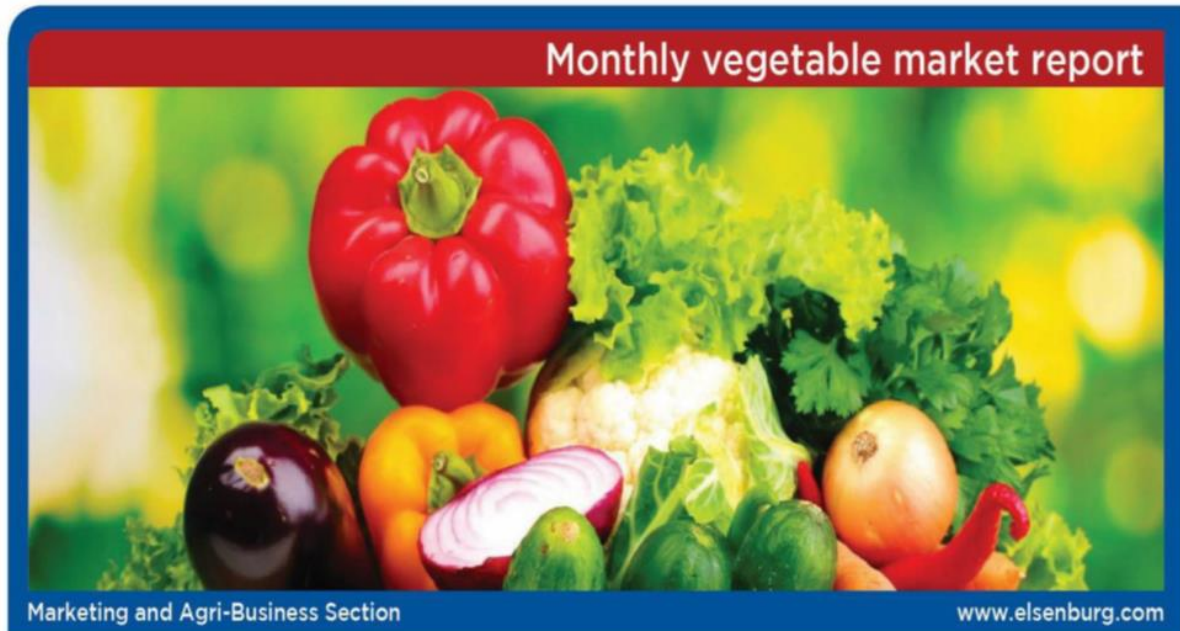


MONTHLY VEGETABLE REPORT



Review period: 01 May 2023 to 01 May 2024

MONTHLY MARKET INFORMATION REPORT: VEGETABLES

Issue: 2024/05

INTRODUCTION

The Cape Town Fresh produce market monthly report aims to bring forth information about the performance of selected vegetable sales in the market during the period under review. At a given month the report looks at the main commodities that are traded in the Cape Town fresh produce market in terms of average volume (tons) and prices (Rand per ton). The report also looks into international and local issues that affect the fresh produce industry.

OVERVIEW OF THE NATIONAL AGRICULTURAL MARKETING INFORMATION SYSTEM (AMIS), OFFERED BY THE DEPARTMENT OF AGRICULTURE, FORESTRY AND FISHERIES (DAFF)

The Agricultural Marketing Information Systems (AMIS) is a database interface offered by the Department of Agriculture, Forestry and Fisheries (DAFF).

The main purpose of the Agricultural Marketing Information System (AMIS) is to provide reliable & updated information to farmers. In order to assist farmers to plan activities relating to production and marketing in a much-informed manner.

Agricultural market information is provided for horticulture, field crops, livestock and industrial products, and includes the following categories:

- marketing prices,
- grading and standard information,
- annual price trends, and
- marketing news (pertaining to the application procedures for import and export permits).

Click on the following website link to access the [DAFF AMIS](http://webapps.daff.gov.za/amis) web application, or alternatively go to the web address: <http://webapps.daff.gov.za/amis> (no subscription fee payable to access system). Cell phone user can send an SMS to *120*4040# (charged at standard SMS rates)

Please note that prices are updated at 12h00 a.m on a daily basis.

Vegetable price and volume trend analysis

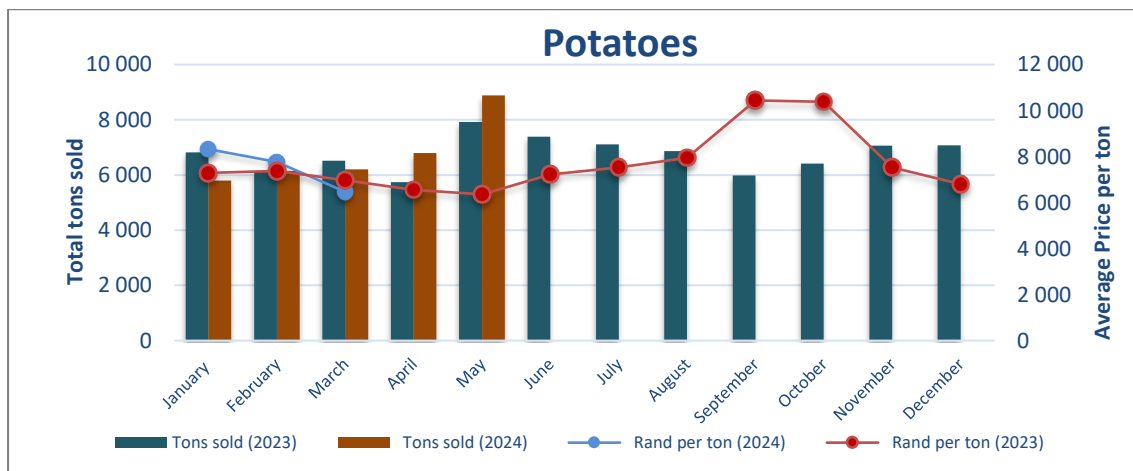
Vegetables are part of important annual crops for the South African agricultural industry. They play a fundamental role in contributing to various agricultural industries who are directly and indirectly involved in the vegetable industry. In return these industries make a significant contribution to employment creation and revenue generation in the Western Cape. At the fresh produce markets trade occurs on the market floors and market forces (i.e. demand and supply) determine prices of vegetables and fruits. The performance of the vegetable industry is largely dependent on climatic conditions and this impact on crop production. This occurs throughout all stages of production until the produce is harvested and ready for the market. Forming part of these climatic conditions is; drought, flood, hail and heat wave. In analyzing the price and volume of traded commodities, factors that impact on crops development and production are taken into consideration. Below are different figures of the main vegetables that are traded in the market in terms of prices and volumes.



1. Potatoes

As illustrated in the figure 1, the volume of Potatoes sold at the Cape Town Fresh produce market during the month of May 2024, increased by 30.8% from 6791.5 tons in April 2024 to 8884.3 tons. This translates to (2092.8) ton increase in the tons of potatoes sold at Cape Town Fresh produce market during the month of May 2024. The average market price per ton of potatoes sold, decreased by 13.3% (or R894.9) from R6721.60 in April 2024 to R5826.7 in May 2024. Sales on the Cape Town market traded at 8.3% y/y per ton less than the same period last year. The volume of potatoes also showed an increase of 12.2% y/y compared to the same period last year.

Figure 1: Potato prices and quantity traded at Cape Town Fresh Produce market.



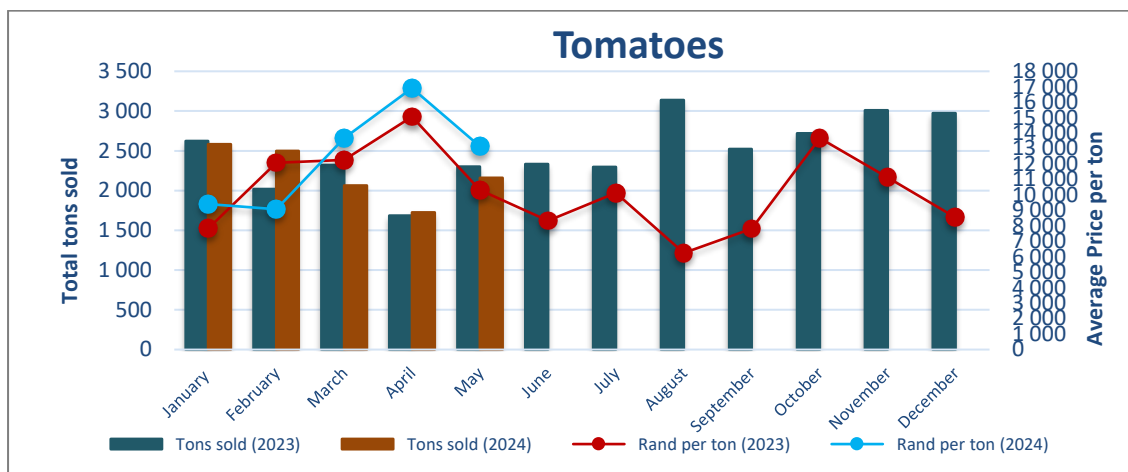
Source: Techno fresh (2024)

2. Tomatoes



The total amount of tomatoes sold during May 2024 was 2160.6 tons, which shows 434.3(ton) increase from 1726.3 tons recorded in April 2024. Tomatoes were trading at R13144.5 in May 2024.

Figure 2: Tomatoes sales on the Cape Town Fresh Produce Market



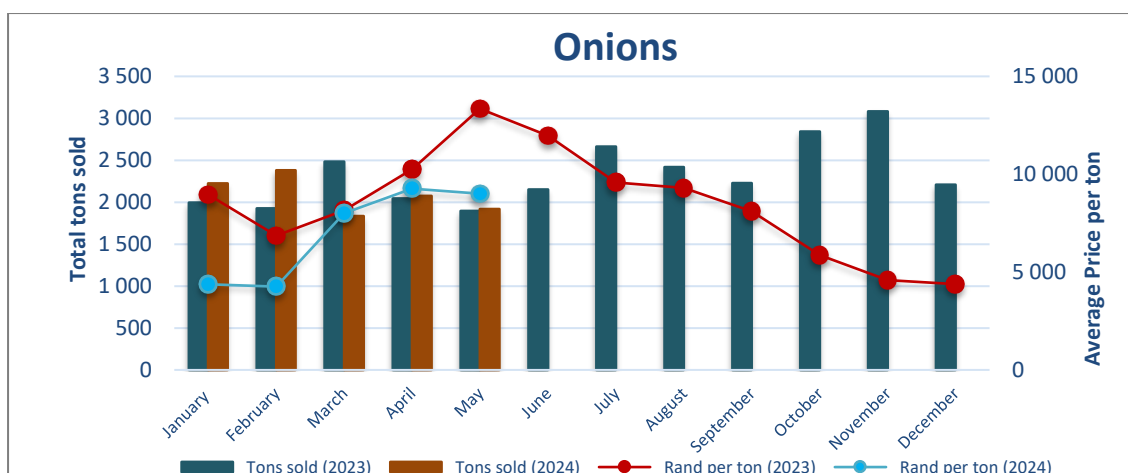
Source: Techno fresh (2024)

3. Onions



In May 2024, the volume of onions traded in the Cape Town fresh produce market was 1916.2 tons, which shows 7.7% decrease from 2076.0 tons recorded in April 2024. Price per ton of onions sold on the market also decreased by 2.8% from R9261.5 in April 2024 to R8997.9 in May 2024.

Figure 3: Onions prices and quantity traded at Cape Town Fresh Produce market.



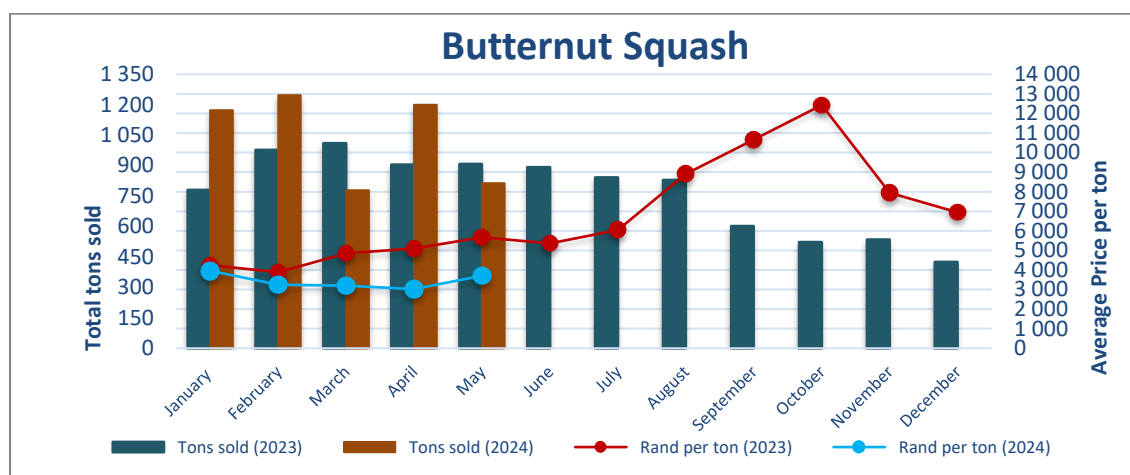
Source: Techno fresh (2024)

4. Butternut Squash



Figure 4 below represents the volume of butternut squash sold at the Cape Town fresh produce market during the month of May 2024. The volume of butternut squash sold decreased by 32.2% from 1199.5 tons in April 2024 to 813.5 tons in May 2024. The price per ton of butternut on the other hand, increased by 22.7% from R3022.9 in April 2024 to R3709.7 in May 2024. On a year-to-year basis the quantity of butternut squash sold during May 2023 and May 2024 decreased by 10.4% while the price of butternut sold during the same period (2023/24) also decreased by 34.7%.

Figure 4: Butternut squash sales on the Cape Town Fresh Produce Market



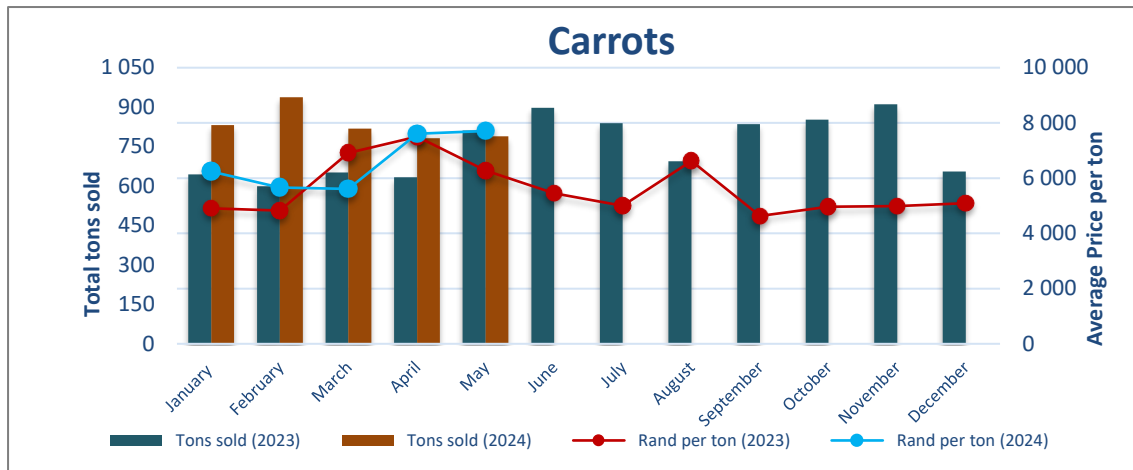
Source: Techno fresh (2024)

5. Carrots



As indicated by Figure 5 below shows the total volume of carrots traded at Cape Town fresh produce market during May 2024. The volume of carrots traded in May 2024, increased month-month by 1% from 781.6 tons in April 2024 to 789.2 tons. When comparing year-on-year, the amount of carrots traded during this period decreased by 2.7% from 810.9 tons in May 2023 to 789.2 tons in May 2024. In May 2024 carrots was trading at R7707.5 per ton, which indicates 1.3% increase in price per ton of carrots between April 2024 and May 2024. The average market price per ton of carrots also increased by 22.8% y/y from R6277.5 in May 2023 to R 7707.5 in May 2024.

Figure 5: Carrots sales on the Cape Town Fresh Produce Market



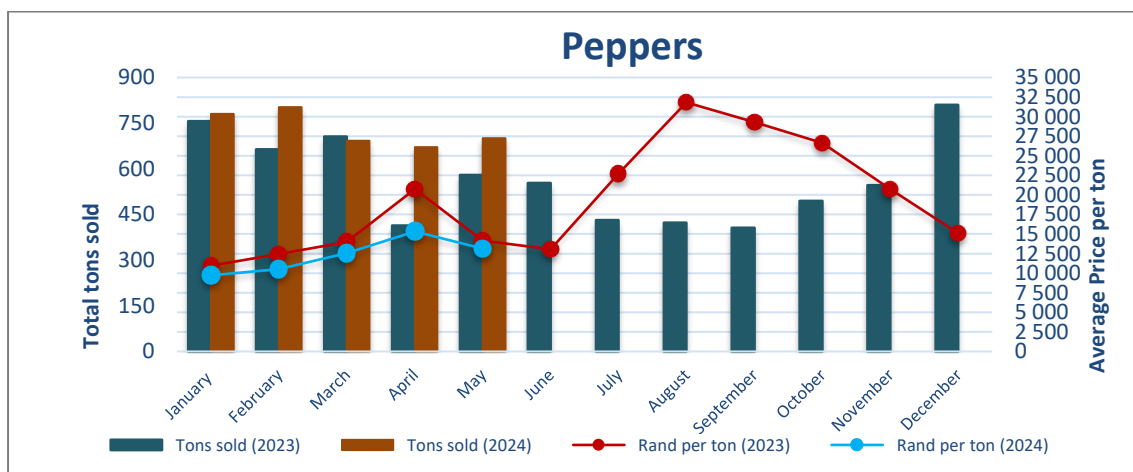
Source: Techno fresh (2024)

6. Peppers



As illustrated in figure 6 below, the total volume of peppers sold during May 2024 increased by 4.3% from 671.4 tons in April 2024 to 700.2 tons. The average market price of peppers on the other hand, decreased by 14.3% from R15328.6 in April 2024 to R13133.3 in May 2024. On annual basis, the total volume of peppers sold during the period under review registered a year-on-year increase of 20.9%. The total volume of peppers sold thus increased from 579.4 tons of peppers traded in May 2023 to 700.2 tons of peppers traded in May 2024. The average market price per ton on the other hand, decreased by 7.1% from R14138.3 in May 2023 to R13133.3 in May 2024.

Figure 6: Peppers sales on the Cape Town Fresh Produce Market



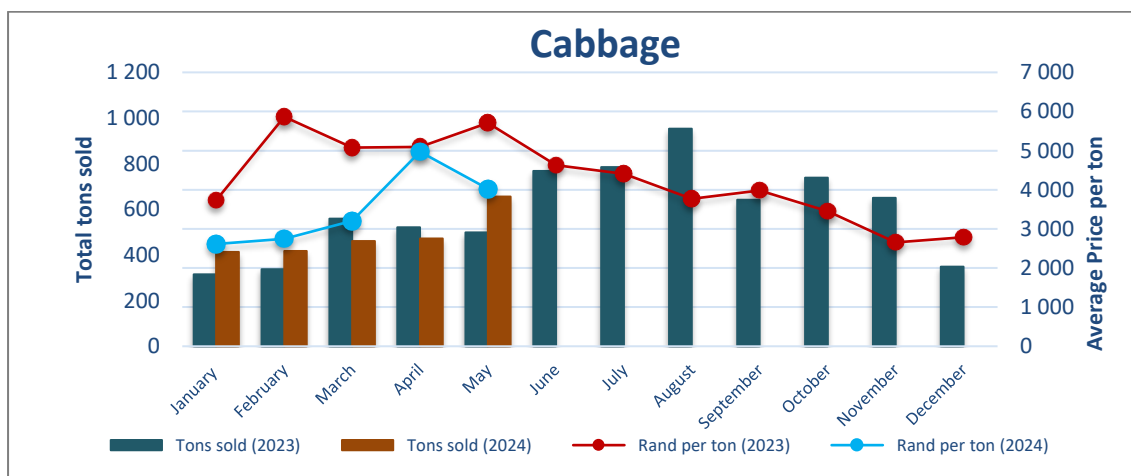
Source: Techno fresh (2024)

7. Cabbages



The total volume of cabbages sold at the Cape Town fresh produce market during May 2024 recorded a month-to-month increase of 39.1% or 184.5 tons. The total volume of cabbages sold therefore increased from 471.7 tons in April 2024 to 656.3 in May 2024. The average market price per ton of cabbages decreased by 19% from R4971.7 in April 2024 to R4024.6 in May 2024. On annual basis, the total volume of cabbages sold increased from 499.5 tons obtained in May 2023 to 656.3 tons in May 2024. This represents a year-on-year increase of 31.4% that is 156.8 tons, more than the amount registered within the same period last year.

Figure 7: Cabbages sales on the Cape Town Fresh Produce Market



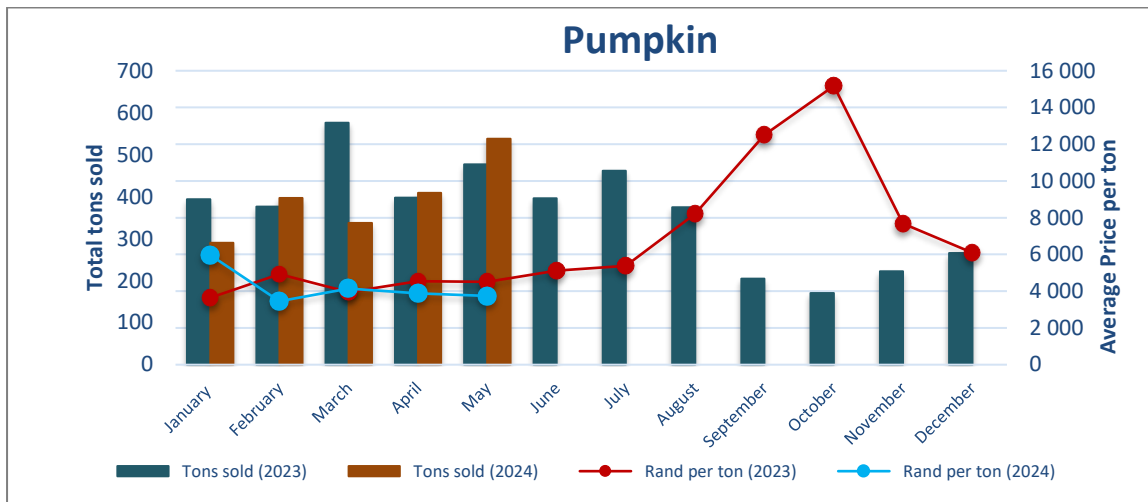
Source: Techno fresh (2024)

8. Pumpkin



A total amount of 538 tons of pumpkin was sold at the Cape Town fresh produce markets during May 2024. This presents 31.4% or 128.7-ton increase from the previous month (April) record of 409.3 tons. The average market price on the other hand, decreased by 3.5% or R137 per ton from R3881.3 in April 2024 to R3744.3. On year and year, basis pumpkin was trading at R4508.8 per ton in May 2023 compared to R3744.3 in May 2024. These results indicate a decline of R764.5 in price per ton of pumpkin between May 2023 and May 2024.

Figure 8: Pumpkin sales on the Cape Town Fresh Produce Market



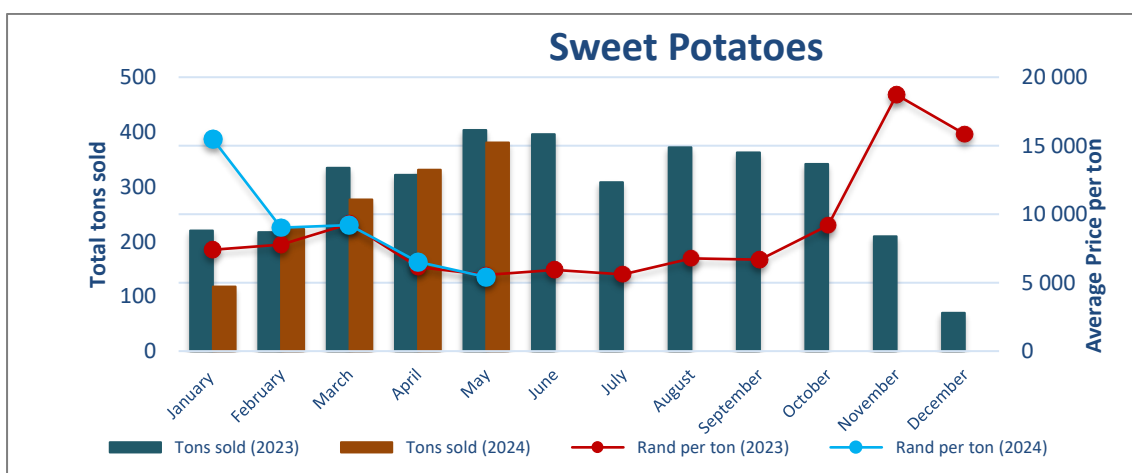
Source: Techno fresh (2024)

9. Sweet potato



The total volume of sweet potato sold at the Cape Town fresh produce market increased from 331.4 in April 2024 to 380.7 tons in May 2024. This translates to 14.9% month-to-month increase recorded during the month of May 2024. The total volume of sweet potato sold decreased year-on-year by 5.7% from 403.8 tons in May 2023 to 380.7 in May 2024. Sweet potato was trading at R5411.3 during May 2024. On annual basis, the average market price per ton decreased by 2.7% from R5564.0 in May 2023 to R5411.3 in May 2024.

Figure 9: Sweet potato sales on the Cape Town Fresh Produce Market.



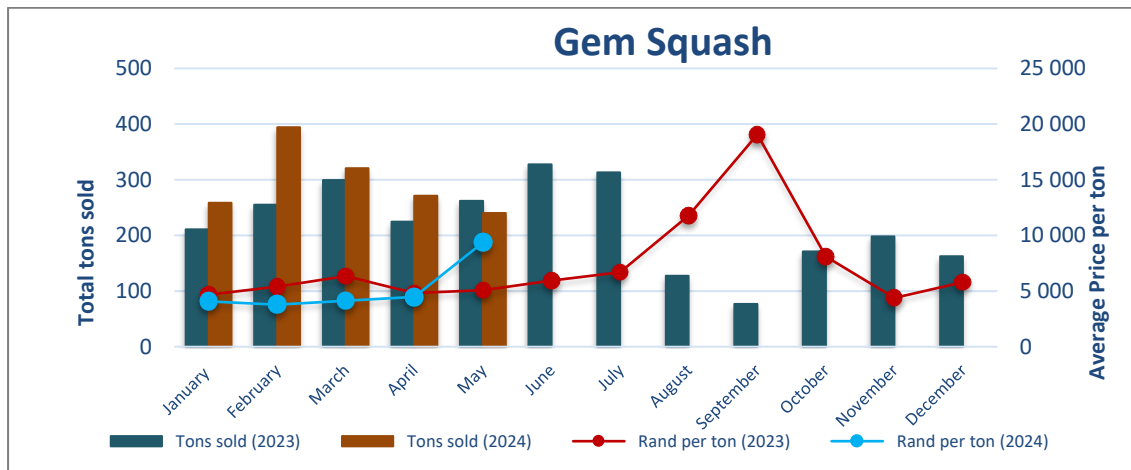
Source: Techno fresh (2024).

10. Gem squash



Figure 10 below shows the total volume of gem squash sold at the Cape Town fresh produce market in May 2024. The volume of gem squash sold during May 2024 decreased by 11.4% from 271.1 tons in April to 240.3 tons. The price per ton of gem squash on the other hand, increased by a notable 109,1% from R4476.4 in April 2024 to R9360.7 in May 2024. On annual basis, gem squash sold at the Cape Town fresh produce market decreased by 8.3% during the period under review. As a result, the volume of gem squash sold decreased from 262.1 tons in May 2023 to 240.3 tons in May 2024. The average market price of gem squash increased by 84.5% or R4286.8 per ton from R5073.9 in May 2023 to R9360.7 in May 2024.

Figure 10: Gem squash sales on the Cape Town Fresh Produce Market



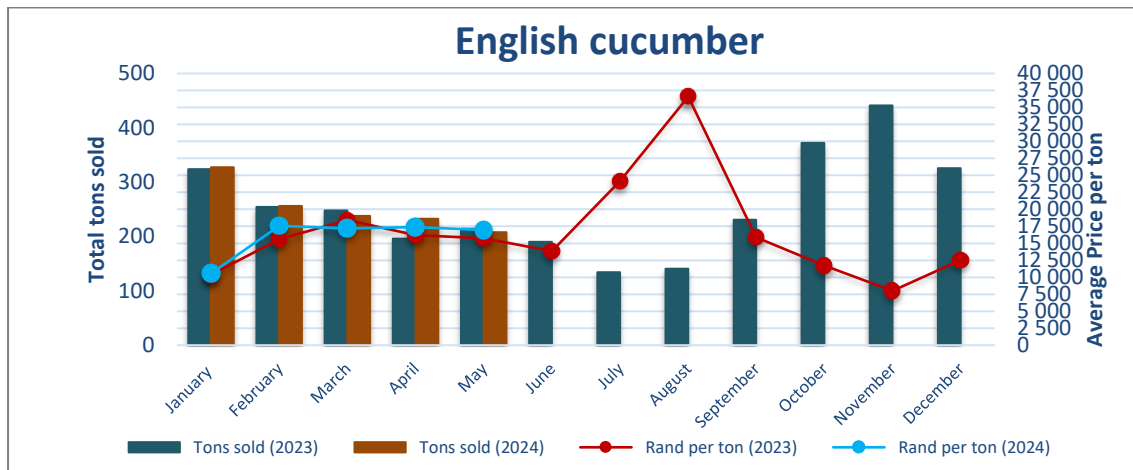
Source: Techno fresh (2024)

11. English cucumber



During the period under review (May 2024), the total volume of English cucumber sold amounted to 207.9 tons which is 10.7% or 24.8 tons less than 232.7 tons which was recorded in April 2024. The average market price of English cucumber also decreased by 2.3% from R17381.5 in April 2024 to R16980.1 in May 2024. On annual basis, the volume of tons of English cucumber decreased by 3.1% (or 6.6 tons) from 214.4 tons in May 2023 to 207.9 tons in May 2024.

Figure 11: English cucumber sales on the Cape Town Fresh Produce Market.



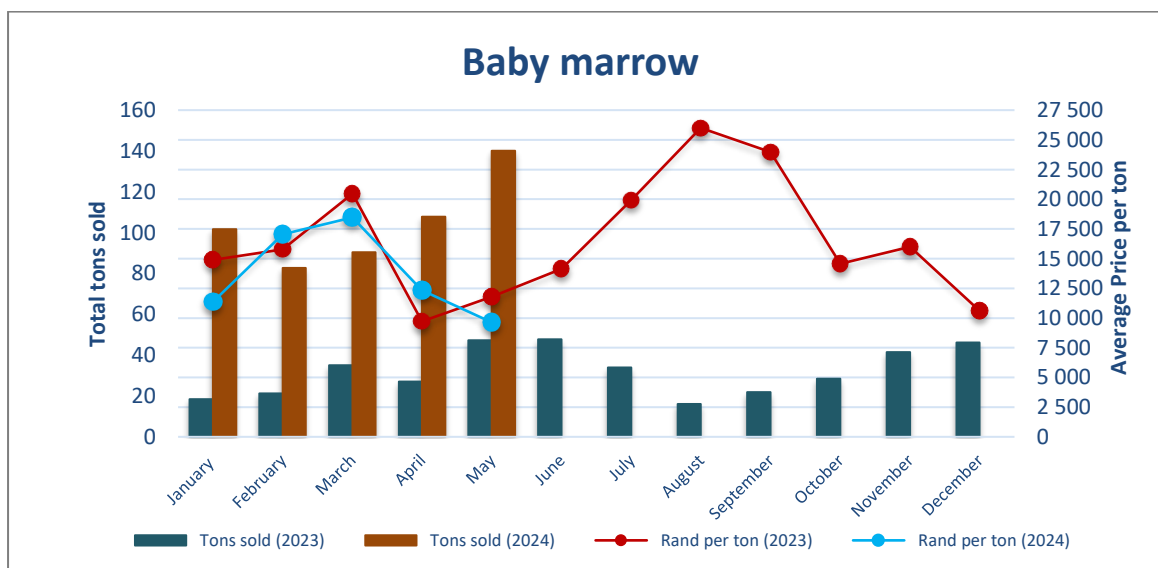
Source: Techno fresh (2024)

12. Baby marrow



A total amount of 140.1 tons of baby marrow was sold at the Cape Town fresh produce markets during May 2024. This presents 30% or 32.3 tons increase from the previous month (April 2024) record of 107.7 tons. The average market price on the other hand, decreased by 21.8% or R2687.3 from R12324.4 in April 2024 to R9637.2 in May 2024. On year and year, baby marrow was trading at R 11798,9 in May 2023 compared to R9637.2 in May 2024. These results indicate a decrease of 18.3% in price per ton of baby marrow between May 2023 and May 2024.

Figure 12: Baby marrow sales on the Cape Town Fresh Produce Market



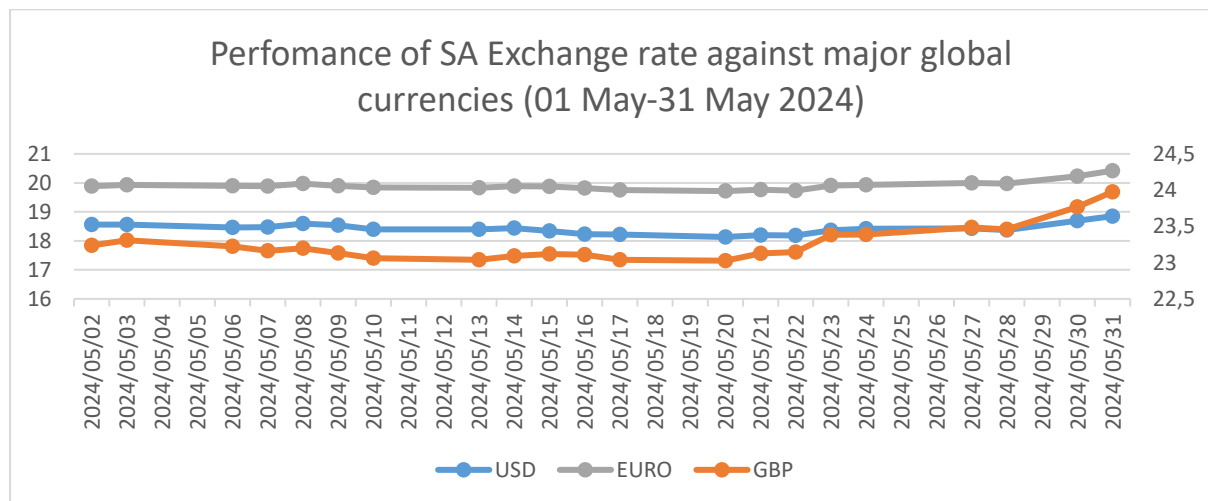
Source: Techno fresh (2024)

Table 1: Trend analysis of niche vegetables traded on the Cape Town Fresh Produce market.

Product Name highest to the lowest volumes in May 2024	Average tons May 2024 (Ton)	% change in average tons May 2024 (m/m)	Average Price May 2024(Rand/ton)	% change in average price May 2024 (m/m)
Lettuce	130,9	3,6%	14 284,6	-0,1%
Beetroot	122,0	-17,4%	7 515,2	-10,0%
Green beans	111,7	22,2%	13 530,1	-17,1%
Cauliflower	96,4	-26,5%	16 158,5	34,8%
Sweetcorn	64,9	-21,8%	19 889,6	28,9%
Brinjals	56,8	-18,7%	14 888,1	22,5%
Spinach	34,0	36,8%	14 102,7	-13,2%
Broccoli	27,2	-11,9%	41 672,4	2,8%
Spring onion	24,6	0,6%	14 191,5	-9,4%
Leeks	14,5	-19,9%	8 012,5	-20,0%
Mushrooms	2,5	-26,0%	85 631,4	4,2%
Patty pans	2,3	8,1%	17 533,8	-24,2%
Radishes	2,2	-21,0%	22 153,5	-12,3%
Hubbard squash	0	-100%	0	-100%
Marrows	0	-100%	0	-100%

Source: Techno fresh (2024)

Exchange Rates



Source: South African Reserve Bank (2024)

During the reporting period 01 May-31 May 2024, looking at month-to-month average of the Rand, it can be noted that it strengthened against the Great British pound, Euro and USD. The Great British pound was trading at R23.26 in May 2024 compared to R23.64 in April 2024. Euro was at trading at R19.91 in May 2024 compared to 20.25 in April 2024. Lastly USD was trading at R18.42 in May 2024 compared to R18.87 in April 2024.

Energy

Table 3.1 Basic fuel Price adjustments

Product Description	Numerical adjustment applicable to the coast parts in South Africa	Price adjustment Description	The average price (cents) applicable to the coastal parts of South Africa
Petrol 95 ULP & LRP	37,00	cents per litre increase in the retail price.	2470,00
Diesel 0.05% Sulphur	30,00	cents per litre decrease in the retail price.	2136,090
Illuminating Paraffin (Wholesale)	19,00	cents per litre decrease the retail price.	1500,738
LPGAS (maximum retail price)	46,00	cents per litre decrease in the retail price.	3470,00

The Department of Energy has announced fuel price adjustments with effect from 01 May 2024. The price of Petrol 95 ULP & LRP increased by 37 cents, the price of diesel (0.05% sulphur) decreased by 30 cents, price of paraffin decreased by 19 cents and LPGAS's maximum retail price decreased by 46 cents during the reporting period.

ACKNOWLEDGMENTS

The below-listed sources are acknowledged, as cited in this publication:

Agricultural Produce Agents Council (APAC): www.apacweb.org.za

Agricultural Research Council (ARC): www.arc.agric.za

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Department of Agriculture, Forestry and Fisheries (DAFF): www.daff.gov.za

Department of Energy (DoE): www.energy.gov.za

Department of Water & Sanitation (DWS): www.dwa.gov.za

Elsenburg (Western Cape Department of Agriculture): www.elsenburg.com

Organization of the Petroleum Exporting Countries (OPEC): www.opec.org/opec

Potatoes South Africa: www.potatoes.co.za

South African Government: www.gov.za

South African Reserve Bank (SARB): <https://www.resbank.co.za/en/home/what-we-do/statistics/key-statistics/selected-historical-rates>

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