

GOAT MONTHLY REPORT



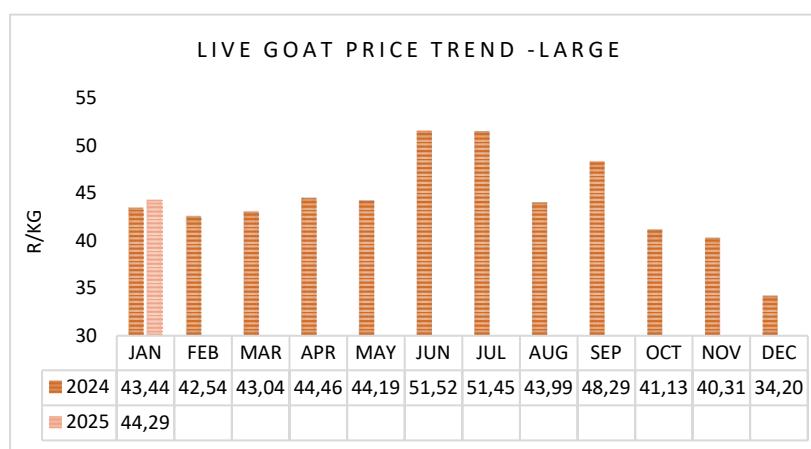
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Jan-25	44,29	48,99	49,85	45,03
Dec-24	34,20	49,02	59,19	36,51
Jan-24	43,44	37,26	46,79	37,52
Δ m/m	29,5%	-0,1%	-15,8%	23,3%
Δ y/y	1,9%	31,5%	6,5%	20,0%

During the reporting period, January 2025, average local prices for live goats increased (except for medium and small goat prices) from prices recorded in December 2024. When comparing year on year prices, there was an increase in local goat prices in January 2025 compared to January 2024.



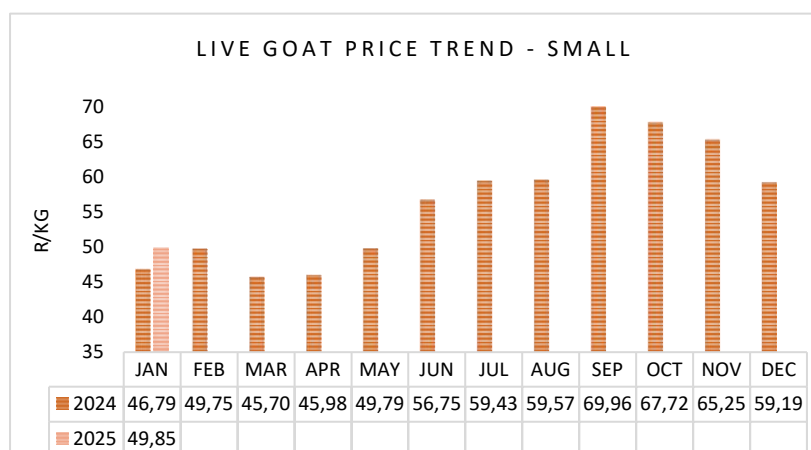
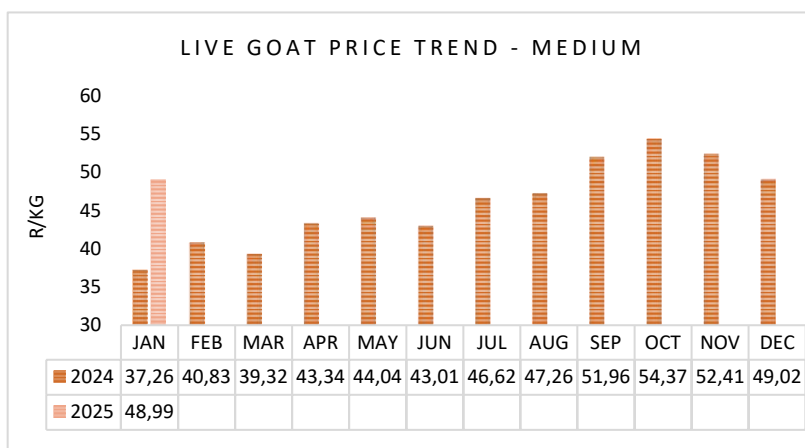
Large goat price trend

○ In January 2025, the average price for a large goat was R44,29 per kg, which is 29,5% higher than in December 2024.

○ Large goat prices increased by 1,9% in January 2025 compared to January 2024.

Medium goat price trend

- In January 2025, the average price for a medium goat was R48,99 per kg, which is 0,1% lower than in December 2024.
- Year on year average prices for a medium goat show an increase of 31,5% between January 2024 and January 2025.

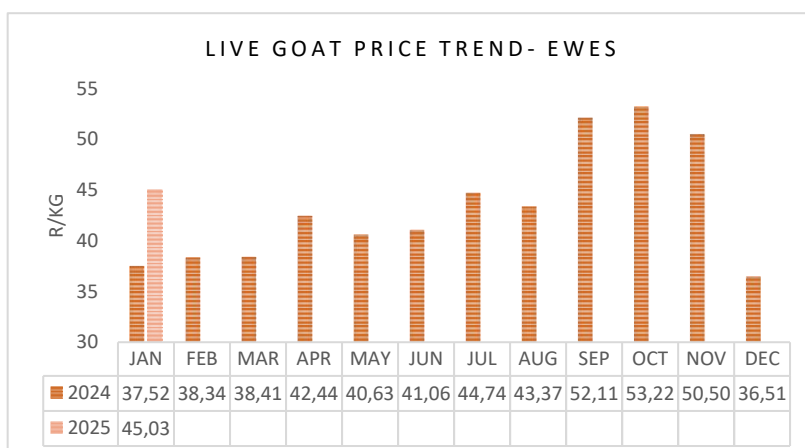


Small goat price trend

- During January 2025, average price for a small goat was R49,85 per kg, which is a 15,8% price decrease from December 2024.
- Year on year small goat prices showed a 6,5% average price increase compared to the same period last year.

Live goat price trend (Ewes)

- In January 2025, the average price for ewes was R45,03 per kg, which is 23,3% higher than in December 2024.
- Year on year average prices in January 2025 were 20% higher than the previous year during the same period.



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