

POULTRY MONTHLY REPORT



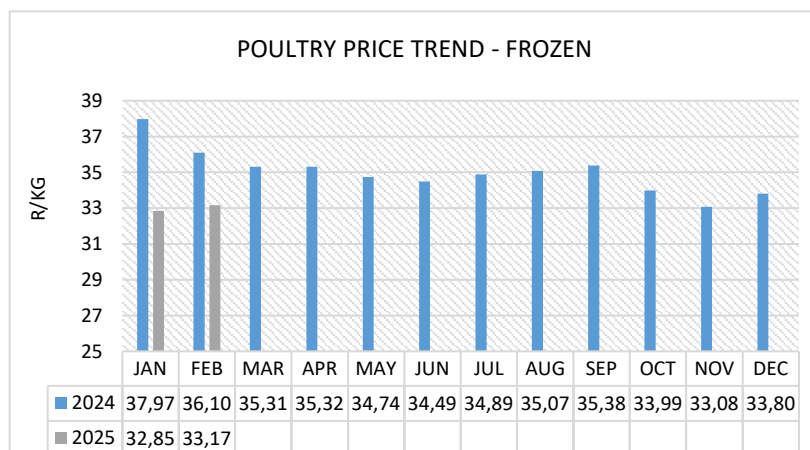
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Feb-25	33,17	35,11	33,10
Jan-25	32,85	37,33	33,07
Feb-24	36,10	37,10	33,05
Δ m/m	1,0%	-5,9%	0,1%
Δ y/y	-8,1%	-5,3%	0,1%

During the reporting period, February 2025, average local poultry prices increased (except for fresh) from prices recorded in January 2025. When comparing year-year prices, there is a decrease (except for IQF) in local poultry prices in February 2025 compared to the same period last year.

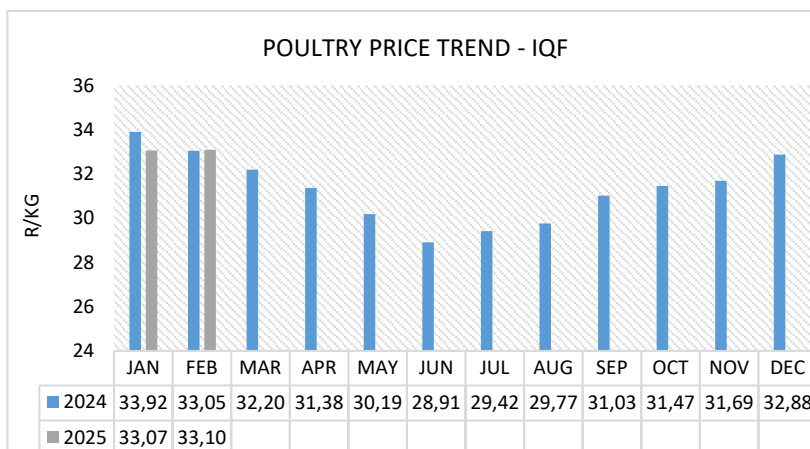
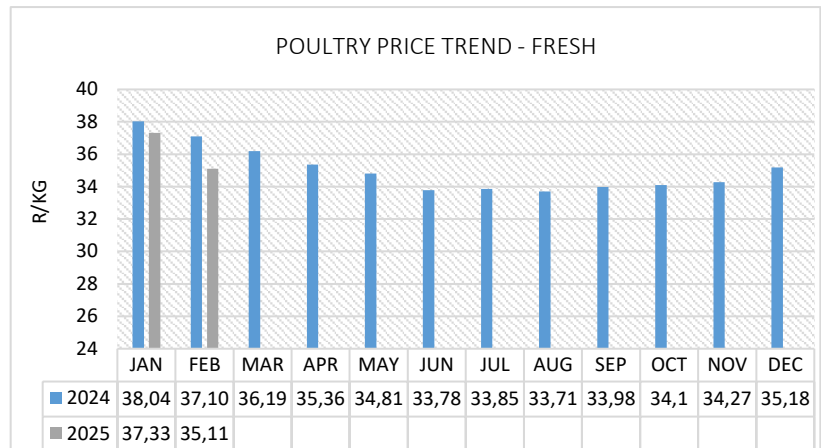


Frozen poultry price trend

- In February 2025, average price for Frozen poultry was R33,17 per kg, which is 1% higher than in January 2025.
- Year on year average prices for Frozen poultry decreased by 8,1% in February 2025 compared to February 2024.

Fresh poultry price trend

- In February 2025, the average price for Fresh poultry was R35,11 per kg, which is 5,9% lower than in January 2025.
- Year on year average prices for Fresh poultry are showing a decrease of 5,3% between February 2024 and February 2025.



IQF poultry price trend

- During February 2025, average price for IQF poultry was R33, 10 per kg, which is a 0,1% price increase from January 2025.
- Year on year IQF poultry showed a 0,1% average price increase compared to same period last year.

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