

GOAT MONTHLY REPORT



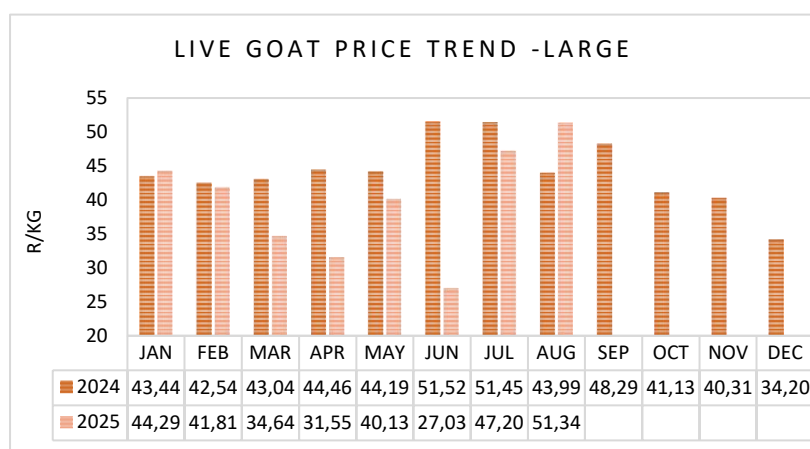
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Aug-25	51,34	60,82	67,39	61,58
Jul-25	47,20	56,60	64,50	56,70
Aug-24	43,99	47,26	59,57	43,37
Δ m/m	8,8%	7,5%	4,5%	8,6%
Δ y/y	16,7%	28,7%	13,1%	42,0%

During the reporting period, August 2025, average local prices for live goats increased from prices recorded in July 2025. When comparing year on year prices, there was an increase in local goat prices in August 2025 compared to August 2024.



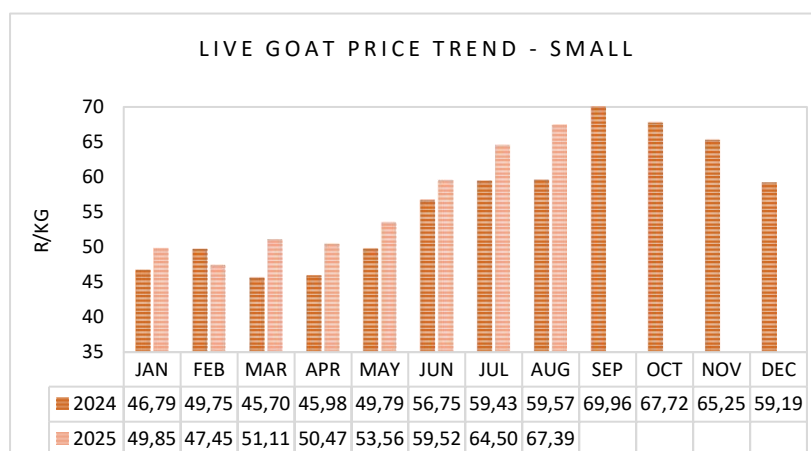
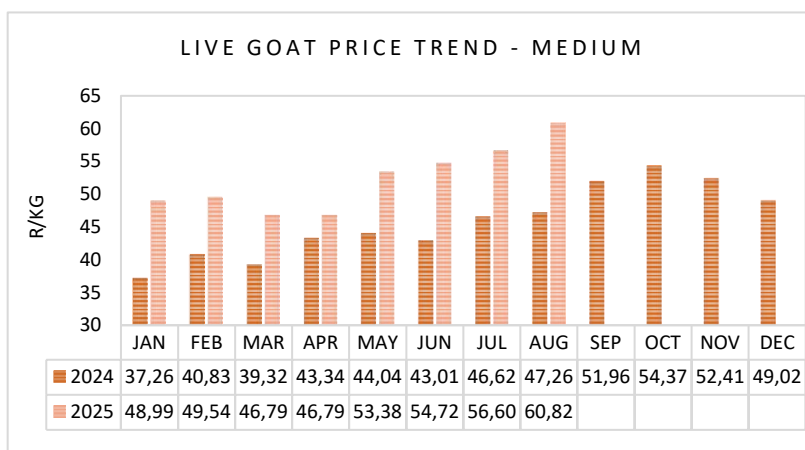
Large goat price trend

○ In August 2025, the average price for a large goat was R51,34 per kg, which is 8,8% higher than in July 2025.

○ Large goat prices increased by 8,8% in August 2025 compared to August 2024.

Medium goat price trend

- In August 2025, the average price for a medium goat was R60,82 per kg, which shows a 7,5% price increase from July 2025.
- Year on year average prices for a medium goat show an increase of 28,7% between August 2024 and August 2025.

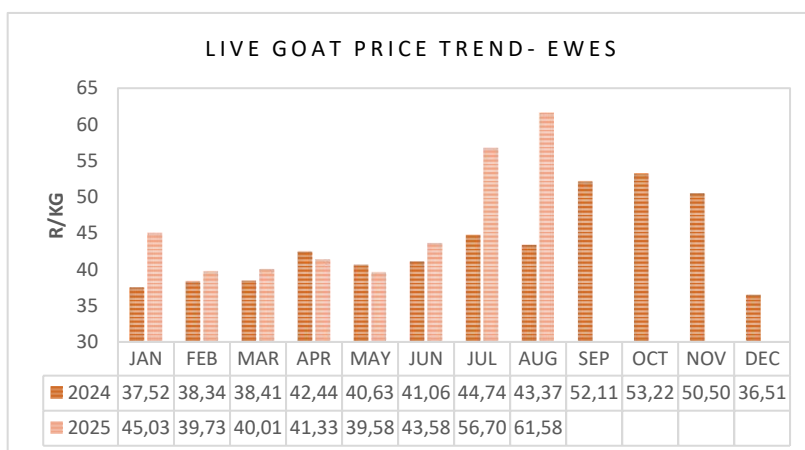


Small goat price trend

- During August 2025, average price for small goats was R67,39 per kg, which is an 4,5% price increase from July 2025.
- Year on year small goat prices showed an 13,1% average price increase compared to the same period last year.

Live goat price trend (Ewes)

- In August 2025, the average price for ewes was R61,58 per kg, which is 8,6% higher than in July 2025.
- Year on year average prices in August 2025 were 42% higher than the previous year during the same period.



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