



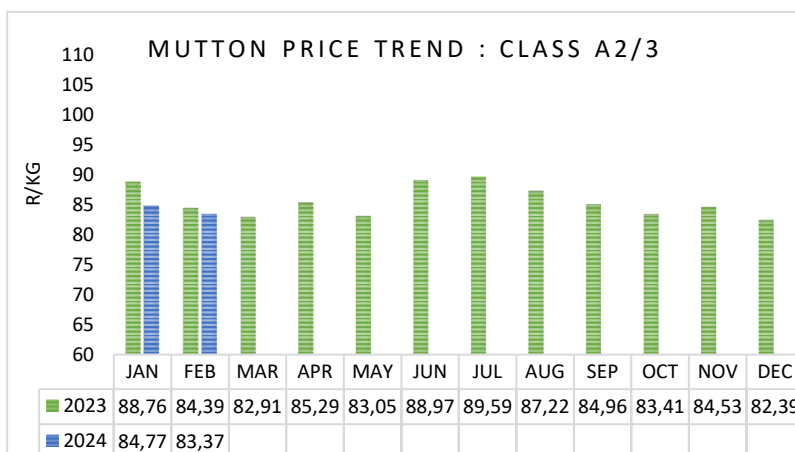
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Feb-24	83,37	60,03	59,06	37,17
Jan-24	84,77	62,78	60,07	37,70
Feb-23	84,39	67,83	66,00	37,62
Δ m/m	-1,7%	-4,4%	-1,7%	-1,4%
Δ y/y	-1,2%	-11,5%	-10,5%	-1,2%

During the reporting period, February 2024, average local prices for mutton decreased from prices recorded in January 2024. When comparing year on year prices, there is a decrease in local prices for mutton in February 2024 compared to the same period last year.

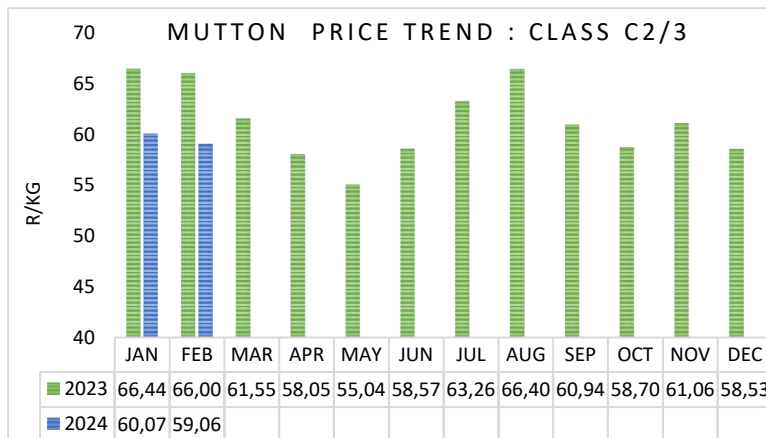
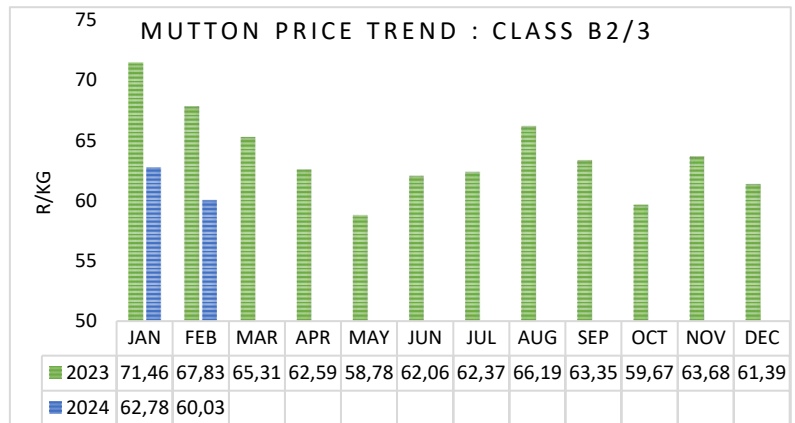


Class A2/3 Price trend

- In February 2024, the average price for Class A Mutton was R83,37 per kg which is 1,7% lower than in January 2024.
- Year on year average prices for Class A decreased by 1,2% in February 2024 compared to January 2023.

Class B2/3 Price trend

- In February 2024, the average price for mutton Class B was R60,03 per kg, which is 4,4% lower than in January 2024.
- Year on year average prices for Class B are showing a decrease of 11,5% between January 2023 and February 2024.

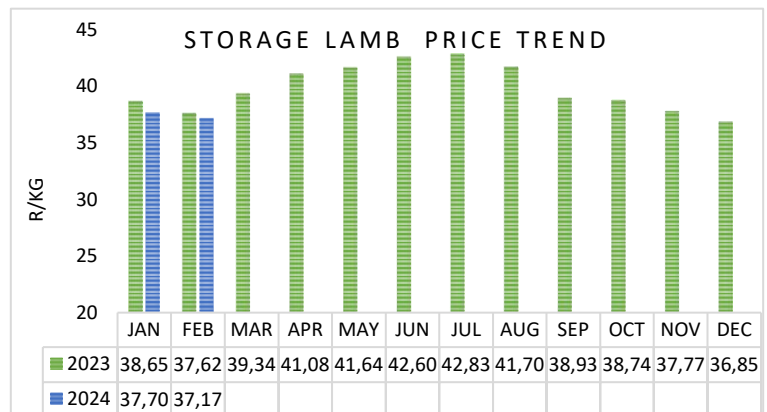


Class C2 / 3 Price trend

- During February 2024, average price for Class C was R59,06 per kg, which is a 1,7% price decrease when compared to January 2024.
- Year on year Class C prices showed a 10,5% average price decrease compared to same period last year.

Storage Lamb Price trend

- In February 2024, average price for Storage Lamb was R37,17 per kg, which is 1,4% lower than in January 2024.
- Year on year average prices in February 2024 were 1,2 % lower than last year during the same period.



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