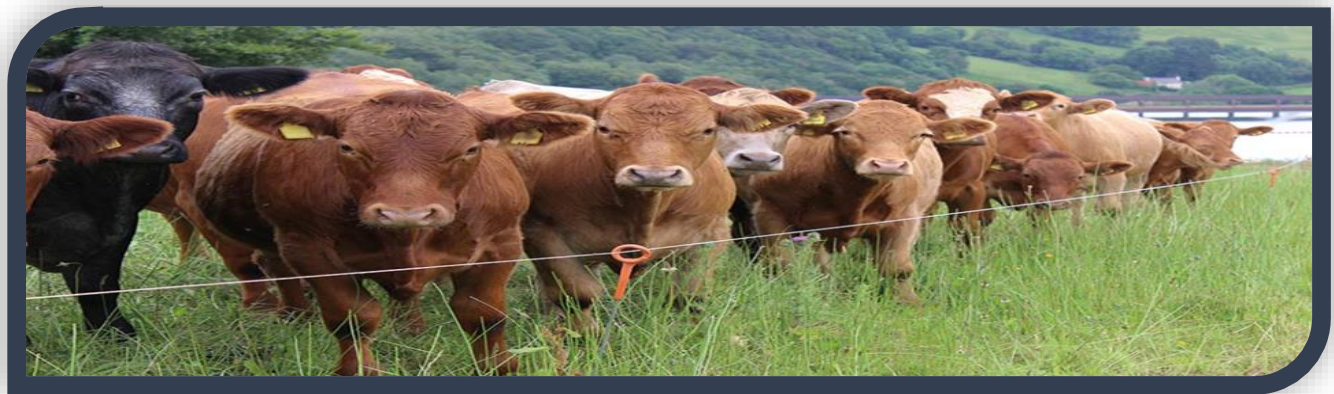


BEEF MONTHLY REPORT



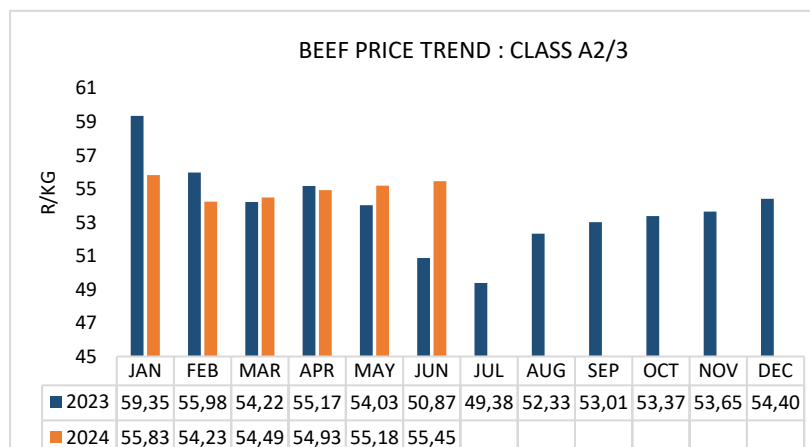
Issue: 2024/06

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jun-24	55,45	47,06	43,31	31,70
May-24	55,18	46,35	43,33	32,12
Jun-23	50,87	46,75	44,82	31,11
Δ m/m	0,5%	1,5%	-0,1%	-1,3%
Δ y/y	9,0%	0,7%	-3,4%	1,9%

During the reporting period, June 2024, average local beef prices were higher (except for Class C and Weaners) than prices recorded in the previous month. June 2024 local beef prices show an increase (except for Class C) compared to the same period last year.



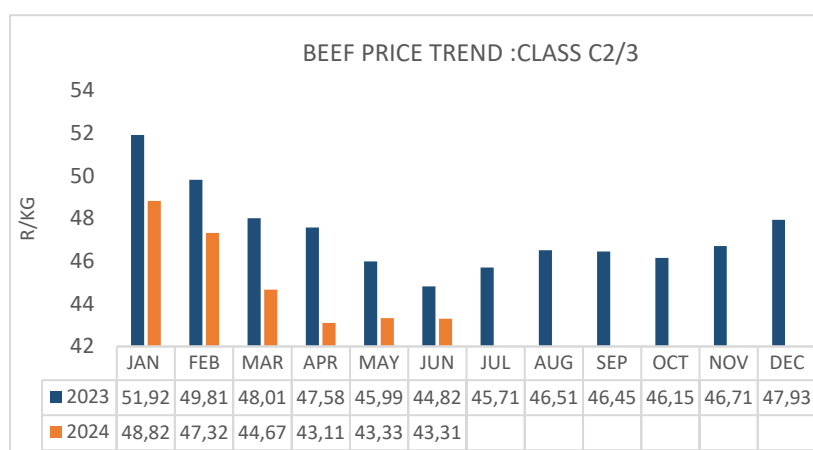
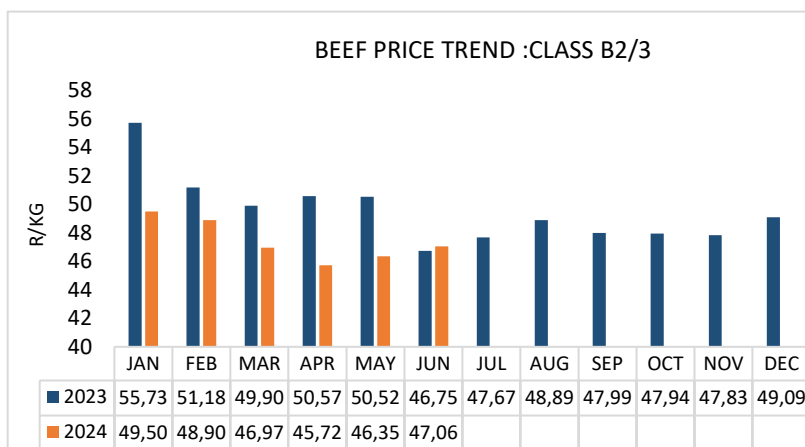
Beef Price trend: Class A2/3

○ In June 2024, the average price for Class A beef was R55,45 per kg, which is 0,5% higher than in May 2024.

○ Year on year average prices for Class A increased by 9% in June 2024 compared to June 2023.

Beef Price trend: Class B2/3

- In June 2024, the average price for Class B was R47,06 per kg, which is 1,5 % higher than in May 2024.
- Year on year average prices for Class B are showing an increase of 0,7% between June 2024 and June 2023.

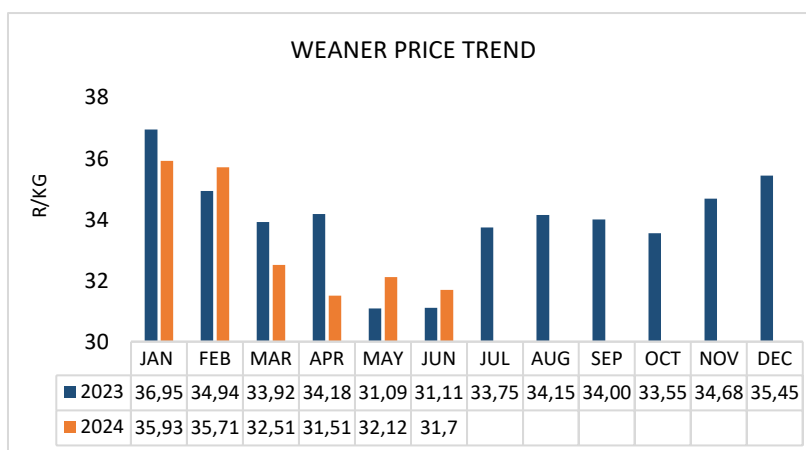


Beef Price trend: Class C2/3

- During June 2024, average price for class C beef was R43,31 per kg, which is a 0,1% price decrease from May 2024.
- Year on year Class C beef showed a 3,4% average price decrease compared to the same period last year.

Weaner Price trend

- In June 2024, the average price for weaner calves was R31, 70 per kg, which is 1,3% lower than in May 2024.
- Year on year average prices in June 2024 were 1,9 % higher than last year during the same period.



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