

POULTRY MONTHLY REPORT



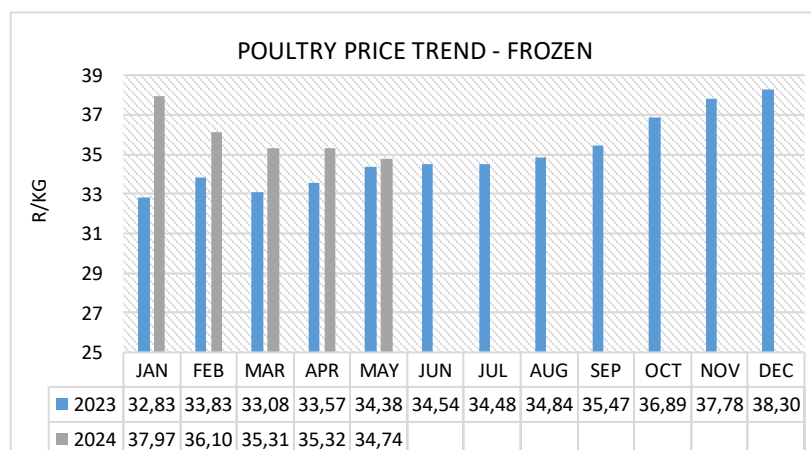
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
May-24	34,74	34,81	30,19
Apr-24	35,32	35,36	31,38
May-23	34,38	34,28	32,94
Δ m/m	-1,62%	-1,6%	-3,8%
Δ y/y	1,1%	1,5%	-8,32%

During the reporting period, May 2024, average local poultry prices decreased from prices recorded in April 2024. When comparing year-year prices, there is an increase in local poultry prices (except for IQF) in May 2024 compared to the same period last year.



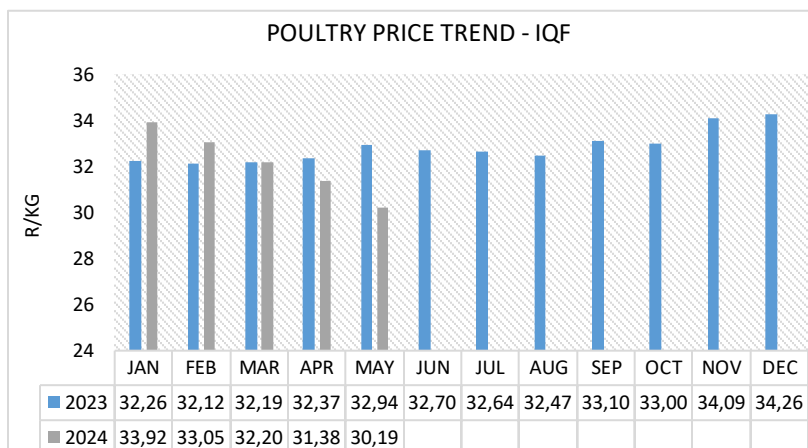
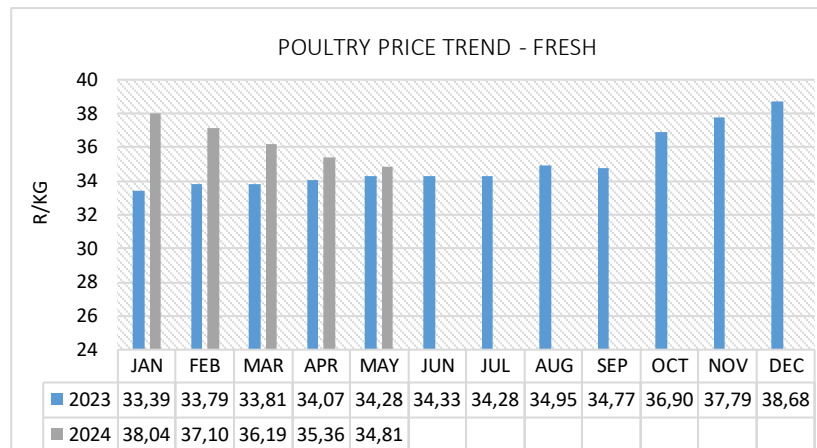
Frozen poultry price trend

○ In May 2024, average price for Frozen poultry was R34,74 per kg, which is 1,62% lower than in April 2024.

○ Year on year average prices for Frozen poultry increased by 1,1% in May 2024 compared to May 2023.

Fresh poultry price trend

- In May 2024, the average price for Fresh poultry was R34,81 per kg, which is 1,6 % lower than in April 2024.
- Year on year average prices for Fresh poultry are showing an increase of 1,5 % between May 2023 and May 2024.



IQF poultry price trend

- During May 2024, average price for IQF poultry was R30, 19 per kg, which is a 3,8% price decrease from April 2024.
- Year on year IQF poultry showed 8,32% average price decrease compared to same period last year.

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