

MUTTON MONTHLY REPORT



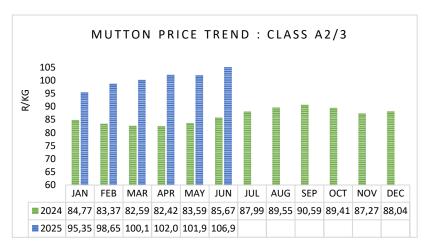
Issue: 2025/06

This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Jun-25	106,94	72,42	70,54	50,39
May-25	101,92	70,20	67,09	44,54
Jun-24	85,67	61,60	58,73	41,15
Δ m/m	4,9%	3,2%	5,2%	13,2%
Δ y/y	24,8%	17,6%	20,1%	22,5%

During the reporting period, June 2025, average local prices for mutton increased from prices recorded in May 2025. When comparing year on year prices, there is an increase in local prices for mutton in June 2025 compared to the same period last year.

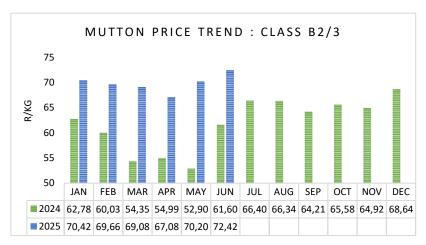


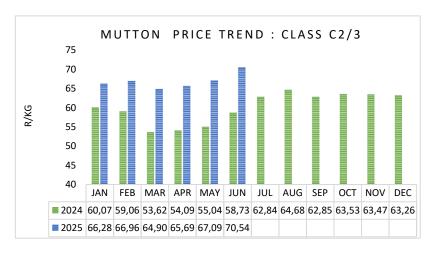
Class A2/3 Price trend

- o In June 2025, the average price for Class A Mutton was R106,94 per kg which is 4,9% higher than in May 2025.
- Year on year average prices for Class A increased by 24,8% in June 2025 compared to June 2024.

Class B2/3 Price trend

- In June 2025, the average price for mutton Class B was R72,42 per kg, which is 3,2% higher than in May 2025.
- Year on year average prices for Class B were 17,6% higher than last year during the same period.



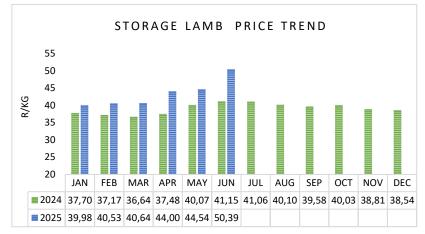


Class C2 / 3 Price trend

- o During June 2025, the average price for Class C was R70,54 per kg, which is a 5,2% price increase when compared to May 2025.
- Year on year Class C prices increased by 20,1% in June 2025 compared to June 2024.

Storage Lamb Price trend

- In June 2025, the average price for Storage Lamb was R50,39 per kg, which is 13,2% higher than in May 2025.
- Year on year average prices in June 2025 were 22,5 % higher than last year during the same period.



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