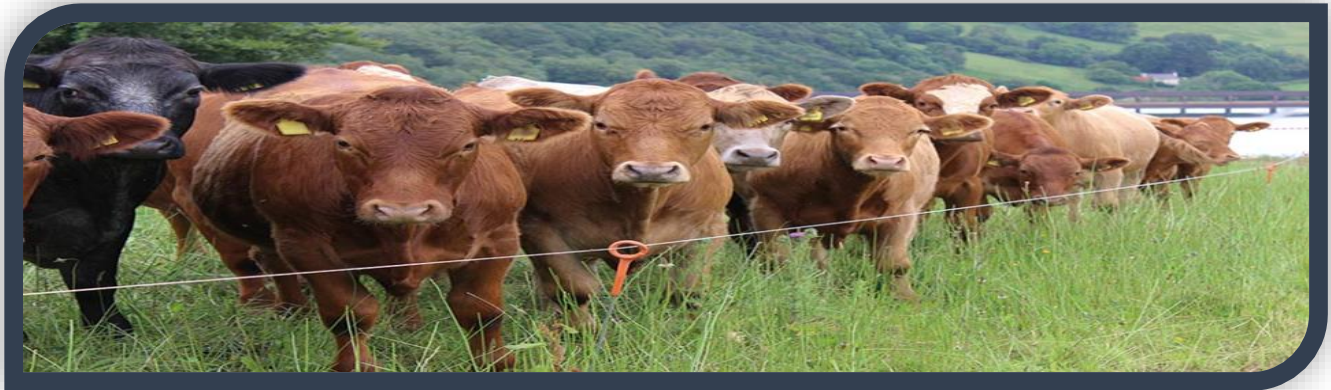


BEEF MONTHLY REPORT



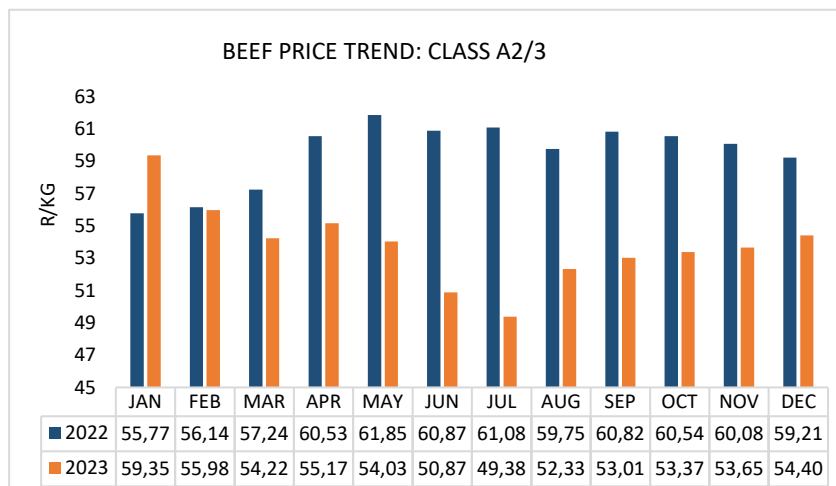
Issue: 2023/12

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Dec-23	54,40	49,09	47,93	35,45
Nov-23	53,65	47,83	46,71	34,68
Dec-22	59,21	52,46	49,65	36,98
Δ m/m	1,4%	2,6%	2,6%	2,2%
Δ y/y	-8,1%	-6,4%	-3,5%	-4,1%

During the reporting period, December 2023, average local beef prices were higher than prices recorded in the previous month. December 2023 local beef prices show a decrease compared to the same period last year.

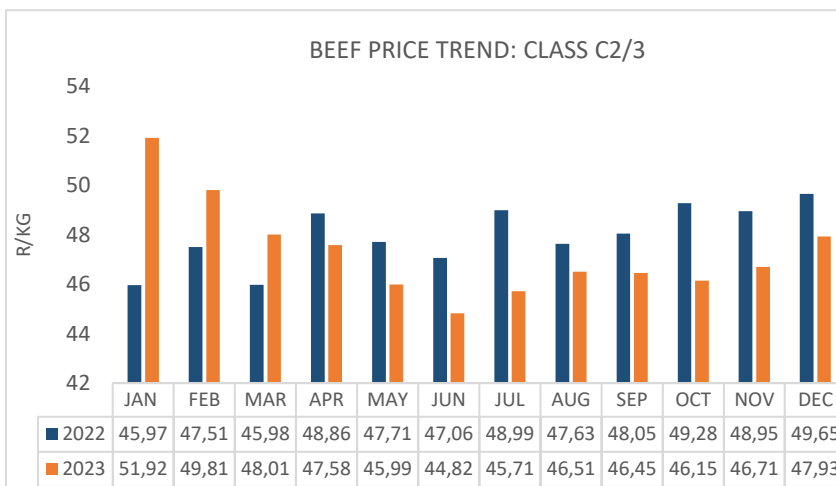
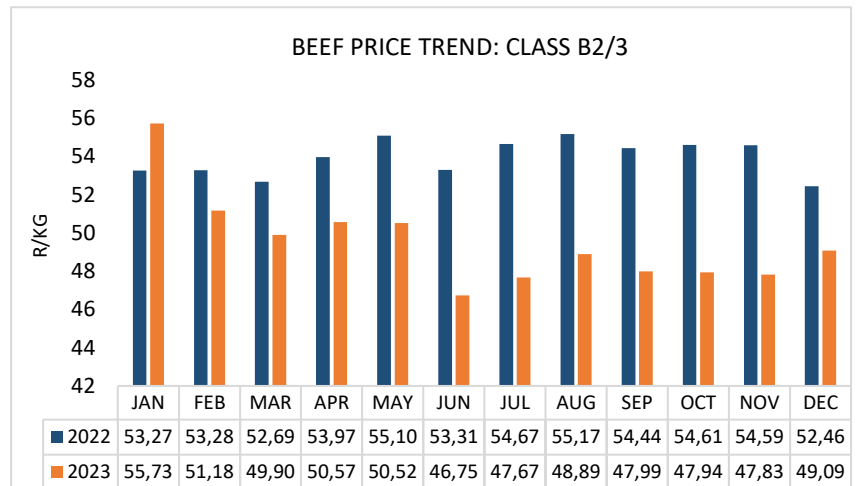


Beef Price trend: Class A2/3

- In December 2023, the average price for Class A beef was R54,40 per kg, which is 1,4 % higher than in November 2023.
- Year on year average prices for Class A decreased by 8,1 % in December 2023 compared to December 2022.

Beef Price trend: Class B2/3

- In December 2023, the average price for Class B was R49,09 per kg, which is 2,6 % higher than in November 2023.
- Year on year average prices for Class B are showing a decrease of 6,4 % between December 2023 and December 2022.

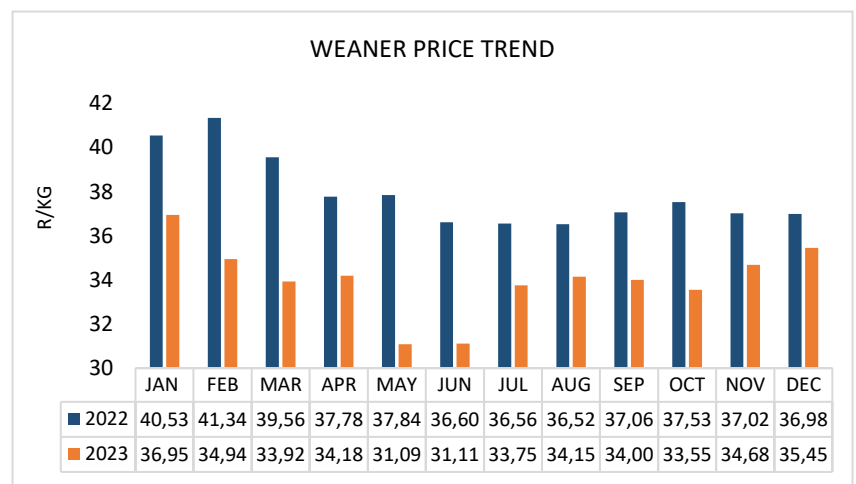


Beef Price trend: Class C2/3

- During December 2023, average price for class C beef was R47,93 per kg, which is a 2,6% price increase from November 2023.
- Year on year Class C beef showed a 3,5 % average price decrease compared to the same period last year.

Weaner Price trend

- In December 2023, the average price for weaner calves was R35,45 per kg, which is 2,2 % higher than in November 2023.
- Year on year average prices in December 2023 were 4,1 % lower than last year during the same period.



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