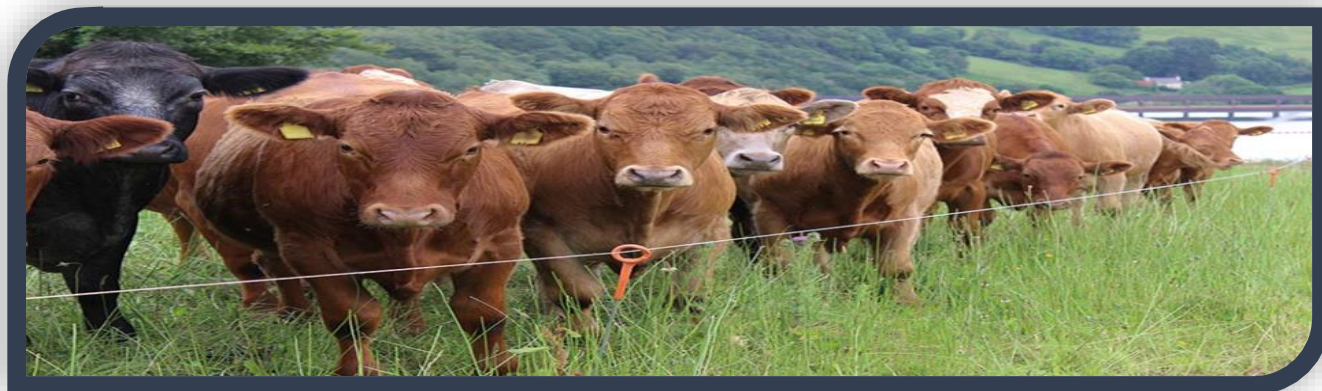


# BEEF MONTHLY REPORT



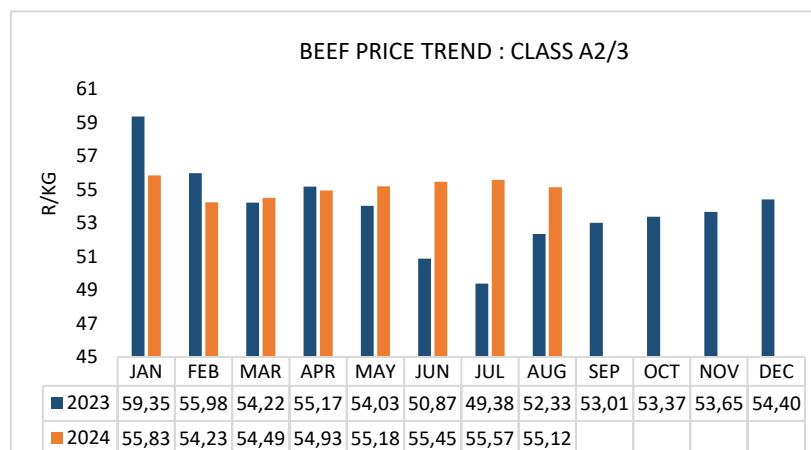
## Issue: 2024/08

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Aug-24	55,12	46,66	43,05	31,89
Jul-24	55,57	45,70	43,32	32,19
Aug-23	52,33	48,89	46,51	34,15
Δ m/m	-0,8%	2,1%	-0,6%	-0,9%
Δ y/y	5,3%	-4,6%	-7,4%	-6,6%

During the reporting period, August 2024, average local beef prices were lower (except for Class B) than prices recorded in the previous month. August 2024 local beef prices show a decrease (except for Class A) compared to the same period last year.



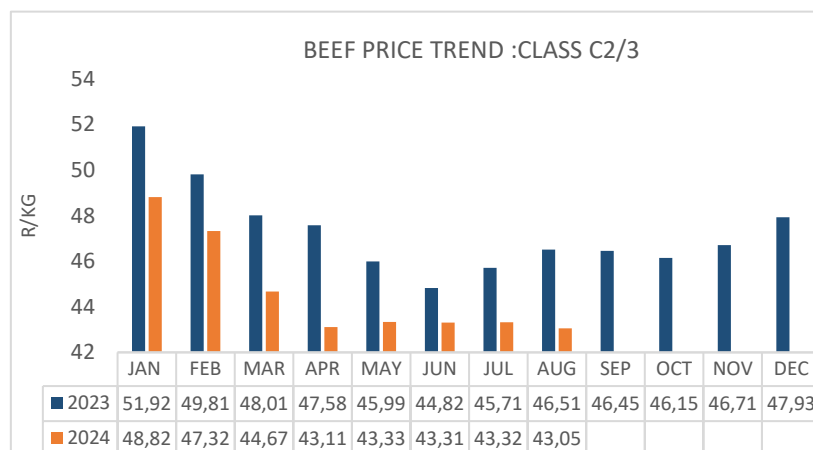
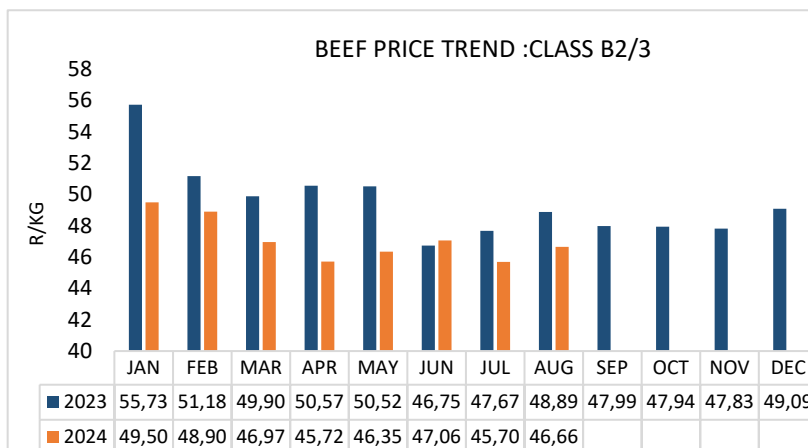
### Beef Price trend: Class A2/3

○ In August 2024, the average price for Class A beef was R55,12 per kg, which is 0,8% lower than in July 2024.

○ Year on year average prices for Class A increased by 5,3% in August 2024 compared to August 2023.

### Beef Price trend: Class B2/3

- In August 2024, the average price for Class B was R44,66 per kg, which is 2,1 % higher than in July 2024.
- Year on year average prices for Class B are showing a decrease of 4,6% between August 2024 and August 2023.

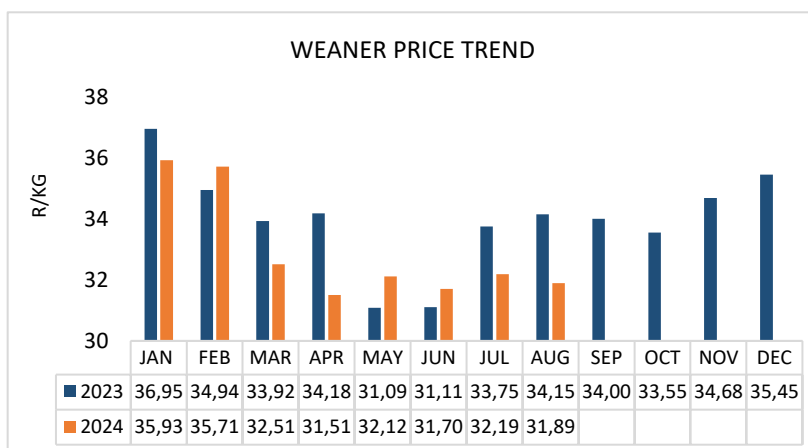


### Beef Price trend: Class C2/3

- During August 2024, average price for class C beef was R43,05 per kg, which is 0,6% lower than the previous month.
- Year on year Class C beef showed a 7,4% average price decrease compared to the same period last year.

### Weaner Price trend

- In August 2024, the average price for weaner calves was R31, 89 per kg, which is 0,9% lower than in July 2024.
- Year on year average prices in August 2024 were 6,6 % lower than last year during the same period.



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