

GOAT MONTHLY REPORT



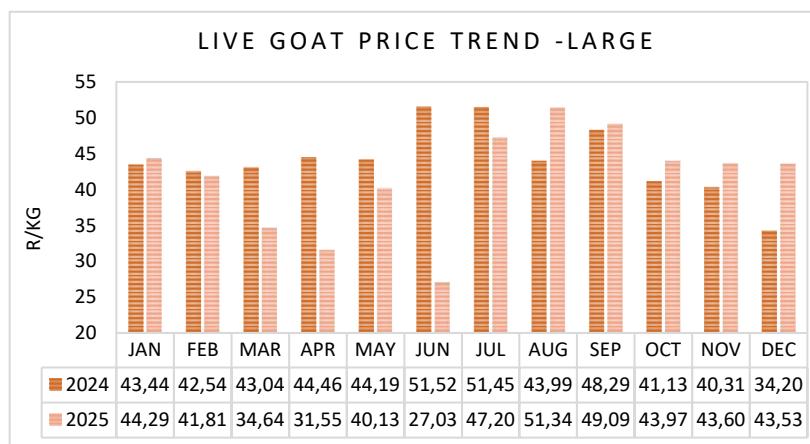
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Dec-25	43,53	55,00	62,50	48,04
Nov-25	43,60	61,16	69,11	54,69
Dec-24	34,20	49,02	59,19	36,51
Δ m/m	-0,1%	-10,1%	-9,6%	-12,2%
Δ y/y	27,3%	12,2%	5,6%	31,6%

During the reporting period, December 2025, average local prices for live goats decreased from prices recorded in November 2025. When comparing year on year prices, there was an increase in local goat prices in December 2025 compared to December 2024.

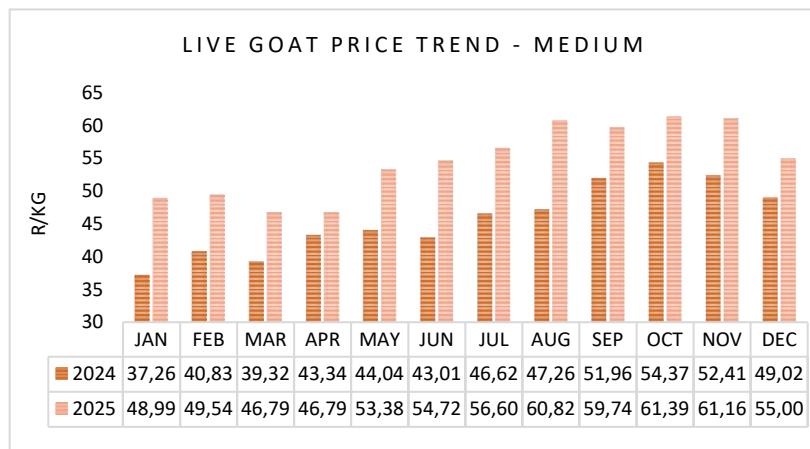


Large goat price trend

- In December 2025, the average price for a large goat was R43,53 per kg, which is 0,1% lower than in November 2025.
- Large goat prices increased by 27,3% in December 2025 compared to December 2024.

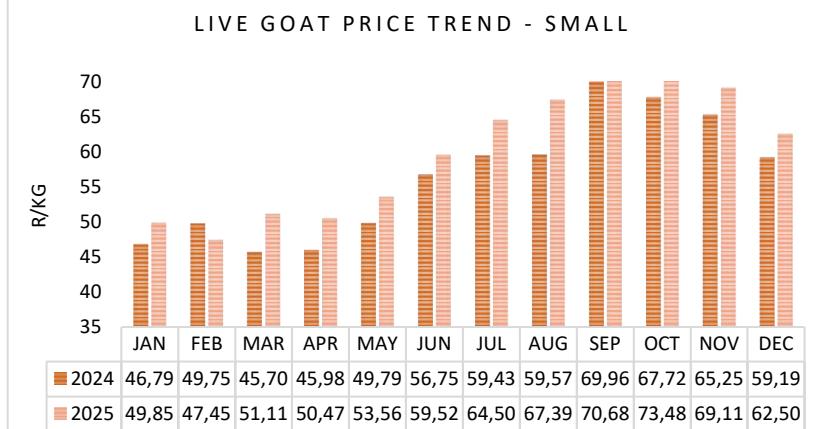
Medium goat price trend

- In December 2025, the average price for a medium goat was R55 per kg, which shows a 10,1% price decrease from November 2025.
- Year on year average prices for a medium goat show an increase of 12,2% between December 2024 and December 2025.



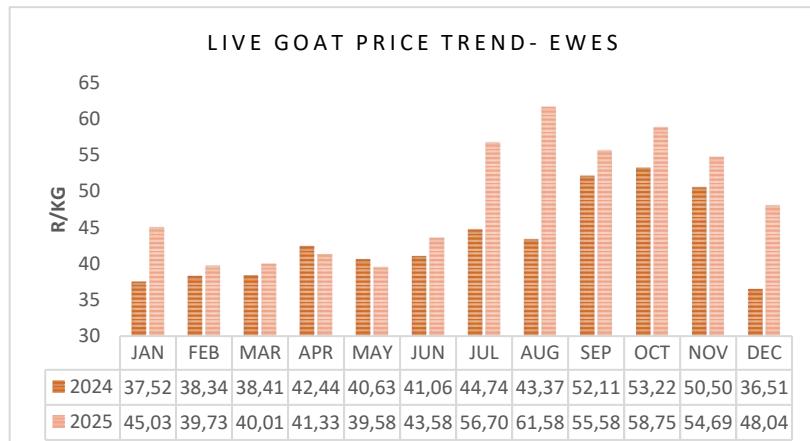
Small goat price trend

- During December 2025, average price for small goats was R62,50 per kg, which is a 9,6% decrease from November 2025.
- Year on year small goat prices showed an 5,6% average increase compared to the same period last year.



Live goat price trend (Ewes)

- In December 2025, the average price for Ewes was R48,04 per kg, which is 12,2% lower than in November 2025.
- Year on year average prices in December 2025 were 31,6% higher than the previous year.



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