

BEEF MONTHLY REPORT



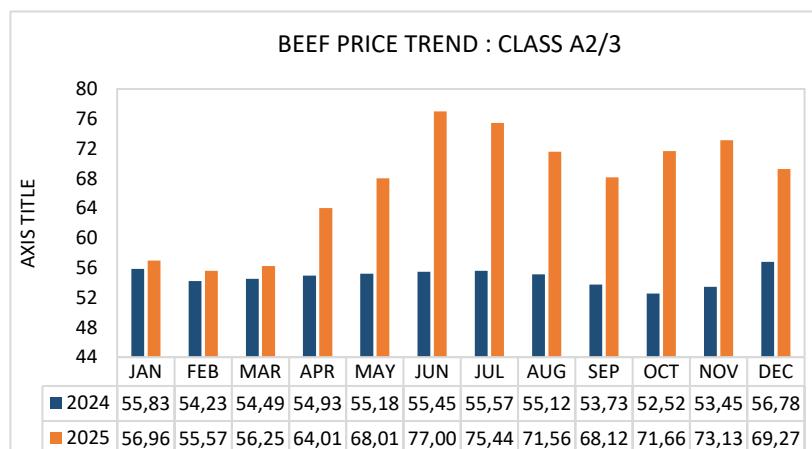
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Dec-25	69,27	63,88	62,05	41,38
Nov-25	73,13	65,69	64,14	40,70
Dec-24	56,78	50,56	48,59	33,01
Δ m/m	-5,3%	-2,8%	-3,3%	1,7%
Δ y/y	22,0%	26,3%	27,7%	25,4%

During the reporting period, December 2025, average local beef prices were lower (Except for Weaner prices) than prices recorded in the previous month. December 2025 local beef prices show an increase compared to the same period last year.

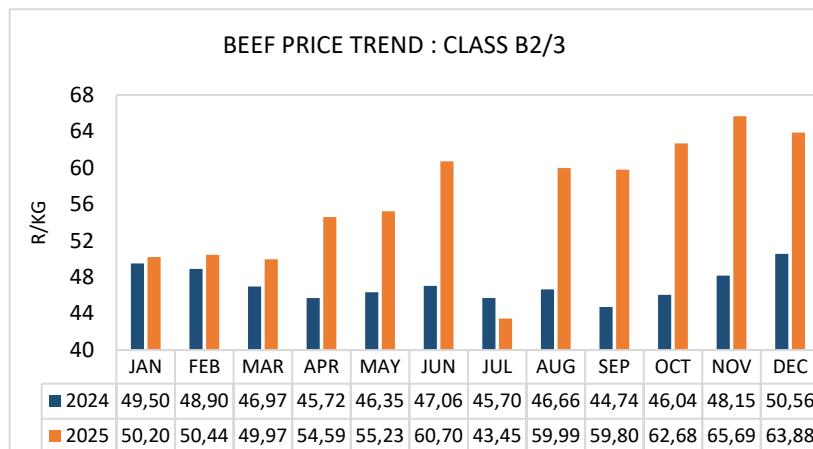


Beef Price trend: Class A2/3

- In December 2025, the average price for Class A beef was R69,27 per kg, which is 5,3% lower than in November 2025.
- Year on year average prices for Class A increased by 22% in December 2025 compared to December 2024.

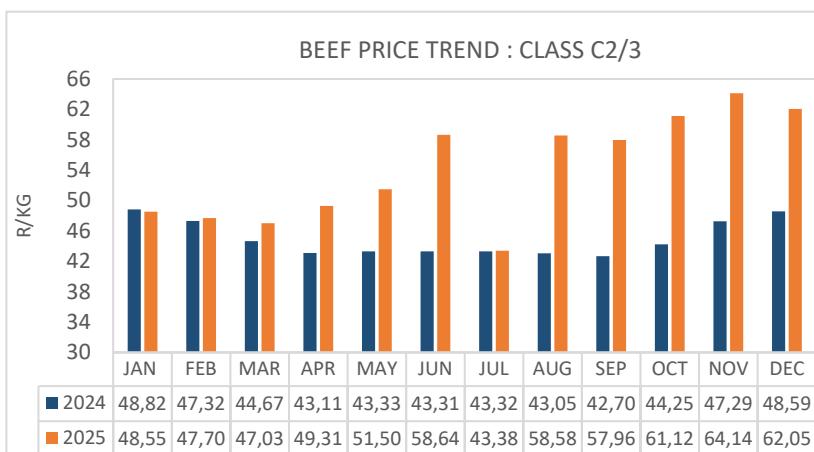
Beef Price trend: Class B2/3

- In December 2025, the average price for Class B was R63,88 per kg, which is 2,8% lower than in November 2025.
- Year on year average prices for Class B show an increase of 26,3% between December 2025 and December 2024.



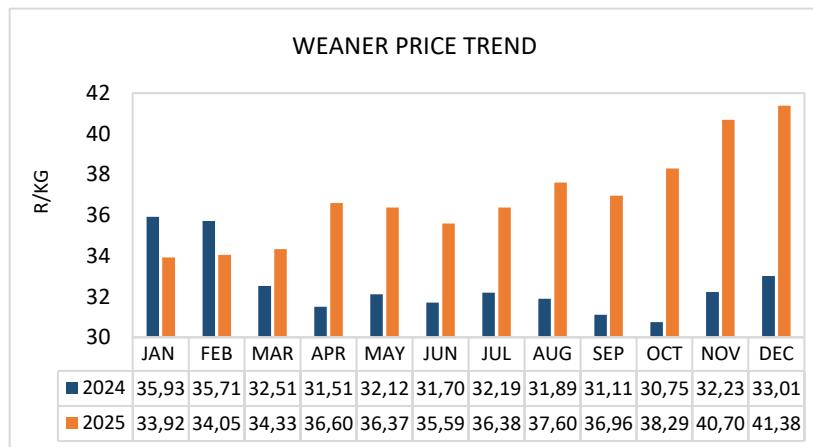
Beef Price trend: Class C2/3

- During December 2025, the average price for class C beef was R62,05 per kg, which is 3,3% lower than the previous month.
- Class C beef showed 27,7% year on year average price increase compared to the same period last year.



Weaner Price trend

- In December 2025, the average price for weaner calves was R41,38 per kg, which is 1,7% higher than in November 2025.
- Year on year average prices in December 2025 were 25,4 % higher than last year during the same period.



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