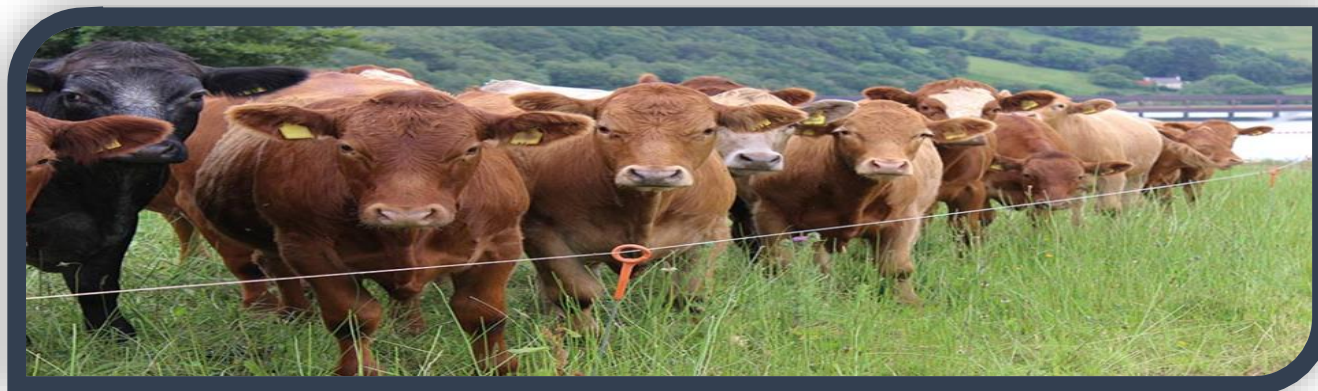


BEEF MONTHLY REPORT



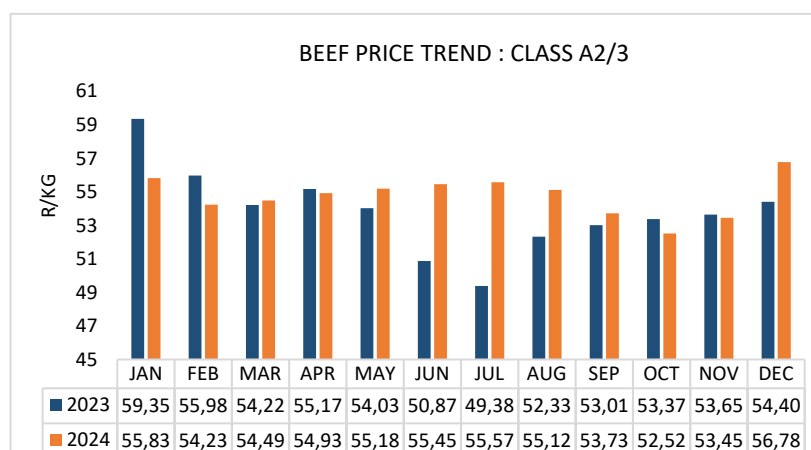
Issue: 2024/12

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Dec-24	56,78	50,56	48,59	33,01
Nov-24	53,45	48,15	47,29	32,23
Dec-23	54,40	49,09	47,93	35,45
Δ m/m	6,2%	5,0%	2,7%	2,4%
Δ y/y	4,4%	3,0%	1,4%	-6,9%

During the reporting period, December 2024, average local beef prices were higher than prices recorded in the previous month. December 2024 local beef prices show an increase (except for weaner prices) compared to the same period last year.

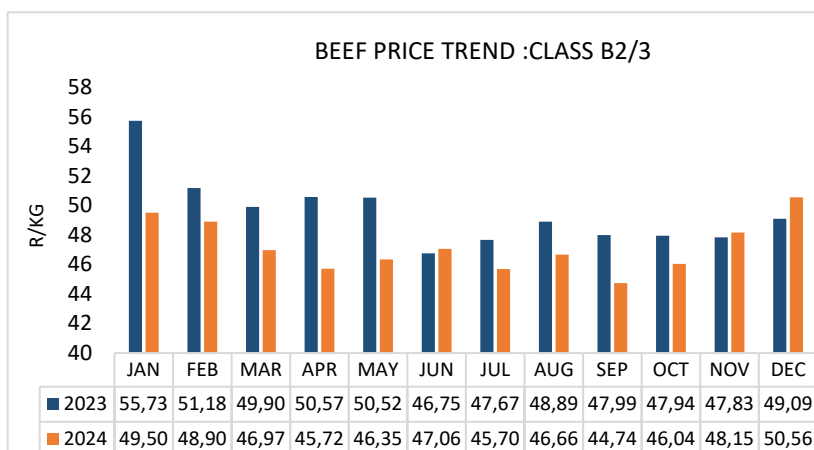


Beef Price trend: Class A2/3

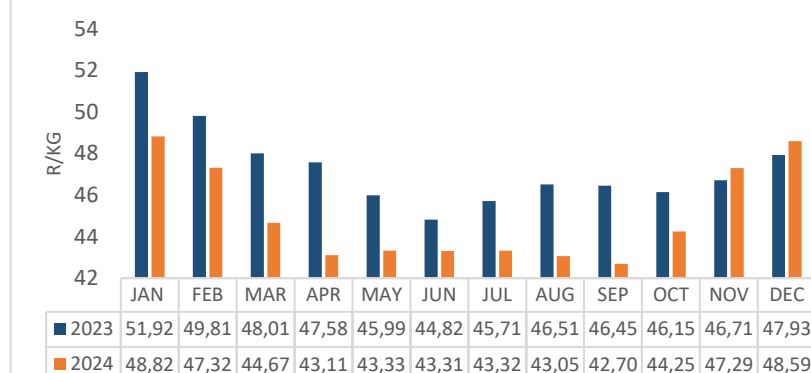
- In December 2024, the average price for Class A beef was R56,78 per kg, which is 6,2% higher than in November 2024.
- Year on year average prices for Class A increased by 4,4% in December 2024 compared to December 2023.

Beef Price trend: Class B2/3

- In December 2024, the average price for Class B was R50,56 per kg, which is 5% higher than in November 2024.
- Year on year average prices for Class B are showing an increase of 3% between December 2024 and December 2023.



BEEF PRICE TREND :CLASS C2/3

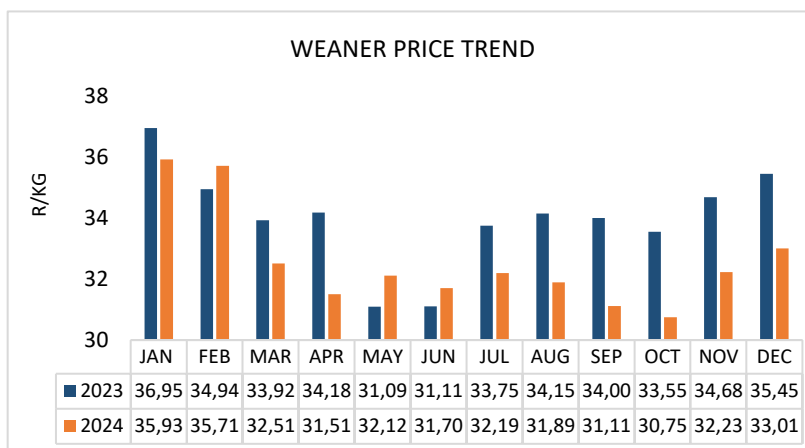


Beef Price trend: Class C2/3

- During December 2024, average price for class C beef was R48,59 per kg, which is 2,7% higher than the previous month.
- Year on year Class C beef showed 1,4% average price increase compared to the same period last year.

Weaner Price trend

- In December 2024, the average price for weaner calves was R33,01 per kg, which is 2,4% higher than in November 2024.
- Year on year average prices in December 2024 were 6,9 % lower than last year during the same period.



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