



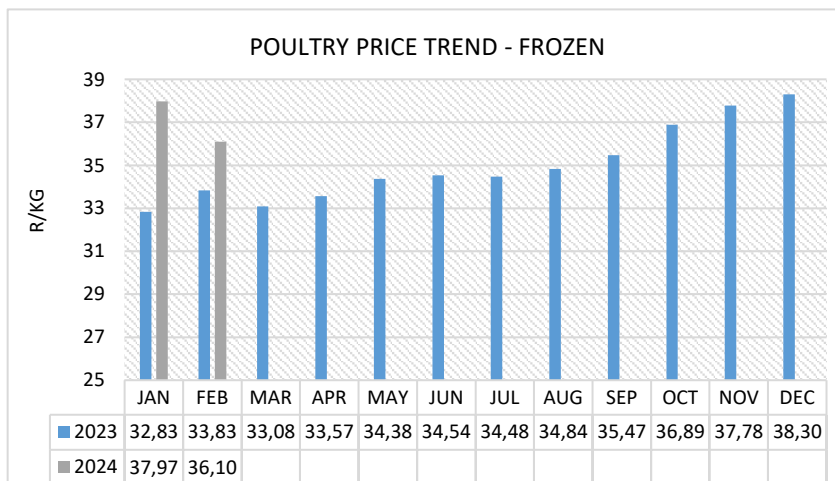
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Feb-24	36,10	37,10	33,05
Jan-24	37,97	38,04	33,92
Feb-23	33,83	33,79	32,12
Δ m/m	-4,9%	-2,5%	-2,5%
Δ y/y	6,7%	9,8%	2,9%

During the reporting period, February 2024, average local poultry prices decreased from prices recorded in January 2024. When comparing year-year prices, there is an increase in local poultry prices in February 2024 compared to the same period last year.

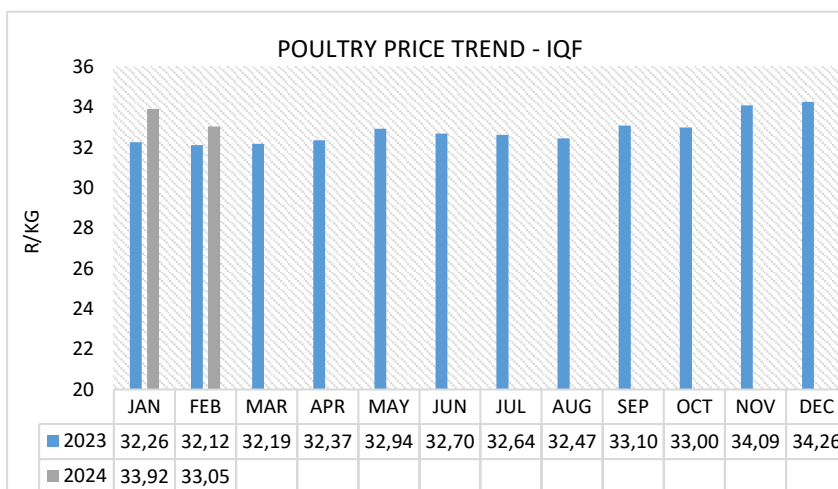
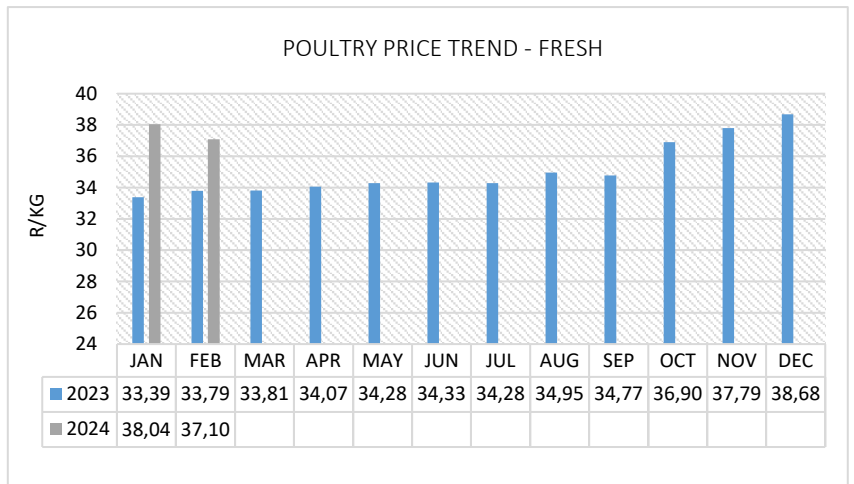


Frozen poultry price trend

- In February 2024, average price for Frozen poultry was R36,10 per kg, which is 4,9 % lower than in January 2024.
- Year on year average prices for Frozen poultry increased by 6,7% in February 2024 compared to February 2023.

Fresh poultry price trend

- In February 2024, the average price for Fresh poultry was R37,10 per kg, which is 2,5 % lower than in January 2024.
- Year on year average prices for Fresh poultry are showing an increase of 9,8 % between February 2023 and February 2024.



IQF poultry price trend

- During February 2024, average price for IQF poultry was R33, 05 per kg, which is a 2,5% price decrease from January 2024.
- Year on year IQF poultry showed 2,9% average price increase compared to same period last year.

For more information, contact:
 The Western Cape Department of Agriculture Programme:
 Agricultural Economic Services Division: Marketing and Agribusiness
 Tel: 021 808 5211
 E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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