

BEEF MONTHLY REPORT



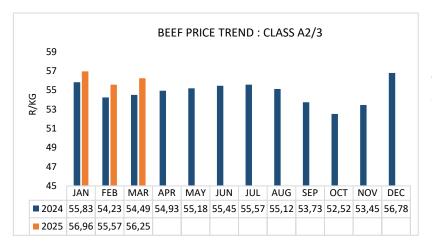
Issue: 2025/03

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Mar-25	56,25	49,97	47,03	34,33
Feb-25	55,57	50,44	47,70	34,05
Mar-24	54,49	46,97	44,67	32,51
Δ m/m	1,2%	-0,9%	-1,4%	0,8%
Δ γ/γ	3,2%	6,4%	5,3%	5,6%

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

During the reporting period, March 2025, average local beef prices were lower (except for class B and Class C) than prices recorded in the previous month. March 2025 local beef prices show an increase compared to the same period last year.



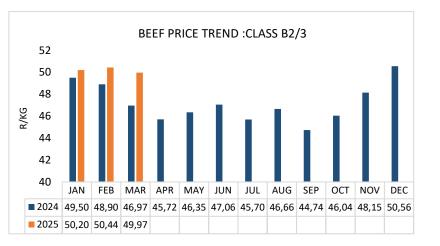
Beef Price trend: Class A2/3

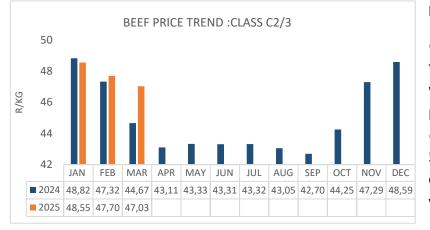
 In March 2025, the average price for Class A beef was R56,25 per kg, which is 1,2% higher than in February 2025.

Year on year average prices for
Class A increased by 3,2% in March
2025 compared to March 2024.

Beef Price trend: Class B2/3

- In March 2025, the average price for Class B was R49,97 per kg, which is 0,9% lower than in February 2025.
- Year on year average prices for Class B are showing an increase of 6,4% between March 2025 and March 2024.





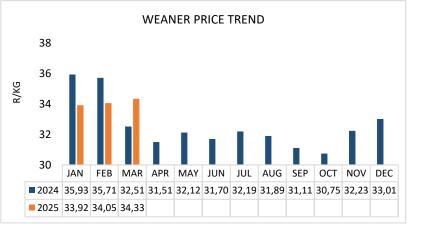
Beef Price trend: Class C2/3

 During March 2025, average price for class C beef was R47,03 per kg, which is 1,4% lower than the previous month.

Year on year Class C beef showed
 3% average price increase
 compared to the same period last
 year.

Weaner Price trend

- In March 2025, the average price for weaner calves was R34,33 per kg, which is 0,8% higher than in February 2025.
- Year on year average prices in March 2025 were 5,6 % higher than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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