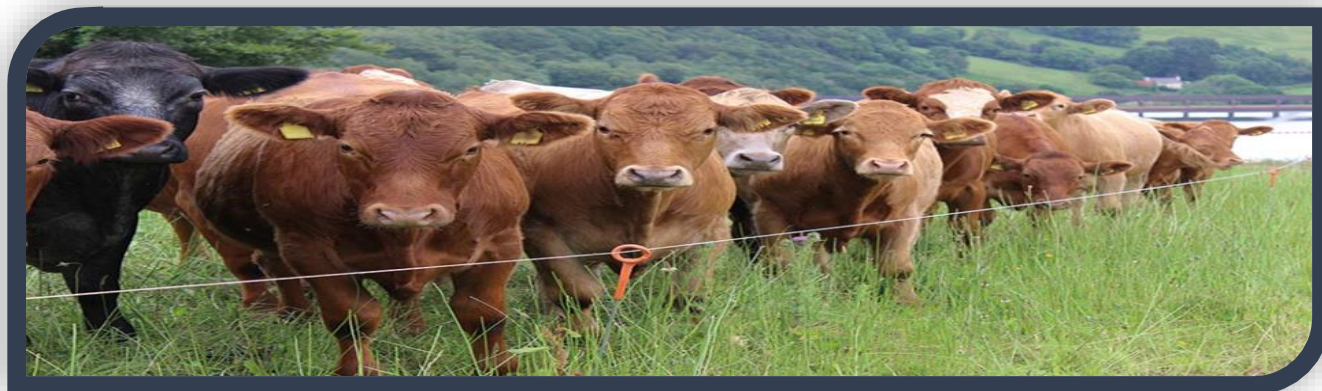


# BEEF MONTHLY REPORT



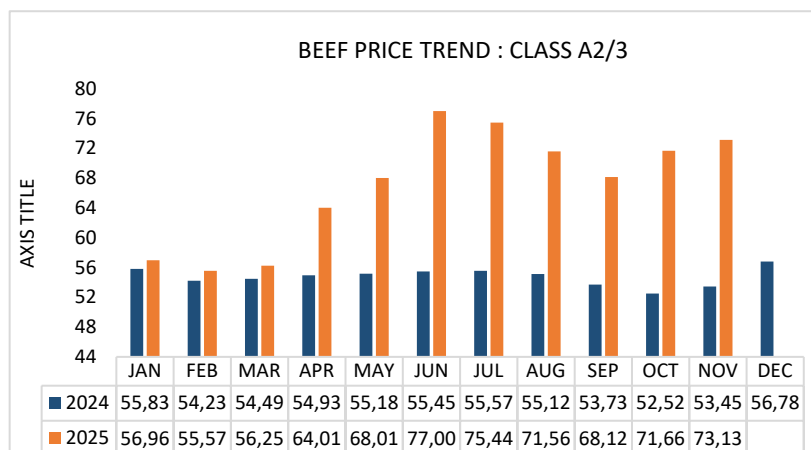
## Issue: 2025/11

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Nov-25	73,13	65,69	64,14	40,70
Oct-25	71,66	62,68	61,12	38,29
Nov-24	53,45	48,15	47,29	32,23
Δ m/m	2,0%	4,8%	4,9%	6,3%
Δ y/y	36,8%	36,4%	35,6%	26,3%

During the reporting period, November 2025, average local beef prices were higher than prices recorded in the previous month. November 2025 local beef prices show an increase compared to the same period last year.

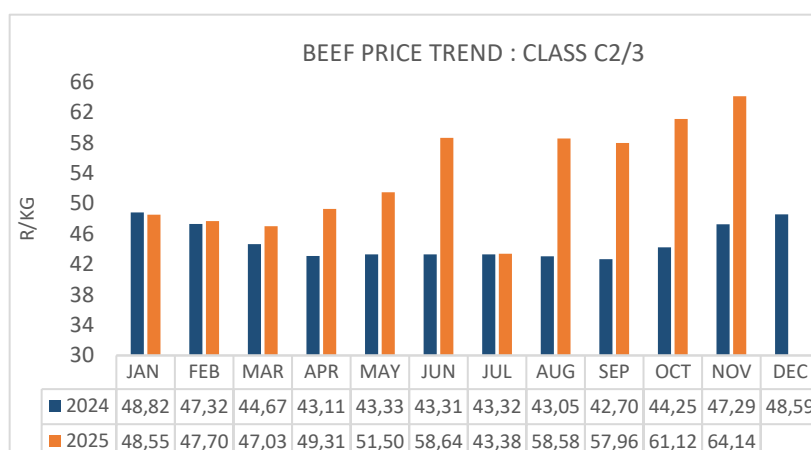
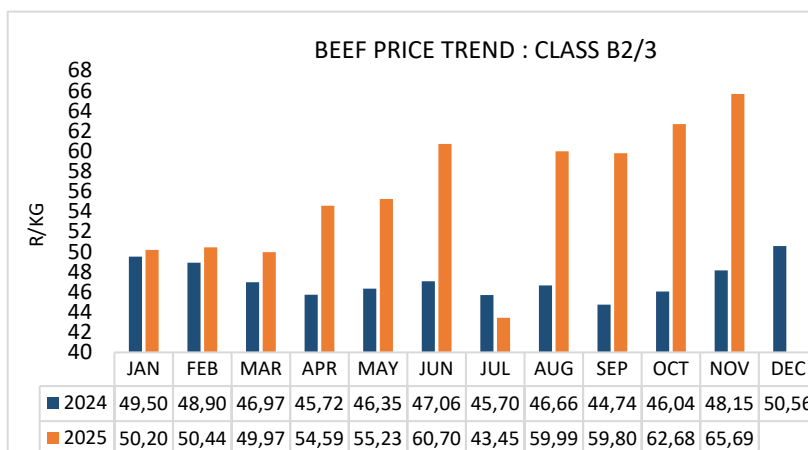


### Beef Price trend: Class A2/3

- In November 2025, the average price for Class A beef was R73,13 per kg, which is 2 % higher than in October 2025.
- Year on year average prices for Class A increased by 36,8% in November 2025 compared to November 2024.

### Beef Price trend: Class B2/3

- In November 2025, the average price for Class B was R65,69 per kg, which is 4,8% higher than in October 2025.
- Year on year average prices for Class B show an increase of 36,4% between November 2025 and November 2024.

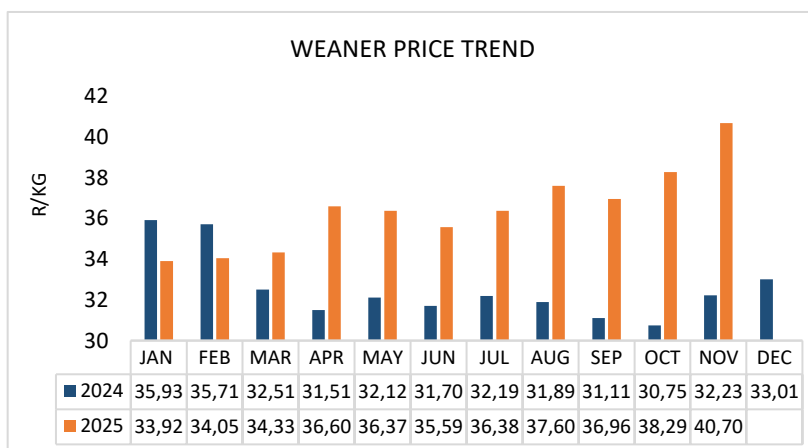


### Beef Price trend: Class C2/3

- During November 2025, the average price for class C beef was R64,14 per kg, which is 4,9% higher than the previous month.
- Year on year Class C beef showed a 35,6% average price increase compared to the same period last year.

### Weaner Price trend

- In November 2025, the average price for weaner calves was R40,70 per kg, which is 6,3% higher than in October 2025.
- Year on year average prices in November 2025 were 26,3 % higher than last year during the same period.



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