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POULTRY MONTHLY REPORT



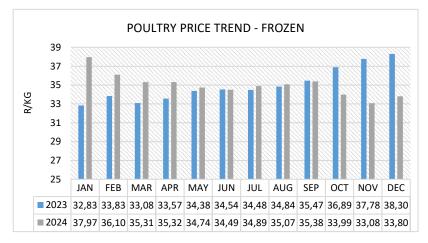
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Dec-24	33,80	35,18	32,88
Nov-24	33,08	34,27	31,69
Dec-23	37,78	37,79	34,09
Δ m/m	2,2%	2,7%	3,8%
Δ y/y	-10,5%	-6,9%	-3,6%

During the reporting period, December 2024, average local poultry prices increased from prices recorded in November 2024. When comparing year-year prices, there is a decrease in local poultry prices in December 2024 compared to the same period last year.

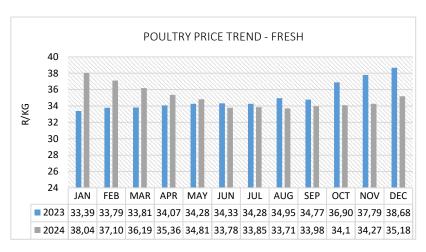


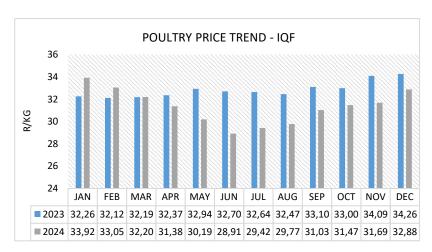
Frozen poultry price trend

- o In December 2024, average price for Frozen poultry was R33,80 per kg, which is 2,2% higher than in November 2024.
- Year on year average prices for Frozen poultry decreased by 10,5% in December 2024 compared to December 2023.

Fresh poultry price trend

- In December 2024, the average price for Fresh poultry was R35,18 per kg, which is 2,7% higher than in November 2024.
- Year on year average prices for
 Fresh poultry are showing a decrease of 6,9% between
 December 2023 and December 2024.





IQF poultry price trend

- During December 2024, average price for IQF poultry was R32, 88 per kg, which is a 3,8% price increase from November 2024.
- Year on year IQF poultry showed a 3,6% average price decrease compared to same period last year.

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