



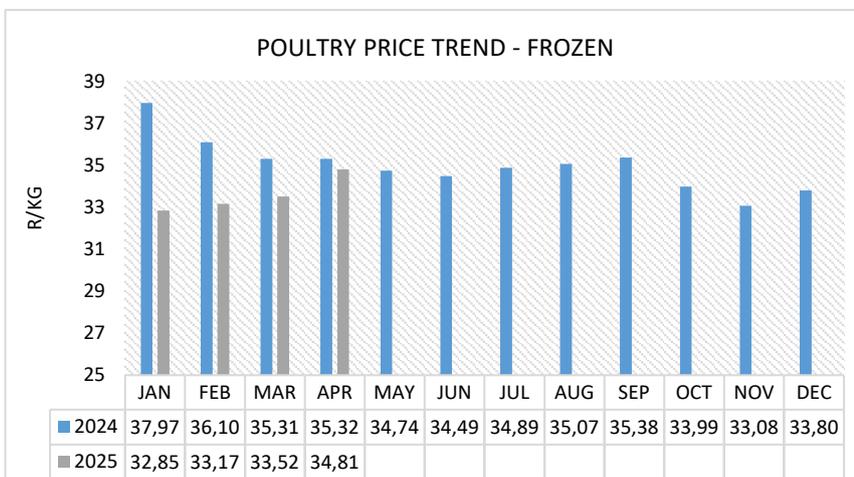
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Apr-25	34,81	37,21	33,96
Mar-25	33,52	36,95	33,46
Apr-24	35,32	35,36	31,38
Δ m/m	3,9%	0,7%	1,5%
Δ y/y	-1,4%	5,2%	8,2%

During the reporting period, April 2025, average local poultry prices increased from prices recorded in March 2025. When comparing year-year prices, there is an increase (except for Frozen poultry) in local poultry prices in April 2025 compared to the same period last year.

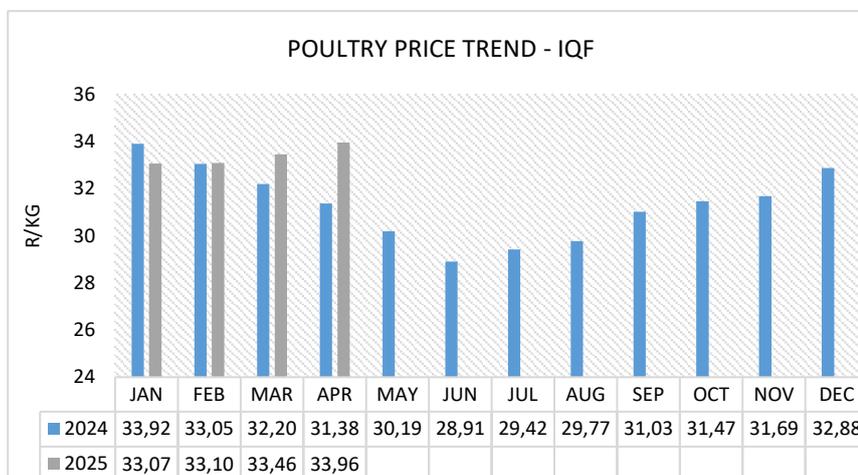
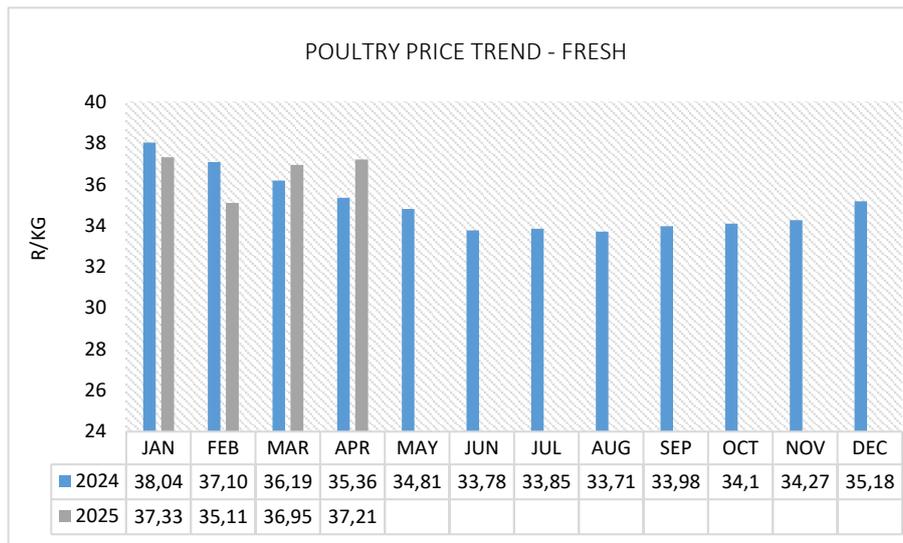


Frozen poultry price trend

- In April 2025, average price for Frozen poultry was R34,81 per kg, which is 3,9% higher than in March 2025.
- Year on year average prices for Frozen poultry decreased by 1,4% in April 2025 compared to April 2024.

Fresh poultry price trend

- In April 2025, the average price for Fresh poultry was R37,21 per kg, which is 0,7% higher than in March 2025.
- Year on year average prices for Fresh poultry are showing an increase of 5,2% between April 2024 and April 2025.



IQF poultry price trend

- During April 2025, the average price for IQF poultry was R33, 96 per kg, which is a 1,5% price increase from March 2025.
- Year on year IQF poultry showed an 8,2% average price increase compared to same period last year.

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