



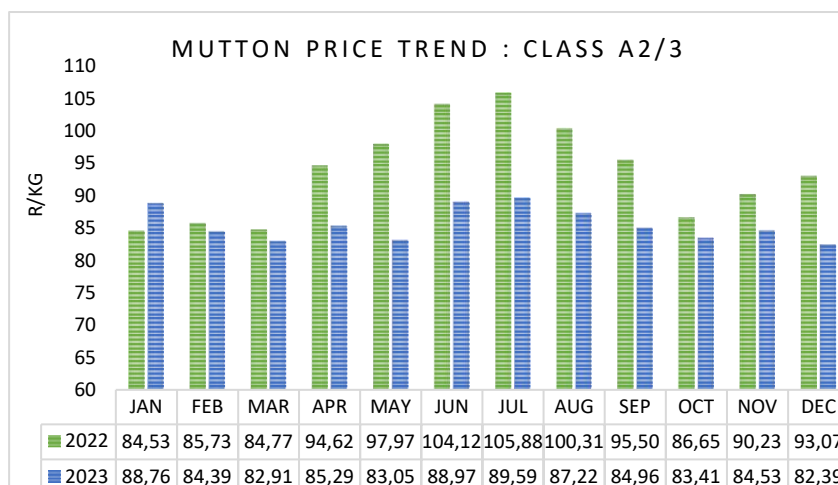
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Dec-23	82,39	61,39	58,53	36,85
Nov-23	84,53	63,68	61,06	37,77
Dec-22	93,07	73,18	70,52	39,88
Δ m/m	-2,5%	-3,6%	-4,1%	-2,4%
Δ y/y	-11,5%	-16,1%	-17,0%	-7,6%

During the reporting period, December 2023, average local prices for mutton decreased from prices recorded in November 2023. When comparing year on year prices, there is a decrease in local prices for mutton in December 2023 compared to the same period last year.

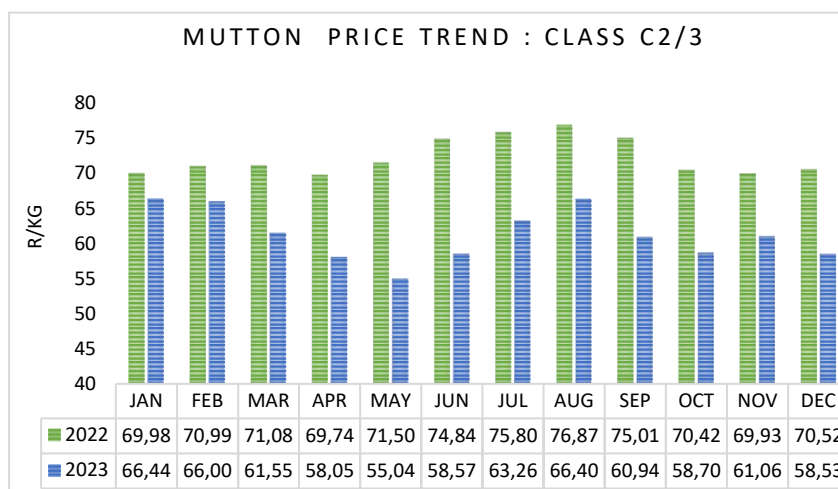
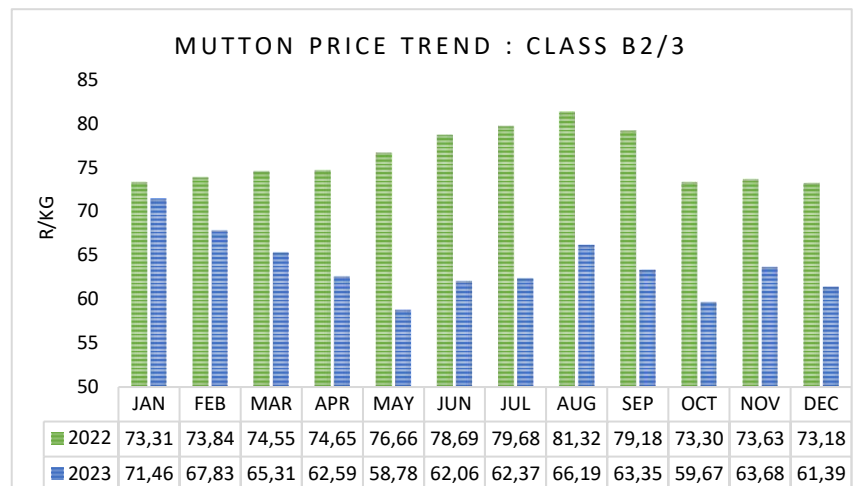


Class A2/3 Price trend

- In December 2023, the average price for Class A Mutton was R82,39 per kg which is 2,5% lower than in November 2023.
- Year on year average prices for Class A decreased by 11,5% in December 2023 compared to December 2022.

Class B2/3 Price trend

- In December 2023, the average price for mutton Class B was recorded to be R61,39 per kg, which is 3,6% lower than in November 2023.
- Year on year average prices for Class B are showing a decrease of 16,1% between December 2022 and December 2023.

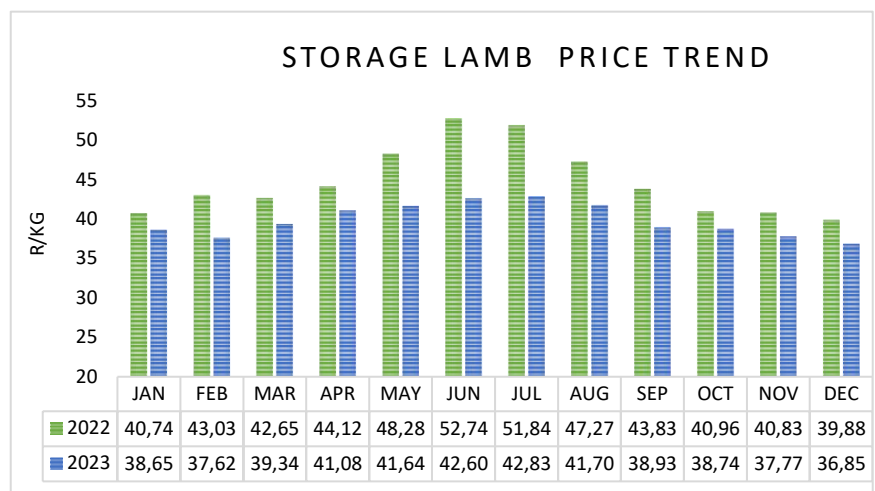


Class C2 / 3 Price trend

- During December 2023, average price for Class C was R58,53 per kg, which is a 4,1 % price decrease when compared to November 2023.
- Year on year Class C prices showed a 17 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In December 2023, average price for Storage Lamb was R36,85 per kg, which is 2,4 % lower than in November 2023.
- Year on year average prices in December 2023 were 7,6 % lower than last year during the same period.



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