

GOAT MONTHLY REPORT



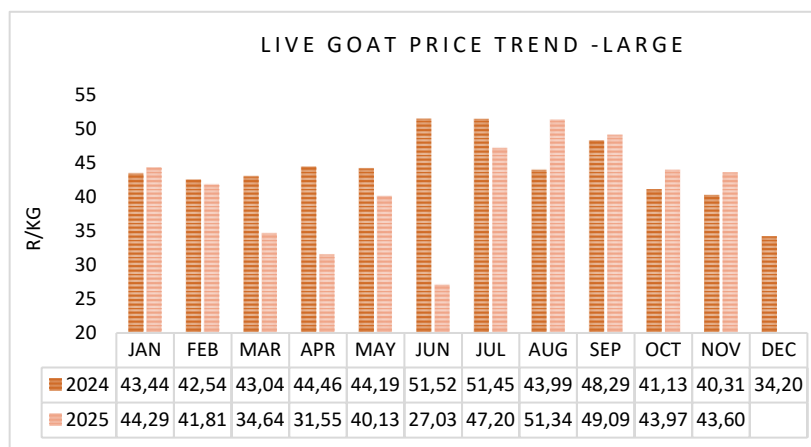
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Nov-25	43,60	61,16	69,11	54,69
Oct-25	43,97	61,39	73,48	58,75
Nov-24	40,31	52,41	65,25	50,50
Δ m/m	-0,8%	-0,4%	-5,9%	-6,9%
Δ y/y	8,2%	16,7%	5,9%	8,3%

During the reporting period, November 2025, average local prices for live goats decreased from prices recorded in October 2025. When comparing year on year prices, there was an increase in local goat prices in November 2025 compared to November 2024.

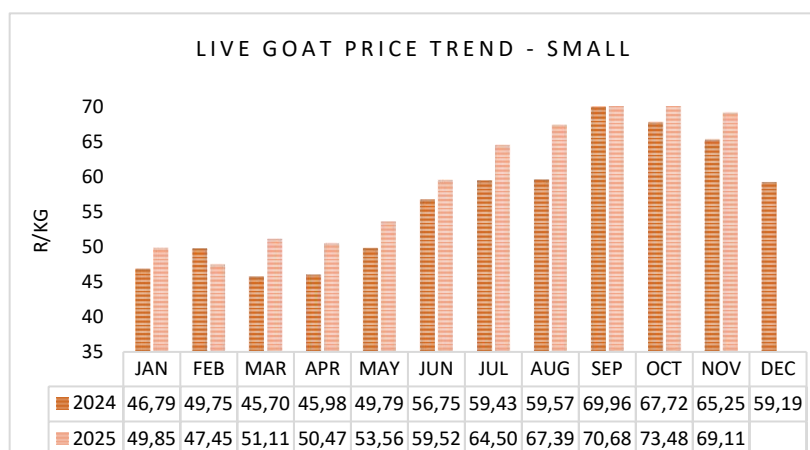
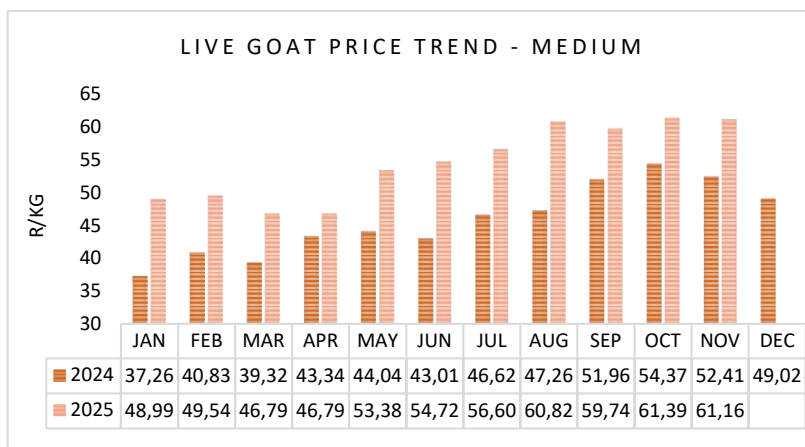


Large goat price trend

- In November 2025, the average price for a large goat was R43,60 per kg, which is 0,8% lower than in October 2025.
- Large goat prices increased by 8,2% in November 2025 compared to November 2024.

Medium goat price trend

- In November 2025, the average price for a medium goat was R61,16 per kg, which shows a 0,4% price decrease from October 2025.
- Year on year average prices for a medium goat show an increase of 16,7% between November 2024 and November 2025.

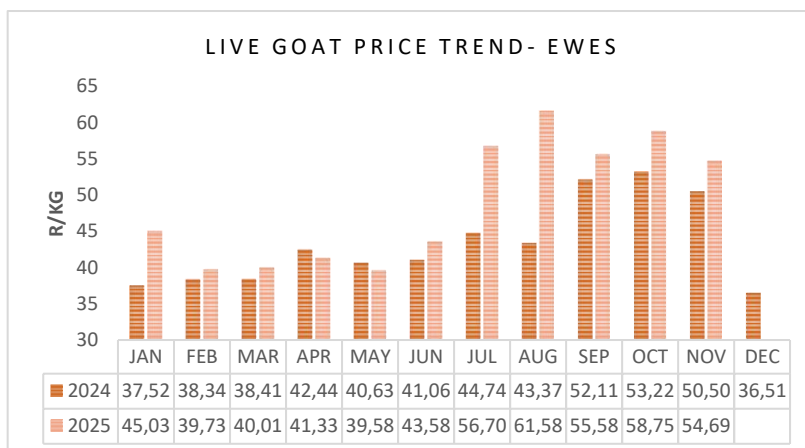


Small goat price trend

- During November 2025, average price for small goats was R69,11 per kg, which is a 5,9% decrease from October 2025.
- Year on year small goat prices showed an 5,9% average increase compared to the same period last year.

Live goat price trend (Ewes)

- In November 2025, the average price for ewes was R54,69 per kg, which is 6,9% lower than in October 2025.
- Year on year average prices in November 2025 were 8,3% higher than the previous year.



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