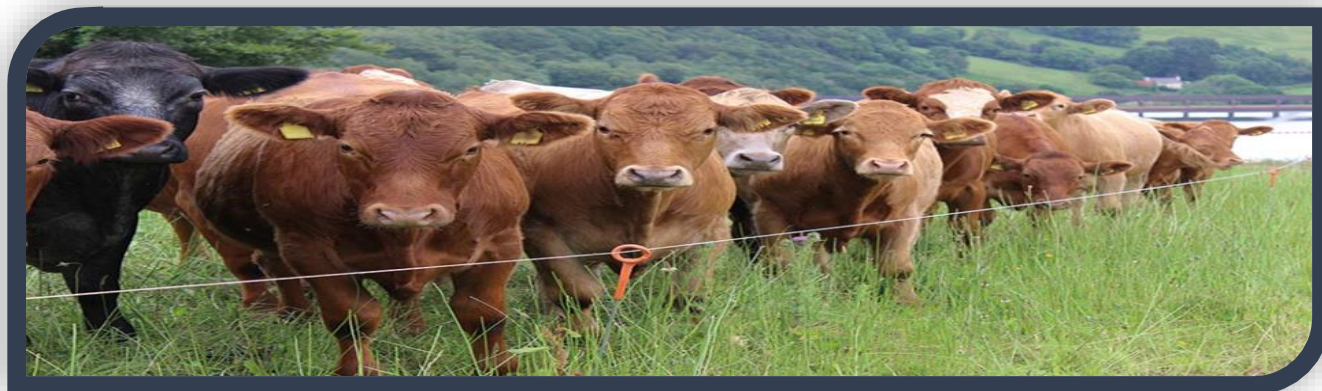


BEEF MONTHLY REPORT



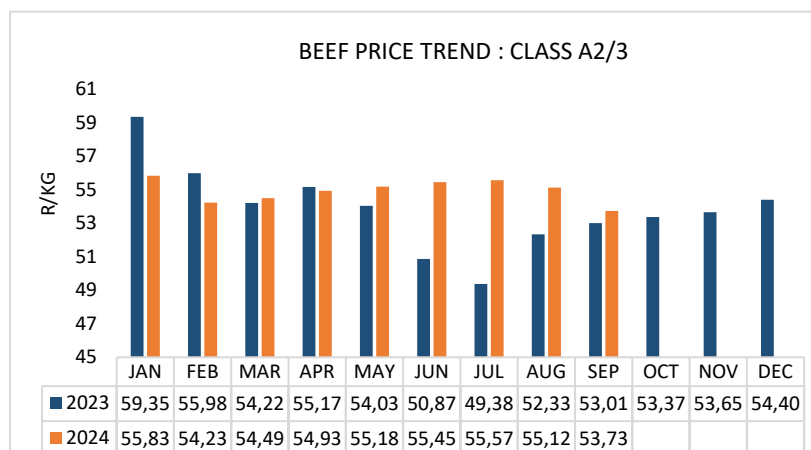
Issue: 2024/09

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Sep-24	53,73	44,74	42,70	31,11
Aug-24	55,12	46,66	43,05	31,89
Sep-23	53,01	47,99	46,45	34,00
Δ m/m	-2,5%	-4,1%	-0,8%	-2,5%
Δ y/y	1,3%	-6,8%	-8,1%	-8,5%

During the reporting period, September 2024, average local beef prices were lower than prices recorded in the previous month. September 2024 local beef prices show a decrease (except for Class A) compared to the same period last year.

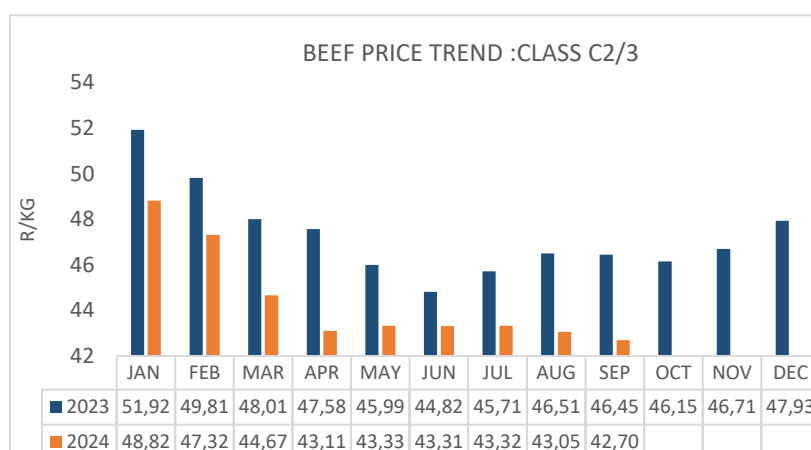
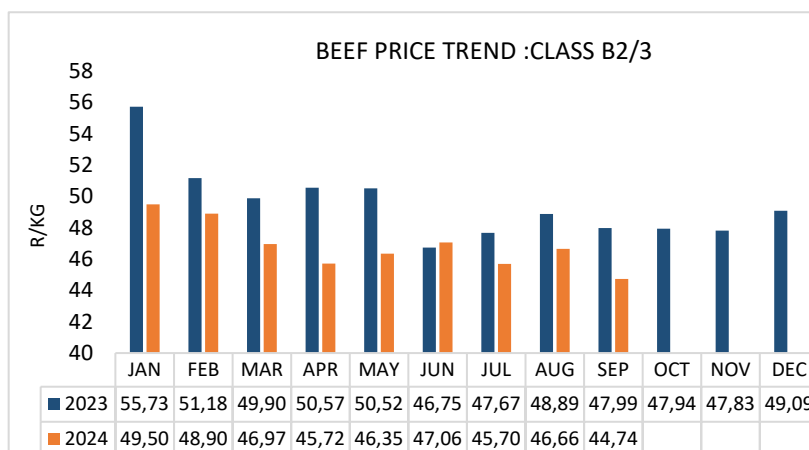


Beef Price trend: Class A2/3

- In September 2024, the average price for Class A beef was R53,73 per kg, which is 2,5% lower than in August 2024.
- Year on year average prices for Class A increased by 1,3% in September 2024 compared to September 2023.

Beef Price trend: Class B2/3

- In September 2024, the average price for Class B was R44,74 per kg, which is 4,1 % lower than in August 2024.
- Year on year average prices for Class B are showing a decrease of 6,8% between September 2024 and September 2023.

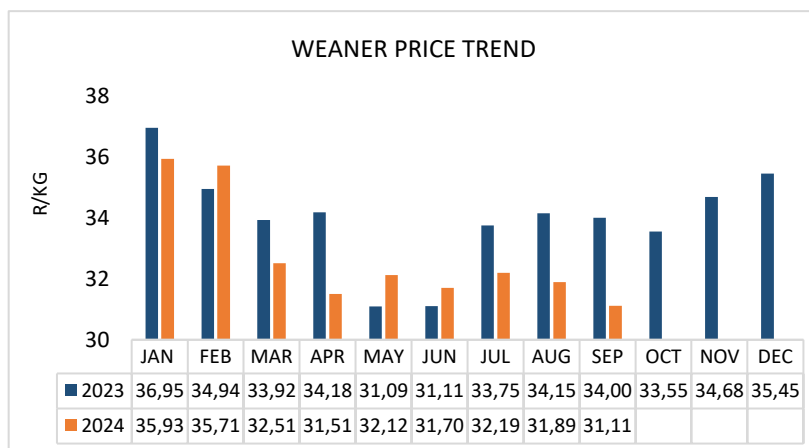


Beef Price trend: Class C2/3

- During September 2024, average price for class C beef was R42,70 per kg, which is 0,8% lower than the previous month.
- Year on year Class C beef showed an 8,1% average price decrease compared to the same period last year.

Weaner Price trend

- In September 2024, the average price for weaner calves was R31, 11 per kg, which is 2,5% lower than in August 2024.
- Year on year average prices in September 2024 were 8,5 % lower than last year during the same period.



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Disclaimer:

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