

MUTTON MONTHLY REPORT



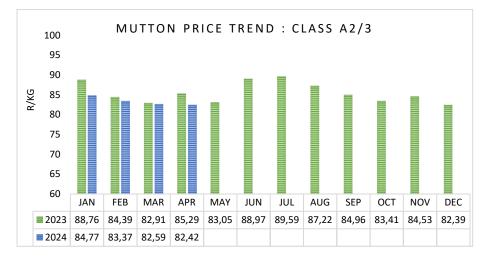
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Apr-24	82,42	54,99	54,09	37,48
Mar-24	82,59	54,35	53,62	36,64
Apr-23	85,29	62,59	58,05	41,08
Δm/m	-0,2%	1,2%	0,9%	2,3%
Δ γ/γ	-3,4%	-12,1%	-6,8%	-8,8%

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

During the reporting period, April 2024, average local prices for mutton increased (except for Class A) from prices recorded in March 2024. When comparing year on year prices, there is a decrease in local prices for mutton in April 2024 compared to the same period last year.



Class A2/3 Price trend

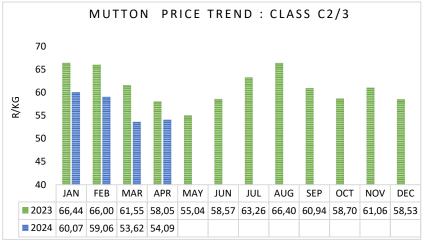
In April 2024, the average price for Class A Mutton was R82,42 per kg which is 0,2% lower than in March 2024.

Year on year average
prices for Class A decreased
by 3,4% in April 2024
compared to March 2023.

Class B2/3 Price trend

- In April 2024, the average price for mutton Class B was R54,99 per kg, which is 1,2% higher than in March 2024.
- Year on year average prices for Class B are showing a decrease of 12,1% between March 2023 and April 2024.





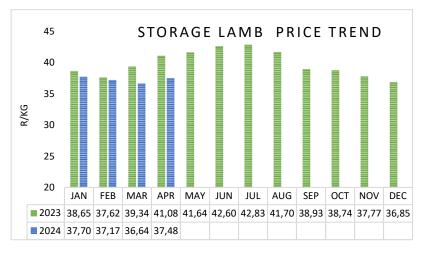
Class C2 / 3 Price trend

 During April 2024, average price for Class C was R54,09 per kg, which is a 0,9% price increase when compared to March 2024.

• Year on year Class C prices showed a 6,8% average price decrease compared to same period last year.

Storage Lamb Price trend

- In April 2024, average price for Storage Lamb was R37,48 per kg, which is 2,3% higher than in March 2024.
- Year on year average prices in April 2024 were 8,8 % lower than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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