

POULTRY MONTHLY REPORT



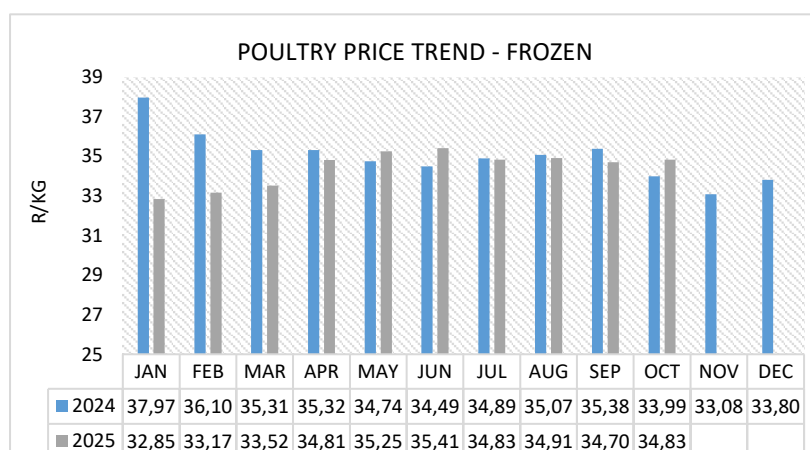
Issue: 2025/10

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Oct-25	34,83	40,80	35,72
Sep-25	34,70	40,20	35,63
Oct-24	33,99	34,10	31,47
Δ m/m	0,4%	1,5%	0,3%
Δ y/y	2,5%	19,7%	13,5%

During the reporting period, September 2025, average local poultry prices increased (except for Frozen poultry) from prices recorded in August 2025. When comparing year-year prices, there is an increase (except for Frozen poultry) in local poultry prices in September 2025 compared to the same period last year.



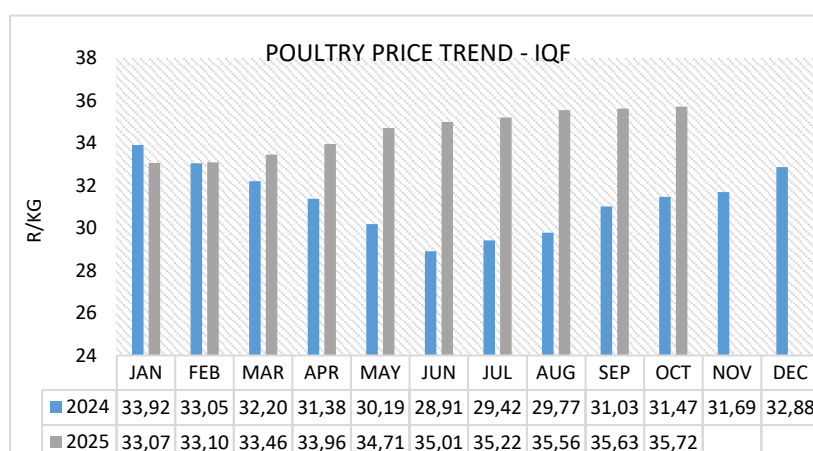
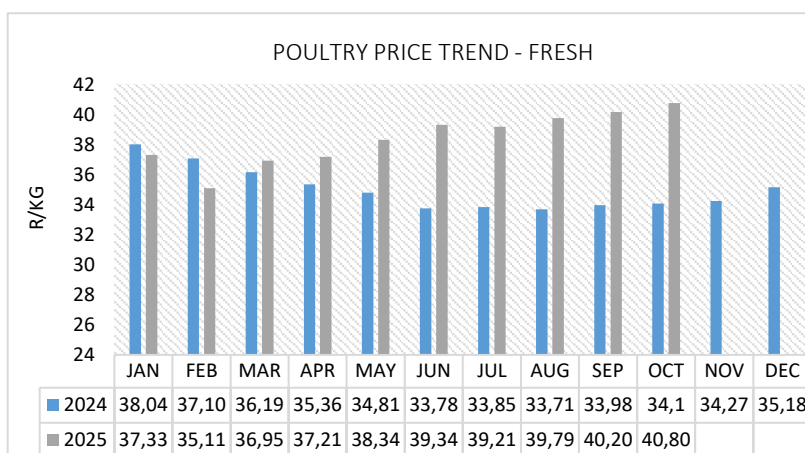
Frozen poultry price trend

○ In September 2025, the average price for Frozen poultry was R34,70 per kg, which is 0,6% lower than in August 2025

○ Year on year average prices for Frozen poultry decreased by 1,9% in September 2025 compared to September 2024.

Fresh poultry price trend

- In September 2025, the average price for Fresh poultry was R40,20 per kg, which is 1% higher than in August 2025.
- Year on year average prices for Fresh poultry are showing an increase of 18,3% between September 2024 and September 2025.



IQF poultry price trend

- During September 2025, the average price for IQF poultry was R35, 63 per kg, which is a 0,2% price increase from August 2025.
- Year on year IQF poultry showed a 14,8% average price increase compared to same period last year.

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