



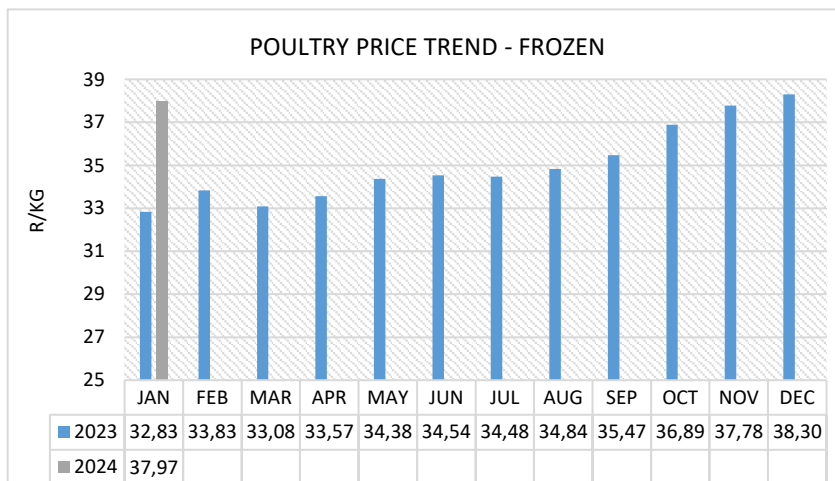
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Jan-24	37,97	38,04	33,92
Dec-23	38,30	38,68	34,26
Jan-23	32,83	33,39	32,26
Δ m/m	-0,9%	-1,7%	-1,0%
Δ y/y	15,6%	13,9%	5,1%

During the reporting period, January 2024, average local poultry prices decreased from prices recorded in December 2023. When comparing year-year prices, there is an increase in local poultry prices in January 2024 compared to the same period last year.

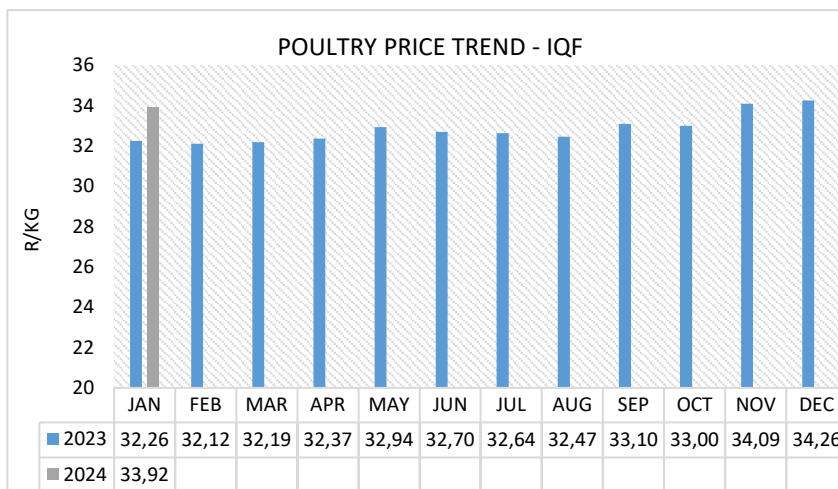
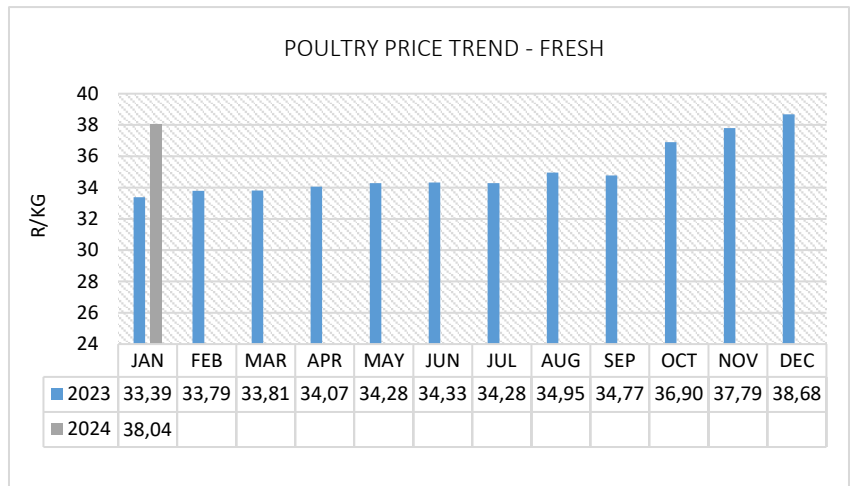


Frozen poultry price trend

- In January 2024, average price for Frozen poultry was R37,97 per kg, which is 0,9 % lower than in December 2023.
- Year on year average prices for Frozen poultry increased by 15,6% in January 2024 compared to January 2023.

Fresh poultry price trend

- In January 2024, the average price for Fresh poultry was R38,04 per kg, which is 1,7 % lower than in December 2023.
- Year on year average prices for Fresh poultry are showing an increase of 13,9 % between January 2023 and January 2024.



IQF poultry price trend

- During January 2024, average price for IQF poultry was R33, 92 per kg, which is a 1 % price decrease from December 2023.
- Year on year IQF poultry showed 5,1 % average price increase compared to same period last year.

For more information, contact:
 The Western Cape Department of Agriculture Programme:
 Agricultural Economic Services Division: Marketing and Agribusiness
 Tel: 021 808 5211
 E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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