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POULTRY MONTHLY REPORT



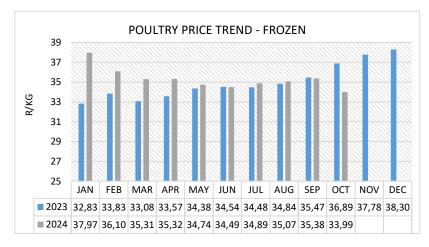
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Oct-24	33,99	34,10	31,47
Sep-24	35,38	33,98	31,03
Oct-23	36,89	36,90	33,00
Δ m/m	-3,92%	0,3%	1,4%
Δ y/y	-7,9%	-7,6%	-4,62%

During the reporting period, October 2024, average local poultry prices decreased (except for Fresh and Frozen) from prices recorded in September 2024. When comparing year-year prices, there is a decrease in local poultry prices in October 2024 compared to the same period last year.

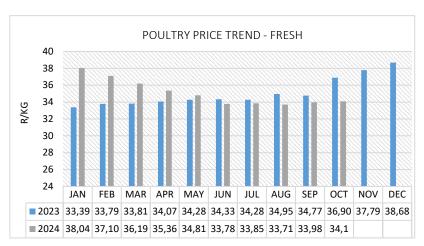


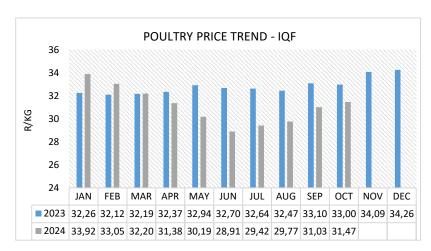
Frozen poultry price trend

- o In October 2024, average price for Frozen poultry was R33,99 per kg, which is 3,9% lower than in September 2024.
- Year on year average prices for Frozen poultry decreased by 7,9% in October 2024 compared to October 2023.

Fresh poultry price trend

- o In October 2024, the average price for Fresh poultry was R34,10 per kg, which is 0,3% higher than in September 2024.
- Year on year average prices for Fresh poultry are showing a decrease of 7,6% between October 2023 and October 2024.





IQF poultry price trend

- O During October 2024, average price for IQF poultry was R31, 47 per kg, which is a 1,4% price increase from September 2024.
- Year on year IQF poultry showed a 4,6% average price decrease compared to same period last year.

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