

GOAT MONTHLY REPORT



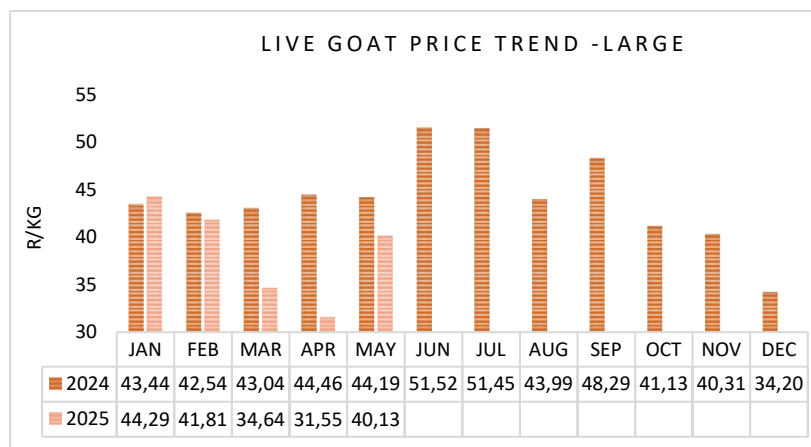
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
May-25	40,13	53,38	53,56	39,58
Apr-25	31,55	46,79	50,47	41,33
May-24	44,19	44,04	49,79	40,63
Δ m/m	27,2%	14,1%	6,1%	-4,2%
Δ y/y	-9,2%	21,2%	7,6%	-2,6%

During the reporting period, May 2025, average local prices for live goats increased (except for Ewes prices) from prices recorded in April 2025. When comparing year on year prices, there was an increase (except for large and ewe prices) in local goat prices in May 2025 compared to May 2024.



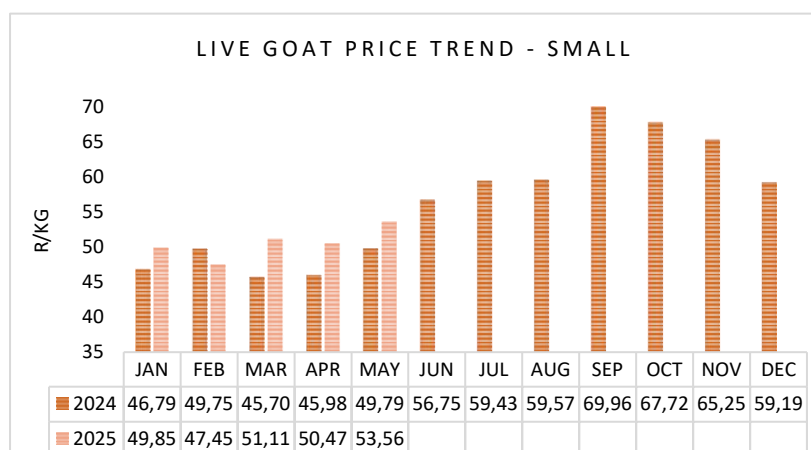
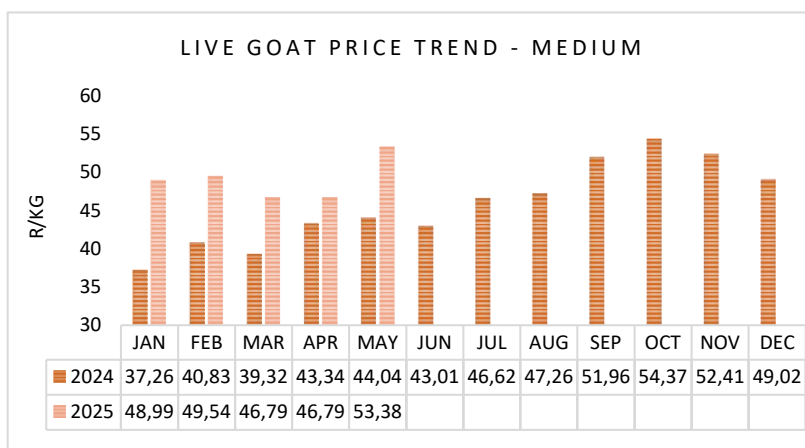
Large goat price trend

○ In May 2025, the average price for a large goat was R40,13 per kg, which is 27,2% lower than in April 2025.

○ Large goat prices decreased by 9,2% in May 2025 compared to May 2024.

Medium goat price trend

- In May 2025, the average price for a medium goat was R53,38 per kg, which shows a 14,1 % price increase from April 2025.
- Year on year average prices for a medium goat show an increase of 21,2% between May 2024 and May 2025.

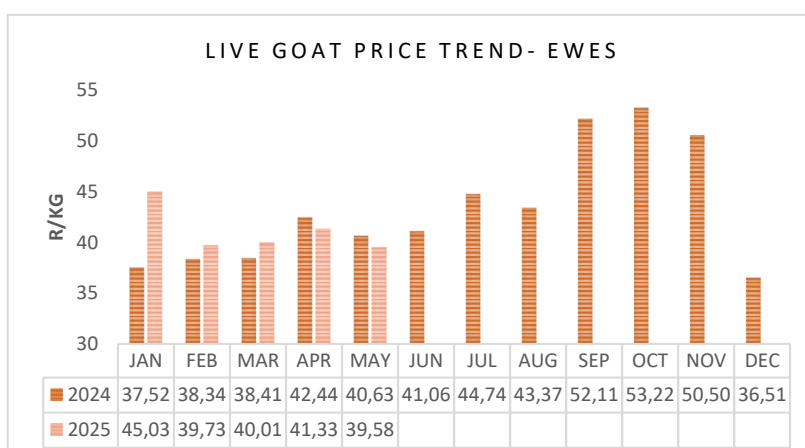


Small goat price trend

- During May 2025, average price for a small goat was R53,56 per kg, which is a 6,1% price increase from April 2025.
- Year on year small goat prices showed a 7,6% average price increase compared to the same period last year.

Live goat price trend (Ewes)

- In May 2025, the average price for ewes was R39,58 per kg, which is 4,2% lower than in April 2025.
- Year on year average prices in May 2025 were 2,6% lower than the previous year during the same period.



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