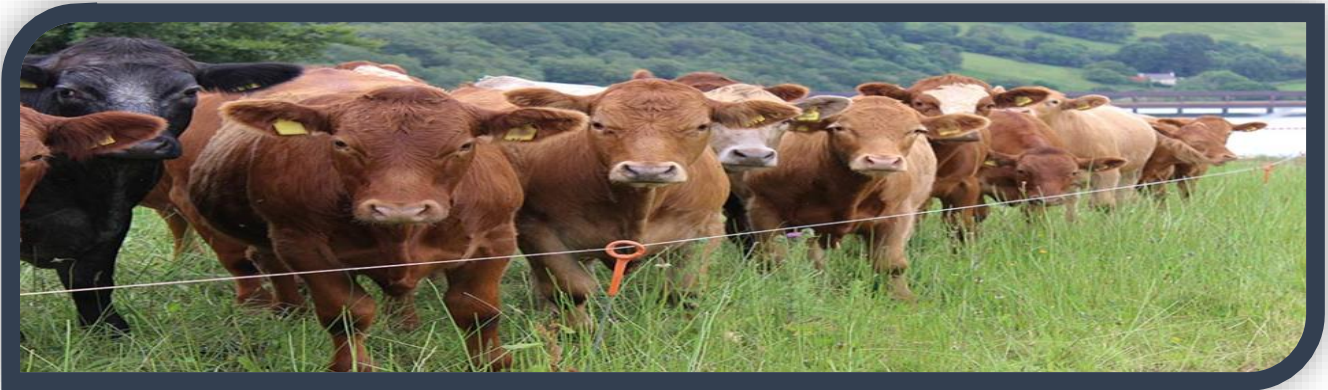


BEEF MONTHLY REPORT



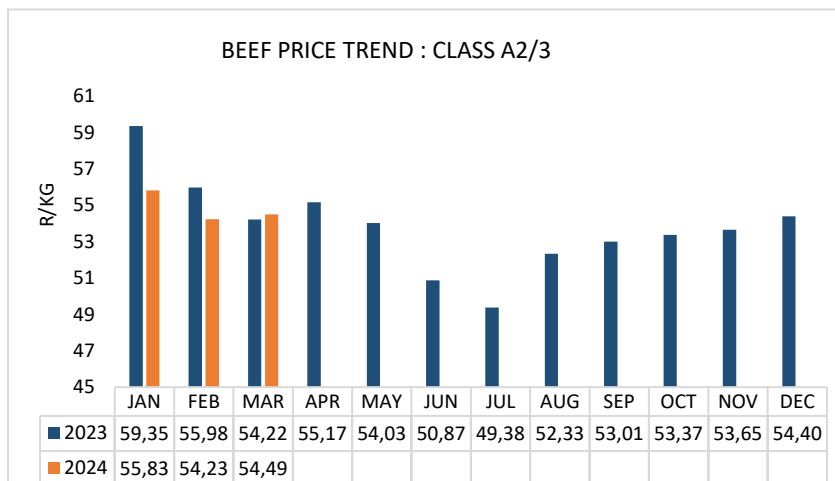
Issue: 2024/03

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Mar-24	54,49	46,97	44,67	32,51
Feb-24	54,23	48,90	47,32	35,71
Mar-23	54,22	49,90	48,01	33,92
Δ m/m	0,5%	-4,0%	-5,6%	-9,0%
Δ y/y	0,5%	-5,9%	-7,0%	-4,2%

During the reporting period, March 2024, average local beef prices were lower (except for class A) than prices recorded in the previous month. March 2024 local beef prices show a decrease (except for class A) compared to the same period last year.

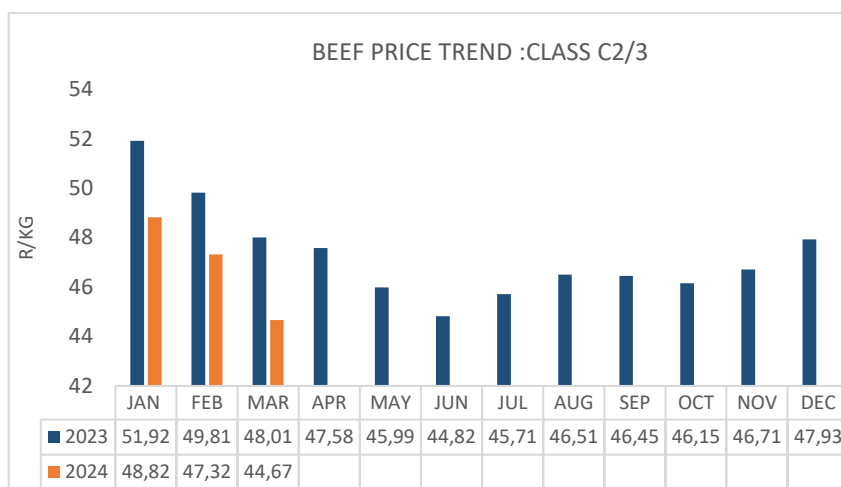
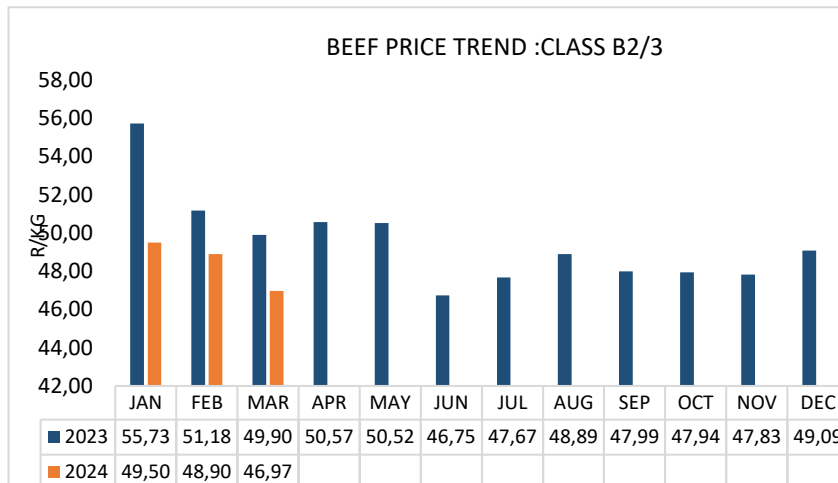


Beef Price trend: Class A2/3

- In March 2024, the average price for Class A beef was R54,49 per kg, which is 0,5% higher than in February 2024.
- Year on year average prices for Class A increased by 0,5% in March 2024 compared to March 2023.

Beef Price trend: Class B2/3

- In March 2024, the average price for Class B was R46,97 per kg, which is 4 % lower than in February 2024.
- Year on year average prices for Class B are showing a decrease of 5,9% between March 2024 and March 2023.

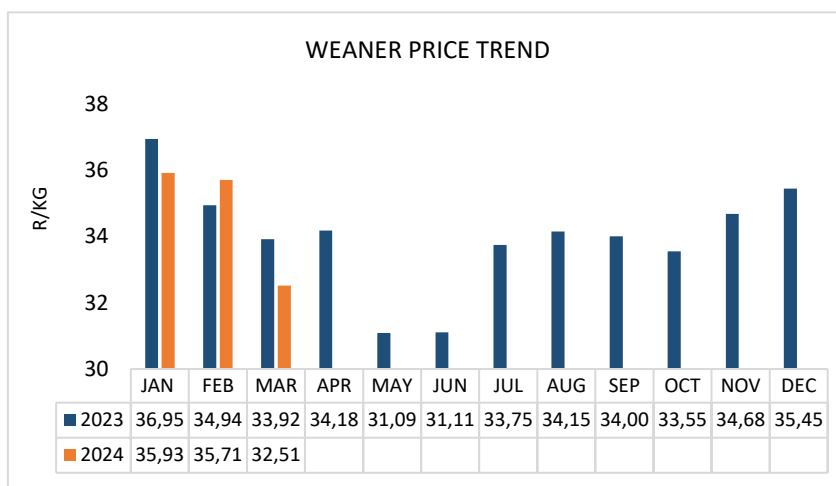


Beef Price trend: Class C2/3

- During March 2024, average price for class C beef was R44,67 per kg, which is a 5,6% price decrease from February 2024.
- Year on year Class C beef showed a 7 % average price decrease compared to the same period last year.

Weaner Price trend

- In March 2024, the average price for weaner calves was R32, 51 per kg, which is 9% lower than in February 2024.
- Year on year average prices in March 2024 were 4,2 % lower than last year during the same period.



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