

MUTTON MONTHLY REPORT



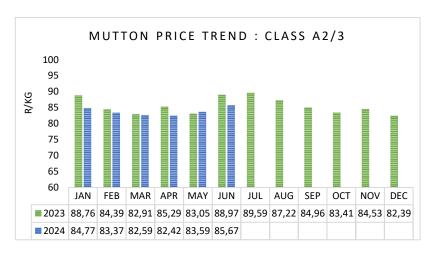
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Jun-24	85,67	61,60	58,73	41,15
May-24	83,59	52,90	55,04	40,07
Jun-23	88,97	62,06	58,57	42,60
Δ m/m	2,5%	16,4%	6,7%	2,7%
Δ y/y	-3,7%	-0,7%	0,3%	-3,4%

During the reporting period, June 2024, average local prices for mutton increased from prices recorded in May 2024. When comparing year on year prices, there is a decrease (except for Class B) in local prices for mutton in June 2024 compared to the same period last year.

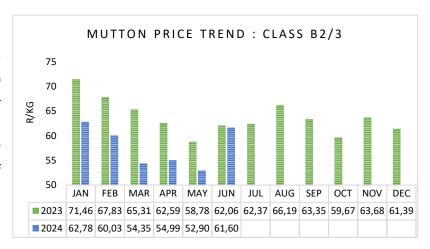


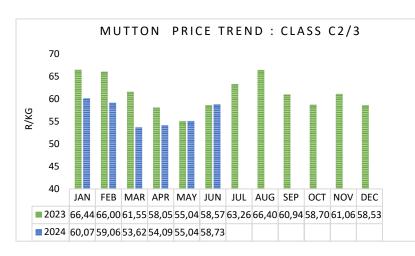
Class A2/3 Price trend

- o In June 2024, the average price for Class A Mutton was R85,67 per kg which is 2,5% higher than in May 2024.
- Year on year average prices for Class A decreased by 3,7% in June 2024 compared to May 2023.

Class B2/3 Price trend

- In June 2024, the average price for mutton Class B was R61,60 per kg, which is 16,4% higher than in May 2024.
- Year on year average prices for Class B are showing a decrease of 0,7% between May 2023 and June 2024.



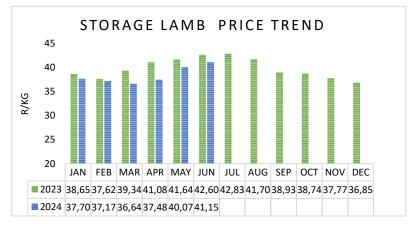


Class C2 / 3 Price trend

- o During June 2024, average price for Class C was R58,73 per kg, which is a 6,7% price increase when compared to May 2024.
- Year on year Class C prices increased by 0,3% in June 2024 compared to May 2023.

Storage Lamb Price trend

- In June 2024, average price for Storage Lamb was R41,15 per kg, which is 2,7% higher than in May 2024.
- Year on year average prices in June
 2024 were 3,4 % lower than last
 year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

 $\textbf{E-mail:} \underline{Sindisiwe.Dhlamini@westerncape.gov.za}$

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