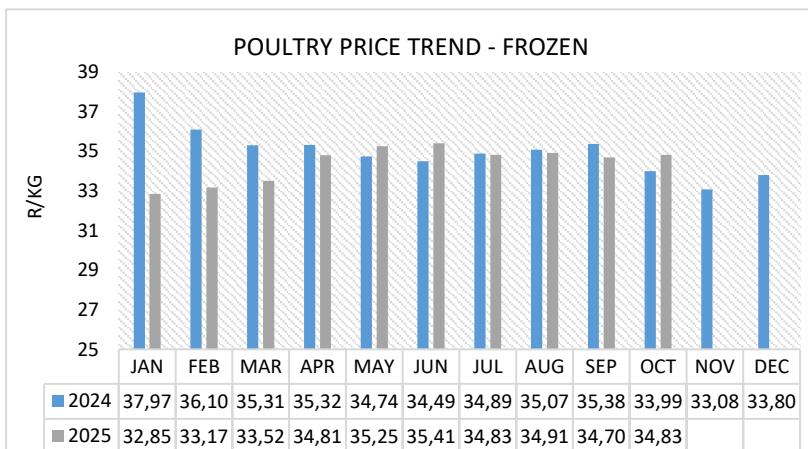
Issue: 2025/10

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Oct-25	34,83	40,80	35,72
Sep-25	34,70	40,20	35,63
Oct-24	33,99	34,10	31,47
Δ m/m	0,4%	1,5%	0,3%
Δ y/y	2,5%	19,7%	13,5%

During the reporting period, October 2025, average local poultry prices increased from prices recorded in September 2025. When comparing year-year prices, there is an increase in local poultry prices in October 2025 compared to the same period last year.

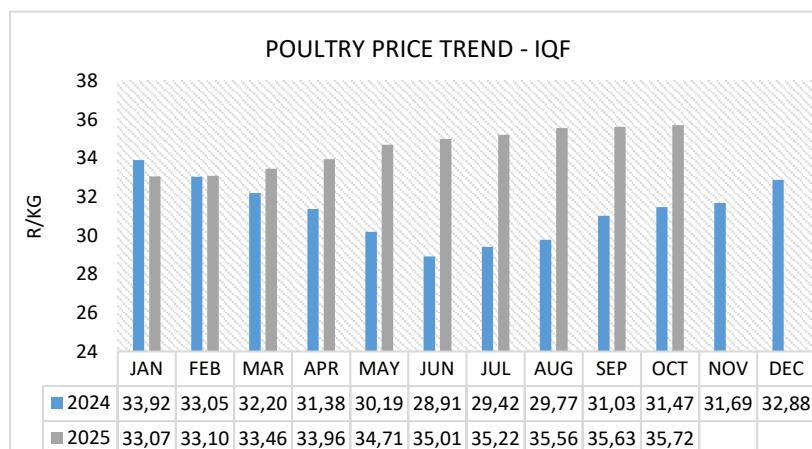
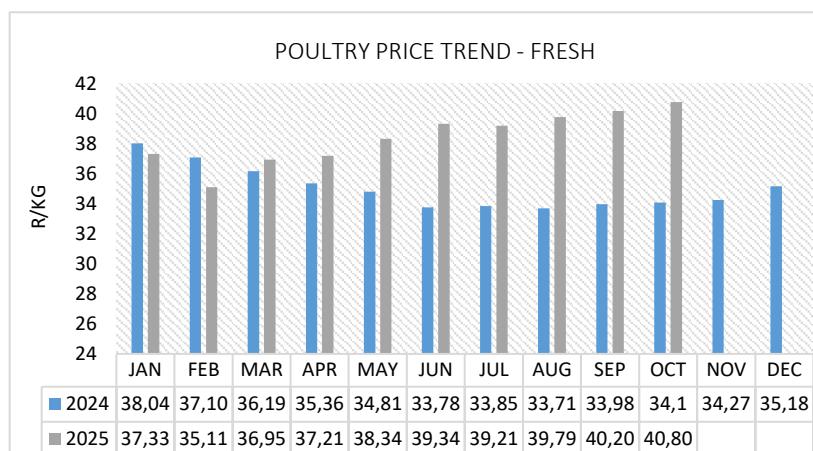


Frozen poultry price trend

- In October 2025, the average price for Frozen poultry was R34,83 per kg, which is 0,4% higher than in September 2025
- Year on year average prices for Frozen poultry increased by 2,5% in October 2025 compared to October 2024.

Fresh poultry price trend

- In October 2025, the average price for Fresh poultry was R40,80 per kg, which is 1,5% higher than in September 2025.
- Year on year average prices for Fresh poultry are showing an increase of 19,7% between October 2024 and October 2025.



IQF poultry price trend

- During October 2025, the average price for IQF poultry was R35,72 per kg, which is a 0,3% price increase from September 2025.
- Year on year IQF poultry showed a 13,5% average price increase compared to same period last year.

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