



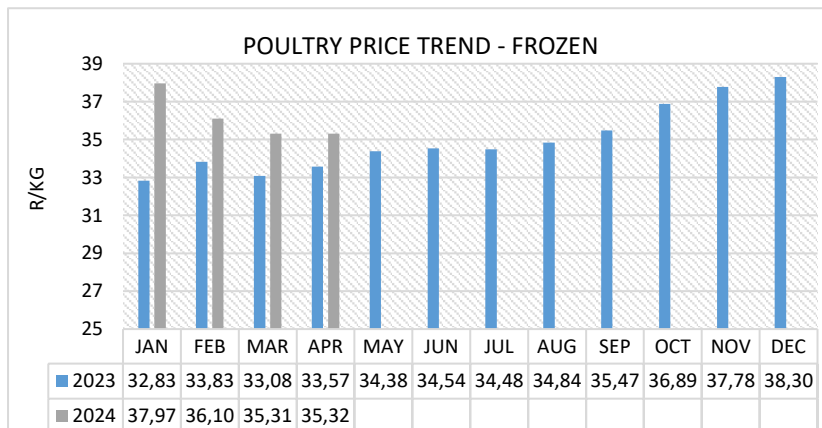
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Apr-24	35,32	35,36	31,38
Mar-24	35,31	36,19	32,20
Apr-23	33,57	34,07	32,37
Δ m/m	0,01%	-2,3%	-2,6%
Δ y/y	5,2%	3,8%	-3,06%

During the reporting period, April 2024, average local poultry prices decreased from prices recorded in March 2024. When comparing year-year prices, there is an increase in local poultry prices (except for IQF) in April 2024 compared to the same period last year.



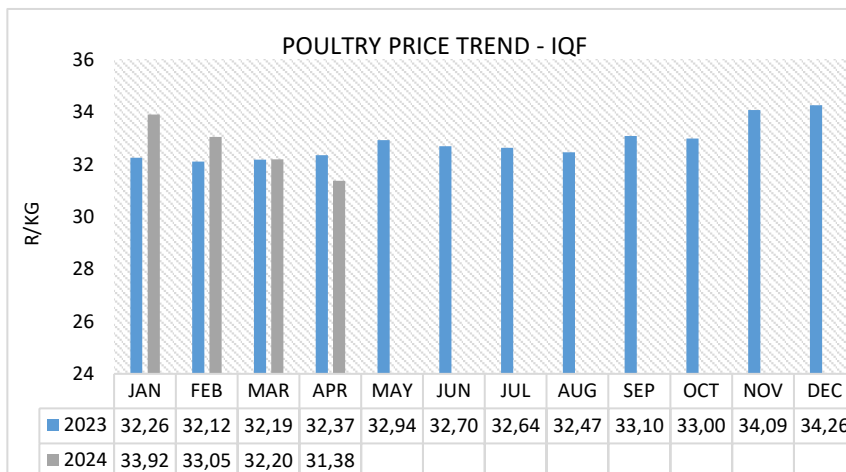
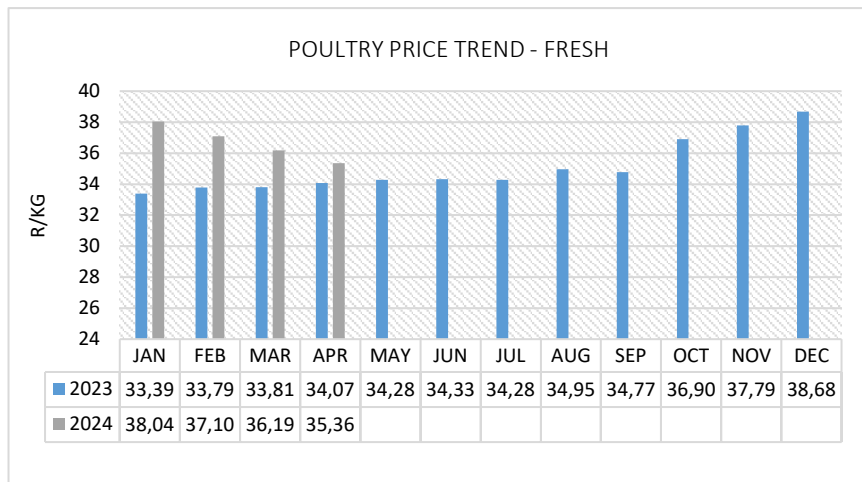
Frozen poultry price trend

○ In April 2024, average price for Frozen poultry was R35,32 per kg, which is 0,01% higher than in March 2024.

○ Year on year average prices for Frozen poultry increased by 5,2% in April 2024 compared to April 2023.

Fresh poultry price trend

- In April 2024, the average price for Fresh poultry was R35,36 per kg, which is 2,3 % lower than in March 2024.
- Year on year average prices for Fresh poultry are showing an increase of 3,8 % between April 2023 and April 2024.



IQF poultry price trend

- During April 2024, average price for IQF poultry was R31, 38 per kg, which is a 2,6% price decrease from March 2024.
- Year on year IQF poultry showed 3,06% average price decrease compared to same period last year.

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