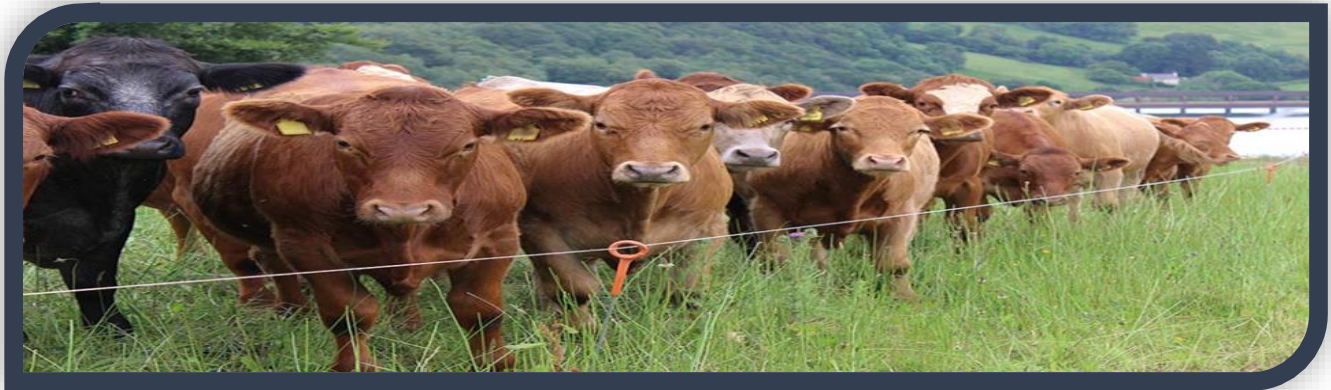


# BEEF MONTHLY REPORT



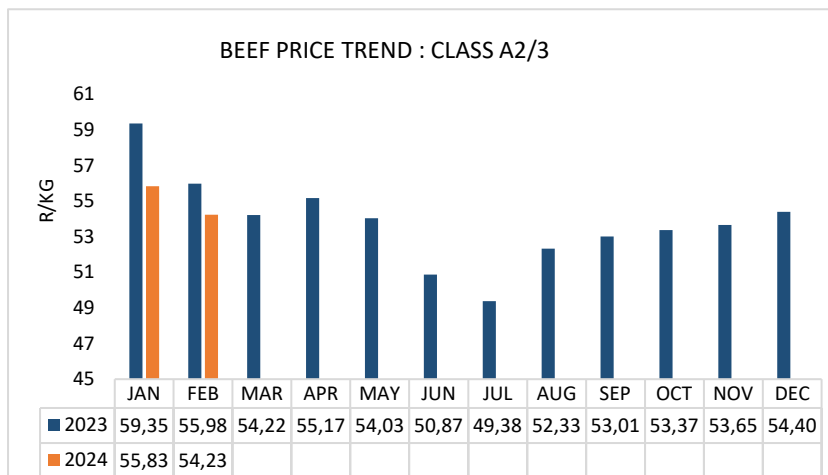
## Issue: 2024/02

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Feb-24	54,23	48,90	47,32	35,71
Jan-24	55,83	49,50	48,82	35,93
Feb-23	55,98	51,18	49,81	34,94
Δ m/m	-2,9%	-1,2%	-3,1%	-0,6%
Δ y/y	-3,1%	-4,5%	-5,0%	2,2%

During the reporting period, February 2024, average local beef prices were lower than prices recorded in the previous month. February 2024 local beef prices show a decrease compared to the same period last year.

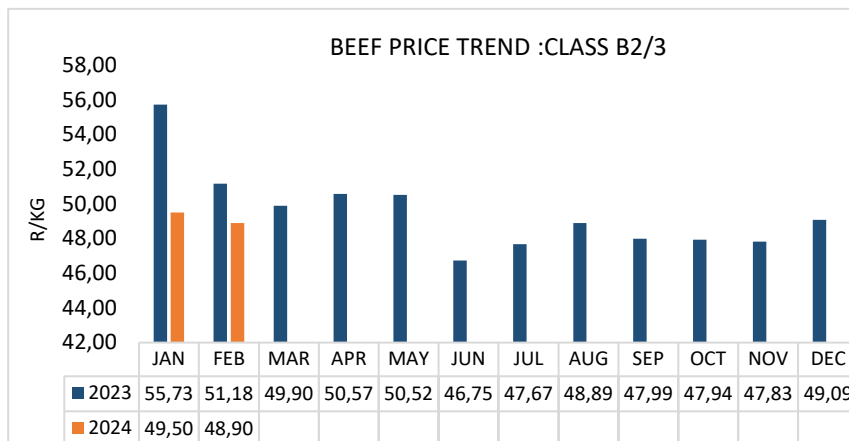


### Beef Price trend: Class A2/3

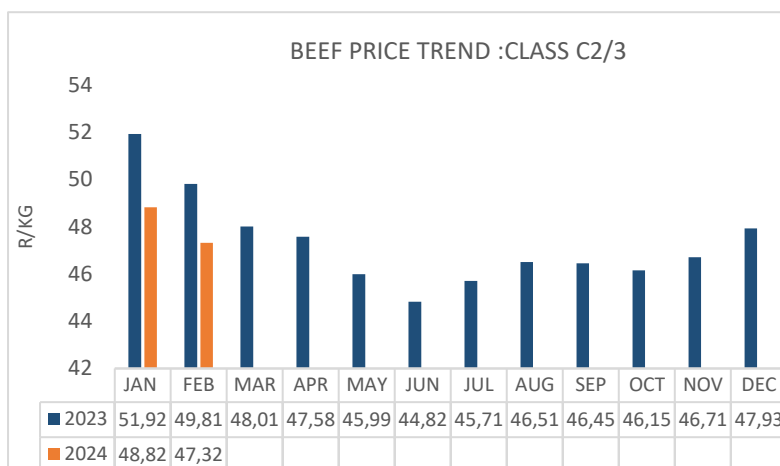
- In February 2024, the average price for Class A beef was R54,23 per kg, which is 2,9 % lower than in January 2024.
- Year on year average prices for Class A decreased by 3,1 % in February 2024 compared to February 2023.

### Beef Price trend: Class B2/3

- In February 2024, the average price for Class B was R48,90 per kg, which is 1,2 % lower than in January 2024.
- Year on year average prices for Class B are showing a decrease of 4,5 % between February 2024 and February 2023.



### Beef Price Trend :CLASS C2/3

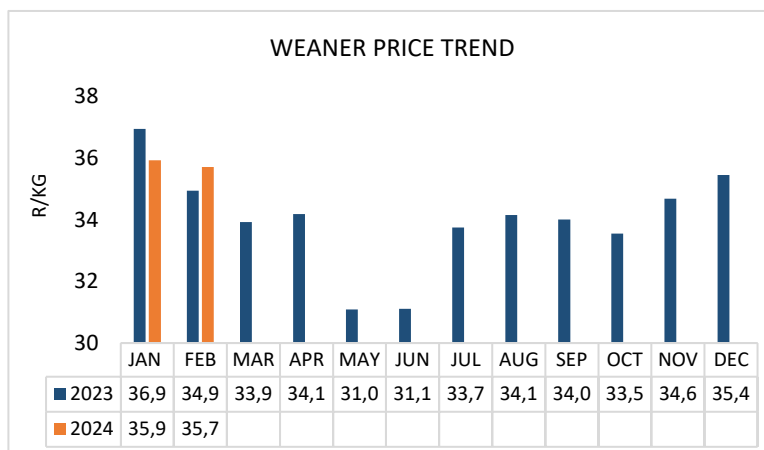


### Beef Price trend: Class C2/3

- During February 2024, average price for class C beef was R47,32 per kg, which is a 3,1 % price decrease from January 2024.
- Year on year Class C beef showed a 5 % average price decrease compared to the same period last year.

### Weaner Price trend

- In February 2024, the average price for weaner calves was R35, 71 per kg, which is 0,6 % lower than in January 2024.
- Year on year average prices in February 2024 were 2,2 % January 2024 than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:  
 Agricultural Economic Services Division: Marketing and Agribusiness  
 Tel: 021 808 5211  
 E-mail: [Sindisiwe.Dhlamini@westerncape.gov.za](mailto:Sindisiwe.Dhlamini@westerncape.gov.za)

**Disclaimer:**

The Western Cape Department of Agriculture prepared this data/information as accurately as possible. The views expressed in this document are those of the Department of Agriculture regarding market information pertaining to the livestock industry, unless otherwise stated. Anyone who uses this information does so at his/her own risk. This organization or the author(s) therefore accepts no liability for losses incurred resulting from the use of this information.