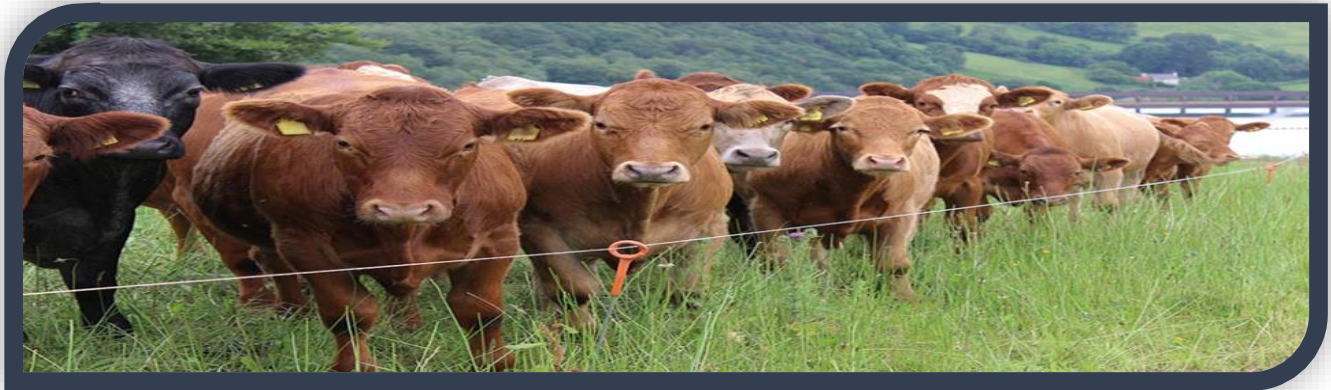


BEEF MONTHLY REPORT



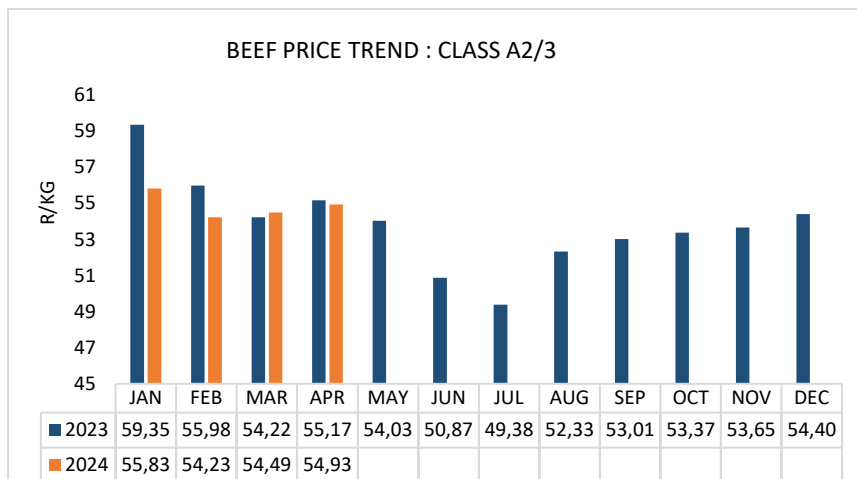
Issue: 2024/04

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Apr-24	54,93	45,72	43,11	31,51
Mar-24	54,49	46,97	44,67	32,51
Apr-23	55,17	50,57	47,58	34,18
Δ m/m	0,8%	-2,7%	-3,5%	-3,1%
Δ y/y	-0,4%	-9,6%	-9,4%	-7,8%

During the reporting period, April 2024, average local beef prices were lower (except for class A) than prices recorded in the previous month. April 2024 local beef prices show a decrease compared to the same period last year.



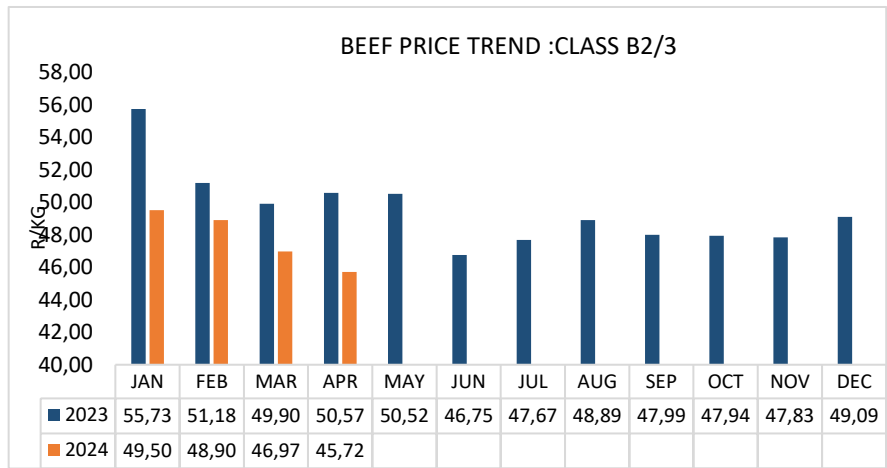
Beef Price trend: Class A2/3

- In April 2024, the average price for Class A beef was R54,93 per kg, which is 0,8% higher than in March 2024.

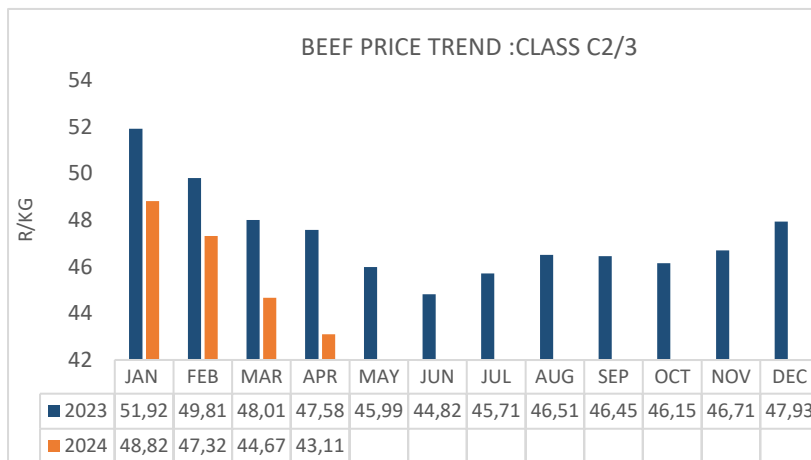
- Year on year average prices for Class A decreased by 0,4% in April 2024 compared to April 2023.

Beef Price trend: Class B2/3

- In April 2024, the average price for Class B was R45,72 per kg, which is 2,7 % lower than in March 2024.
- Year on year average prices for Class B are showing a decrease of 9,6% between April 2024 and April 2023.



BEEF PRICE TREND :CLASS C2/3

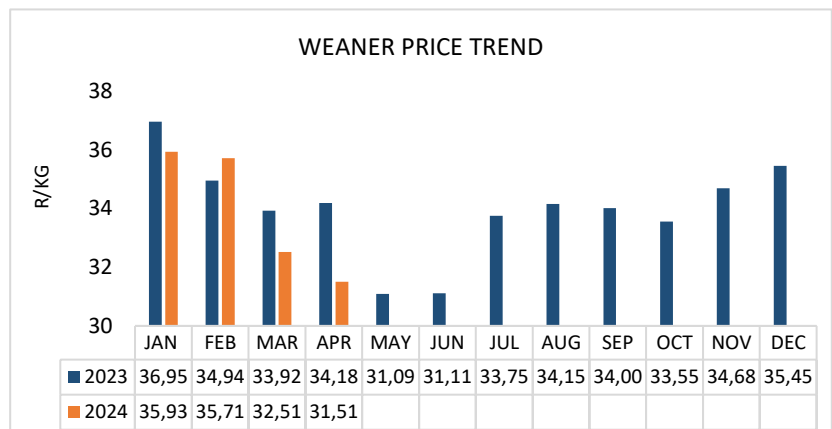


Beef Price trend: Class C2/3

- During April 2024, average price for class C beef was R43,11 per kg, which is a 3,5% price decrease from March 2024.
- Year on year Class C beef showed a 9,4% average price decrease compared to the same period last year.

Weaner Price trend

- In April 2024, the average price for weaner calves was R31, 51 per kg, which is 3,1% lower than in March 2024.
- Year on year average prices in April 2024 were 7,8 % lower than last year during the same period.



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