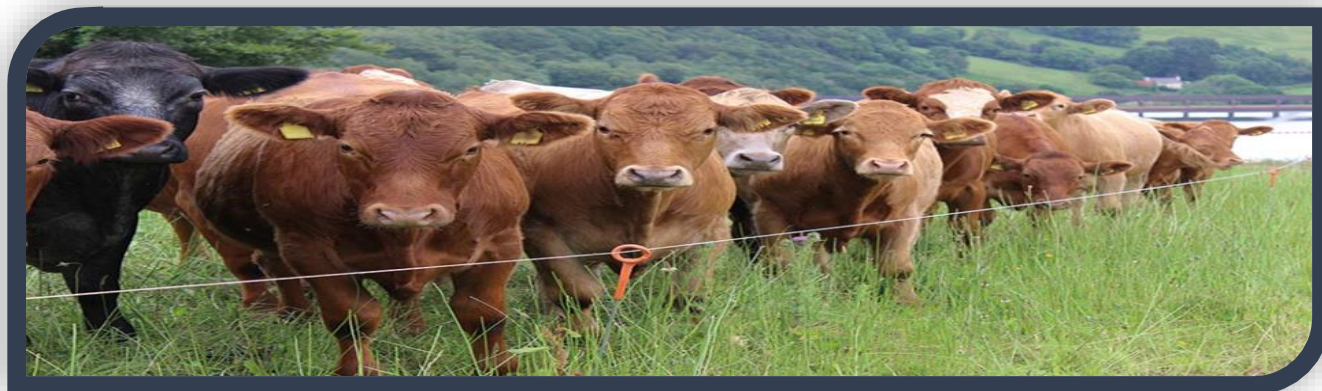


# BEEF MONTHLY REPORT



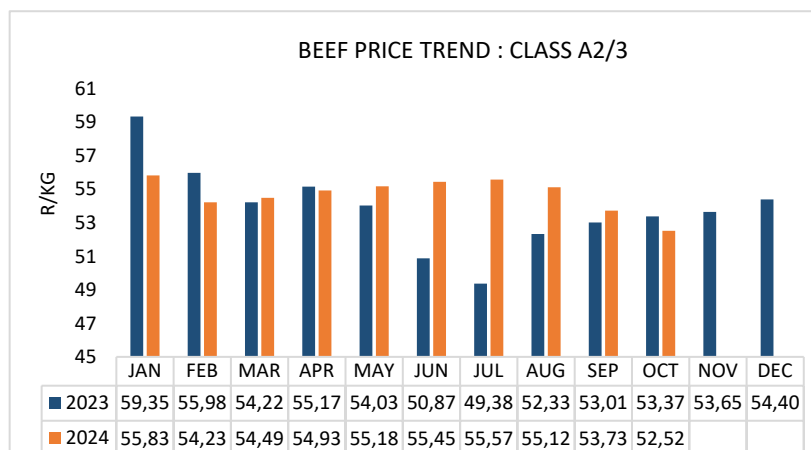
## Issue: 2024/10

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Oct-24	52,52	46,04	44,25	30,75
Sep-24	53,73	44,74	42,70	31,11
Oct-23	53,37	47,94	46,15	33,55
Δ m/m	-2,3%	2,9%	3,6%	-1,2%
Δ y/y	-1,6%	-4,0%	-4,1%	-8,4%

During the reporting period, October 2024, average local beef prices were higher (except for Class A and weaners) than prices recorded in the previous month. October 2024 local beef prices show a decrease compared to the same period last year.

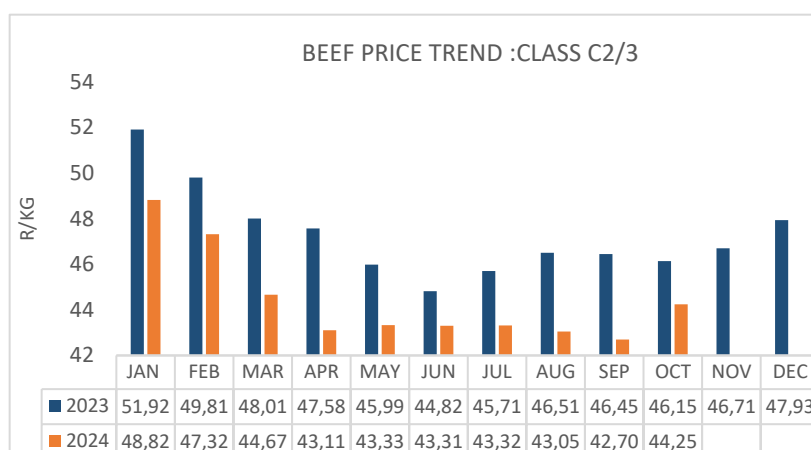
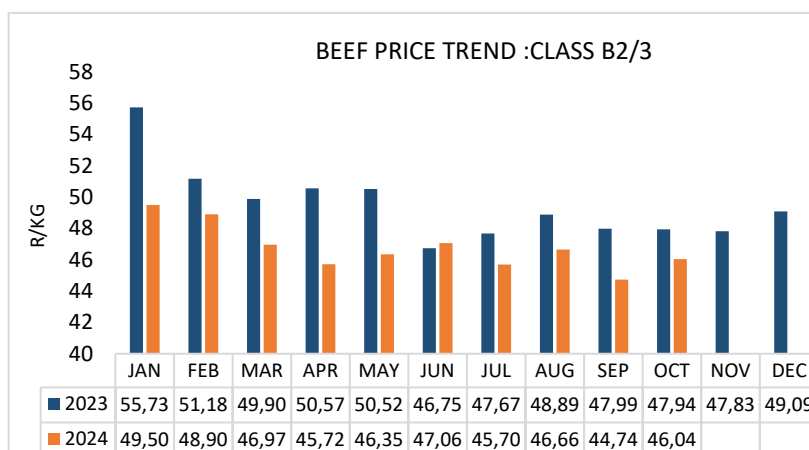


### Beef Price trend: Class A2/3

- In October 2024, the average price for Class A beef was R52,52 per kg, which is 2,3% lower than in September 2024.
- Year on year average prices for Class A decreased by 1,6% in October 2024 compared to October 2023.

### Beef Price trend: Class B2/3

- In October 2024, the average price for Class B was R46,04 per kg, which is 2,9% higher than in September 2024.
- Year on year average prices for Class B are showing a decrease of 4% between October 2024 and October 2023.

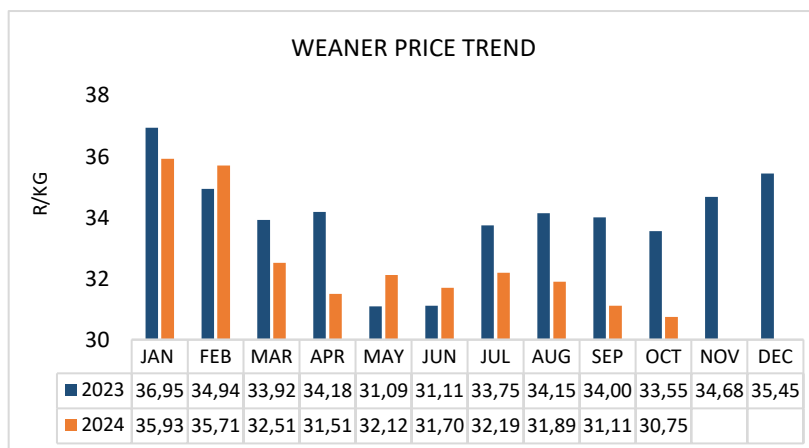


### Beef Price trend: Class C2/3

- During October 2024, average price for class C beef was R44,25 per kg, which is 3,6% higher than the previous month.
- Year on year Class C beef showed 4,1% average price decrease compared to the same period last year.

### Weaner Price trend

- In October 2024, the average price for weaner calves was R30,75 per kg, which is 1,2% lower than in September 2024.
- Year on year average prices in October 2024 were 8,4 % lower than last year during the same period.



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