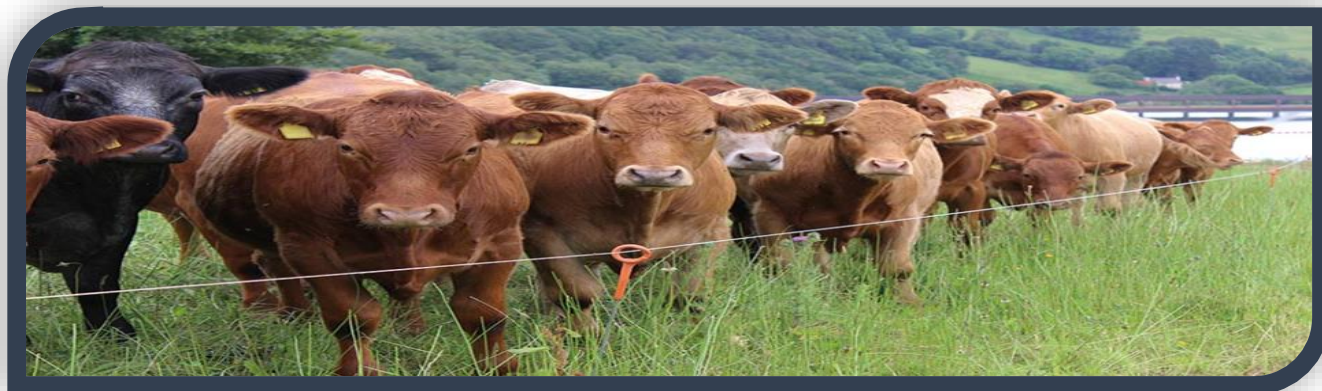


BEEF MONTHLY REPORT



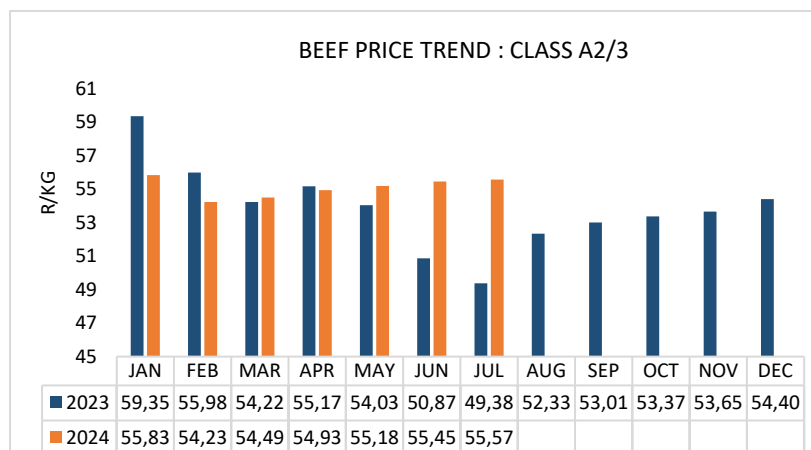
Issue: 2024/07

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jul-24	55,57	45,70	43,32	32,19
Jun-24	55,45	47,06	43,31	31,70
Jul-23	49,38	47,67	45,71	33,75
Δ m/m	0,2%	-2,9%	0,0%	1,6%
Δ y/y	9,0%	0,7%	-3,4%	1,9%

During the reporting period, July 2024, average local beef prices were higher (except for Class B) than prices recorded in the previous month. July 2024 local beef prices show an increase (except for Class C) compared to the same period last year.



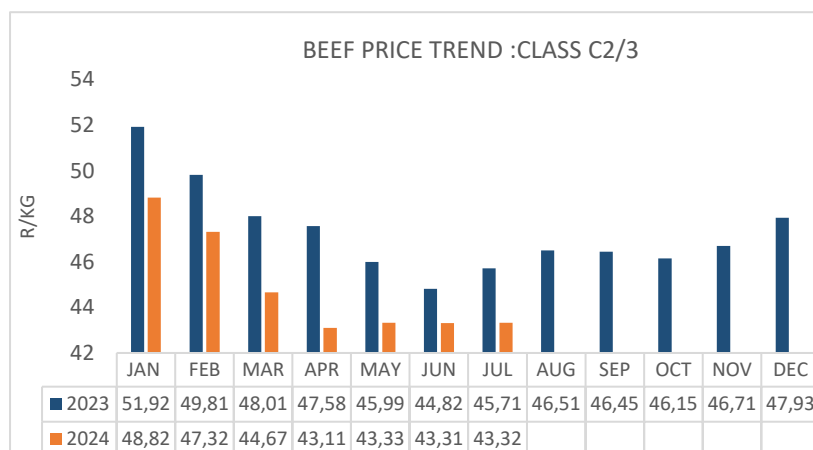
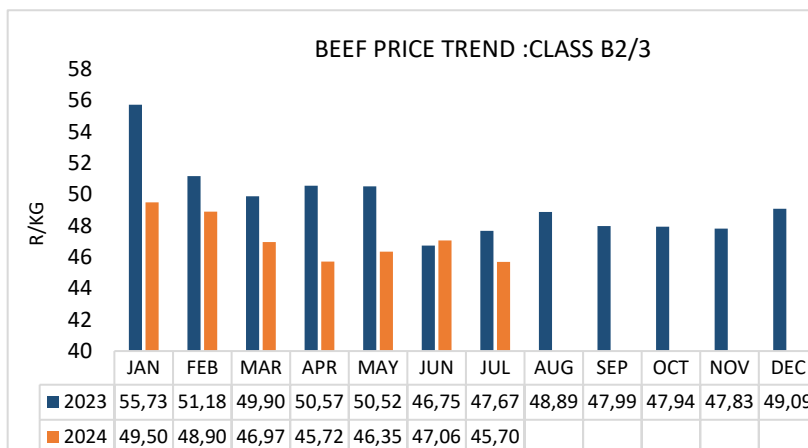
Beef Price trend: Class A2/3

○ In July 2024, the average price for Class A beef was R55,57 per kg, which is 0,2% higher than in June 2024.

○ Year on year average prices for Class A increased by 9% in July 2024 compared to July 2023.

Beef Price trend: Class B2/3

- In July 2024, the average price for Class B was R45,70 per kg, which is 2,9 % lower than in June 2024.
- Year on year average prices for Class B are showing an increase of 0,7% between July 2024 and July 2023.

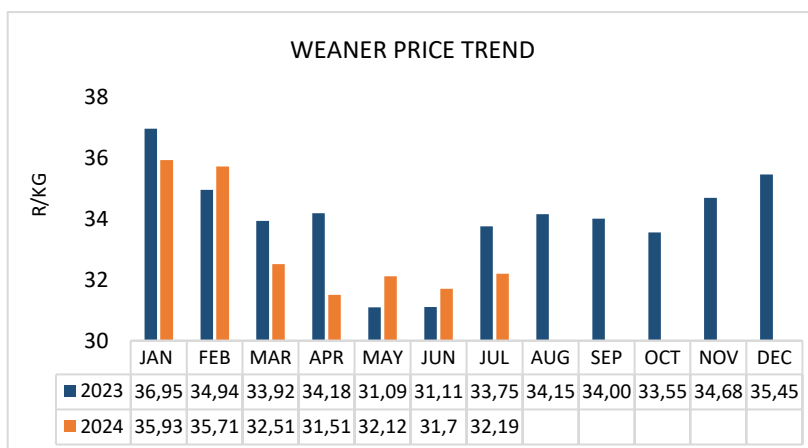


Beef Price trend: Class C2/3

- During July 2024, average price for class C beef was R43,32 per kg, which indicates no price change from the previous year during the same period.
- Year on year Class C beef showed a 3,4% average price decrease compared to the same period last year.

Weaner Price trend

- In July 2024, the average price for weaner calves was R32, 19 per kg, which is 1,6% higher than in June 2024.
- Year on year average prices in July 2024 were 1,9 % higher than last year during the same period.



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