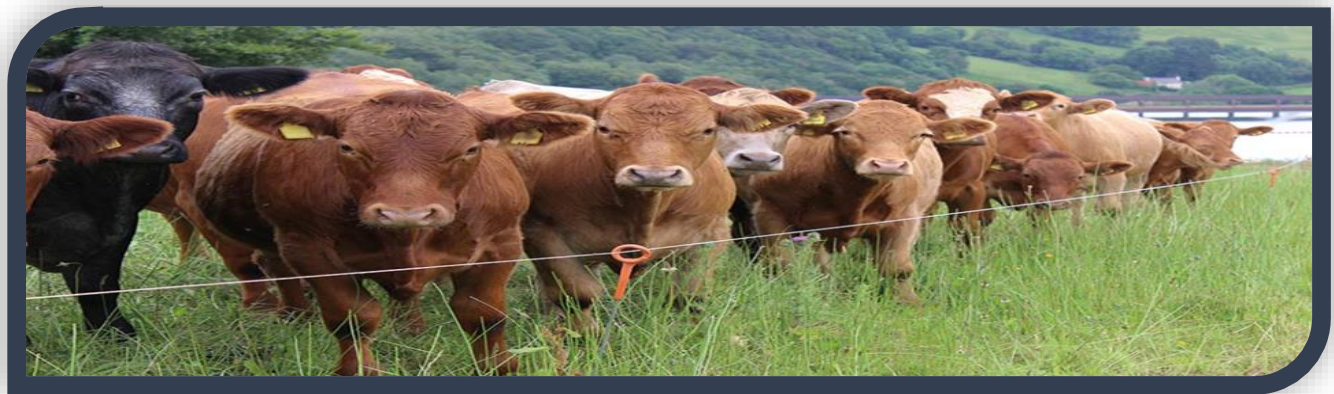


# BEEF MONTHLY REPORT



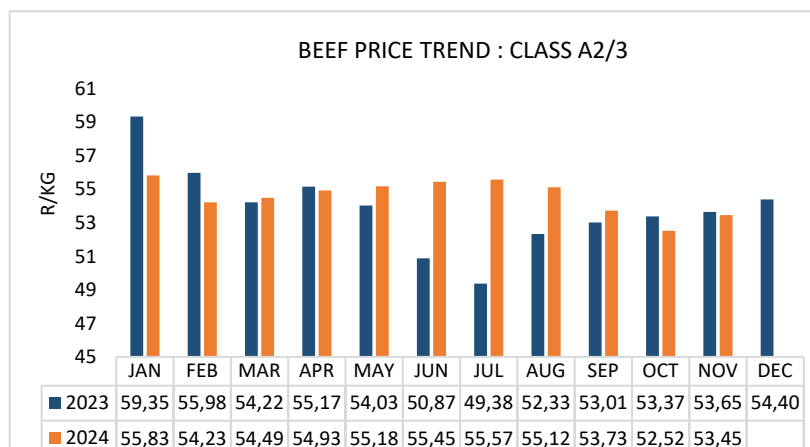
## Issue: 2024/11

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Nov-24	53,45	48,15	47,29	32,23
Oct-24	52,52	46,04	44,25	30,75
Nov-23	53,65	47,83	46,71	34,68
Δ m/m	1,8%	4,6%	6,9%	4,8%
Δ y/y	-0,4%	0,7%	1,3%	-7,1%

During the reporting period, November 2024, average local beef prices were higher than prices recorded in the previous month. November 2024 local beef prices show an increase (except for Class A and weaner) compared to the same period last year.

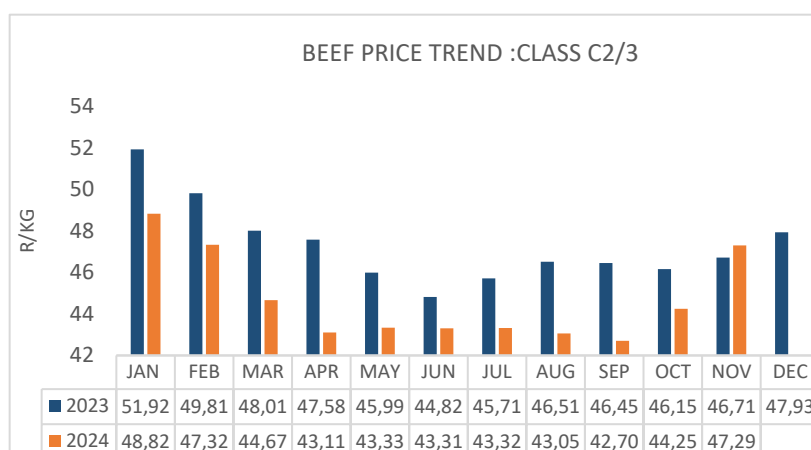
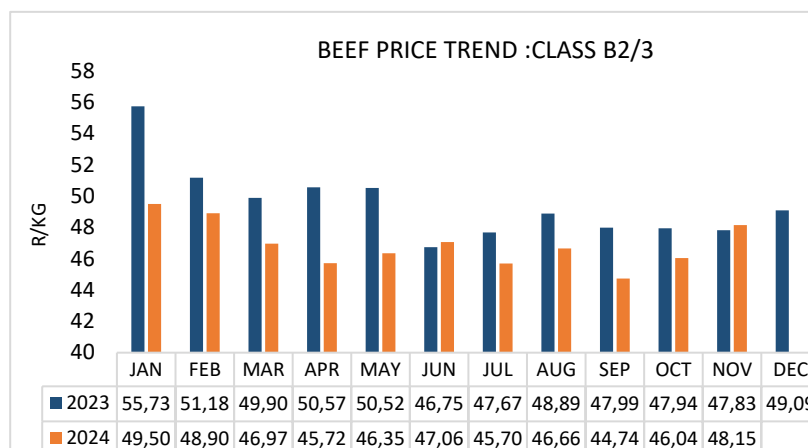


### Beef Price trend: Class A2/3

- In November 2024, the average price for Class A beef was R53,45 per kg, which is 1,8% higher than in October 2024.
- Year on year average prices for Class A decreased by 0,4% in November 2024 compared to November 2023.

### Beef Price trend: Class B2/3

- In November 2024, the average price for Class B was R48,15 per kg, which is 4,6% higher than in October 2024.
- Year on year average prices for Class B are showing an increase of 0,7% between November 2024 and November 2023.

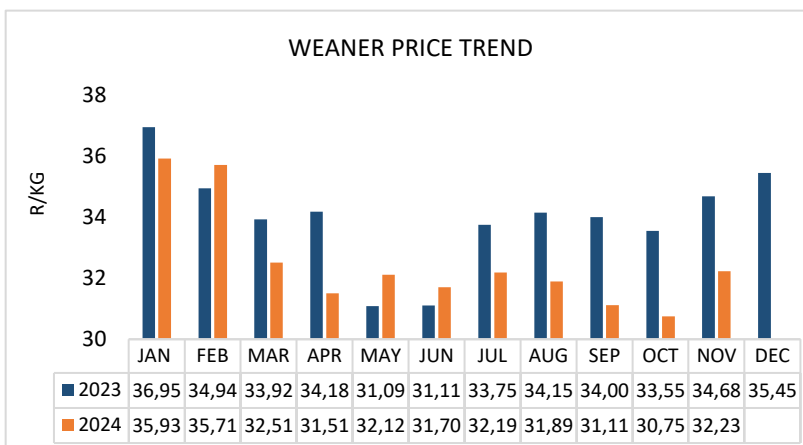


### Beef Price trend: Class C2/3

- During November 2024, average price for class C beef was R47,29 per kg, which is 6,9% higher than the previous month.
- Year on year Class C beef showed 1,3% average price increase compared to the same period last year.

### Weaner Price trend

- In November 2024, the average price for weaner calves was R32,23 per kg, which is 4,8% higher than in October 2024.
- Year on year average prices in November 2024 were 7,1 % lower than last year during the same period.



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