

MUTTON MONTHLY REPORT



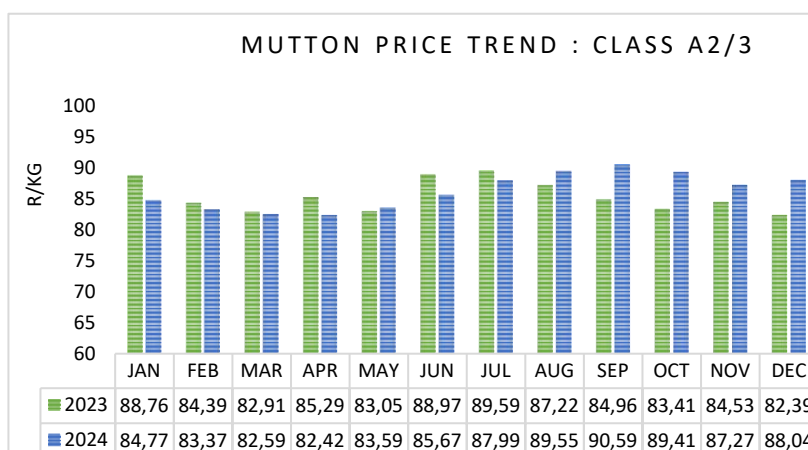
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Dec-24	88,04	68,64	63,26	38,54
Nov-24	87,27	64,92	63,47	38,81
Dec-23	82,39	61,39	58,53	36,85
Δ m/m	0,9%	5,7%	-0,3%	-0,7%
Δ y/y	6,8%	11,8%	8,1%	4,6%

During the reporting period, December 2024, average local prices for mutton increased (except for Class C and Storage lamb) from prices recorded in November 2024. When comparing year on year prices, there is an increase in local prices for mutton in December 2024 compared to the same period last year.

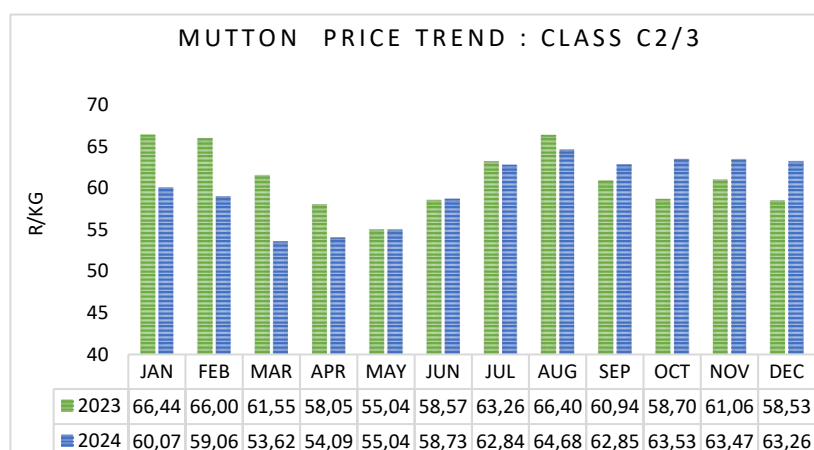
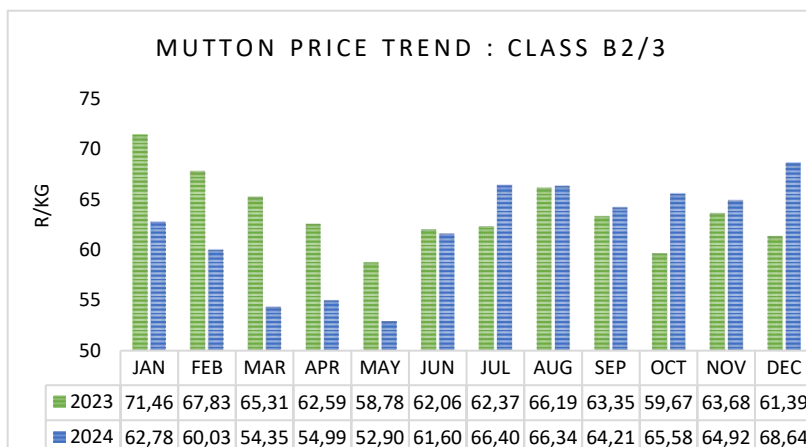


Class A2/3 Price trend

- In December 2024, the average price for Class A Mutton was R88,04 per kg which is 0,9% higher than in November 2024.
- Year on year average prices for Class A increased by 6,8% in December 2024 compared to December 2023.

Class B2/3 Price trend

- In December 2024, the average price for mutton Class B was R68,64 per kg, which is 5,7% higher than in November 2024.
- Year on year average prices for Class B were 11,8% higher than last year during the same period.

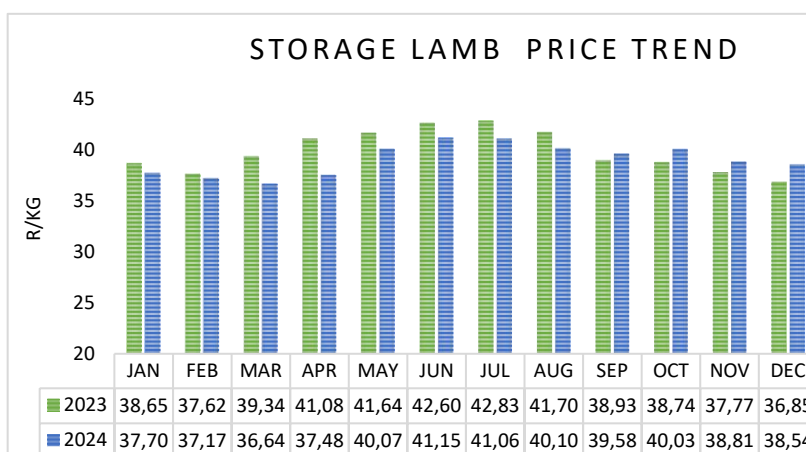


Class C2 / 3 Price trend

- During December 2024, average price for Class C was R63,26 per kg, which is a 0,3% price decrease when compared to November 2024.
- Year on year Class C prices increased by 8,1% in December 2024 compared to December 2023.

Storage Lamb Price trend

- In December 2024, average price for Storage Lamb was R38,54 per kg, which is 0,7% lower than in November 2024.
- Year on year average prices in December 2024 were 4,6 % higher than last year during the same period.



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