

POULTRY MONTHLY REPORT



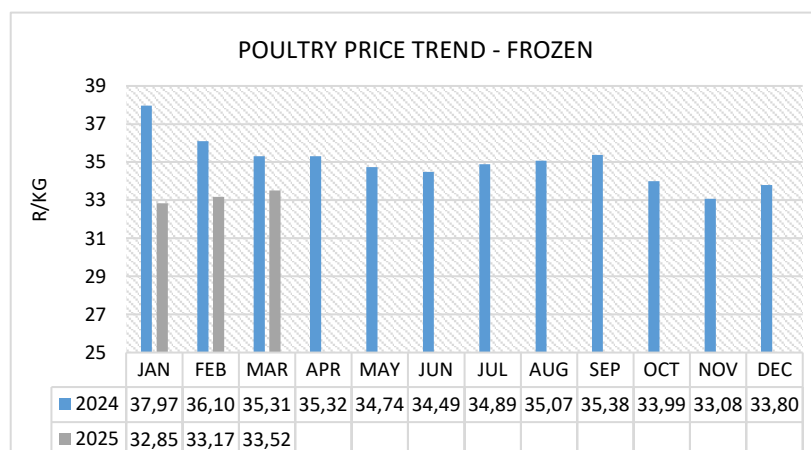
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Mar-25	33,52	36,95	33,46
Feb-25	33,17	35,11	33,10
Mar-24	35,31	36,19	32,20
Δ m/m	1,0%	5,2%	1,1%
Δ y/y	-5,1%	2,1%	3,9%

During the reporting period, March 2025, average local poultry prices increased from prices recorded in February 2025. When comparing year-year prices, there is an increase (except for Frozen poultry) in local poultry prices in March 2025 compared to the same period last year.

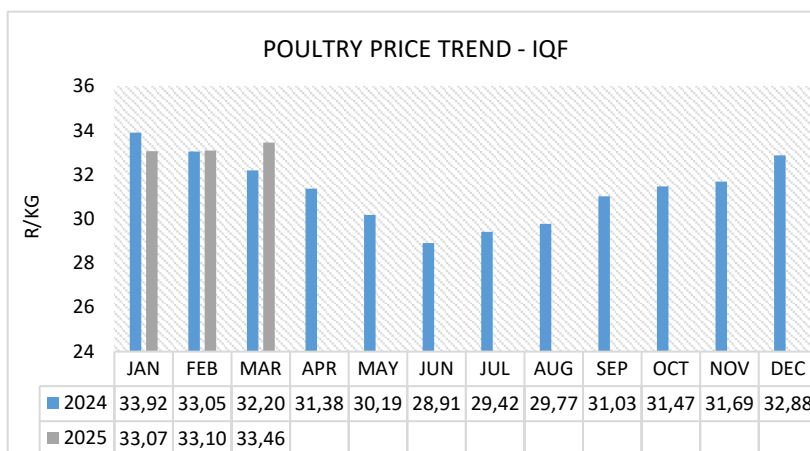
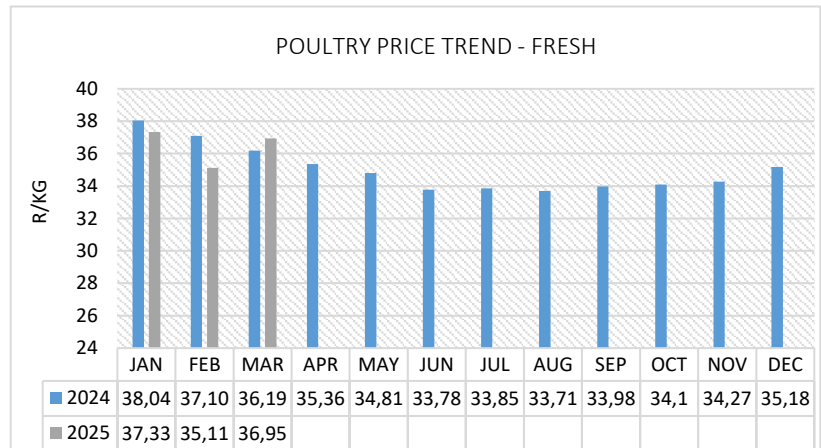


Frozen poultry price trend

- In March 2025, average price for Frozen poultry was R33,52 per kg, which is 1% higher than in February 2025.
- Year on year average prices for Frozen poultry decreased by 5,1% in March 2025 compared to March 2024.

Fresh poultry price trend

- In March 2025, the average price for Fresh poultry was R36,95 per kg, which is 5,2% higher than in February 2025.
- Year on year average prices for Fresh poultry are showing an increase of 2,1% between March 2024 and March 2025.



IQF poultry price trend

- During March 2025, average price for IQF poultry was R33, 46 per kg, which is a 1,1% price increase from February 2025.
- Year on year IQF poultry showed a 3,9% average price increase compared to same period last year.

For more information, contact:
 The Western Cape Department of Agriculture Programme:
 Agricultural Economic Services Division: Marketing and Agribusiness
 Tel: 021 808 5211
 E-mail: Sindiwiwe.Dhlamini@westerncape.gov.za

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