



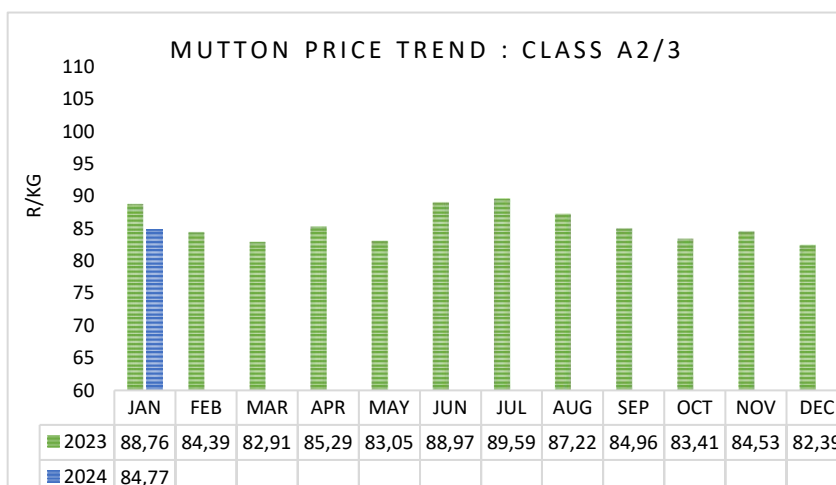
## Issue: 2024/01

This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Jan-24	84,77	62,78	60,07	37,70
Dec-23	82,39	61,39	58,53	36,85
Jan-23	88,76	71,46	66,44	38,65
Δ m/m	2,9%	2,3%	2,6%	2,3%
Δ y/y	-4,5%	-12,2%	-9,6%	-2,4%

During the reporting period, January 2024, average local prices for mutton increased from prices recorded in December 2023. When comparing year on year prices, there is a decrease in local prices for mutton in January 2024 compared to the same period last year.

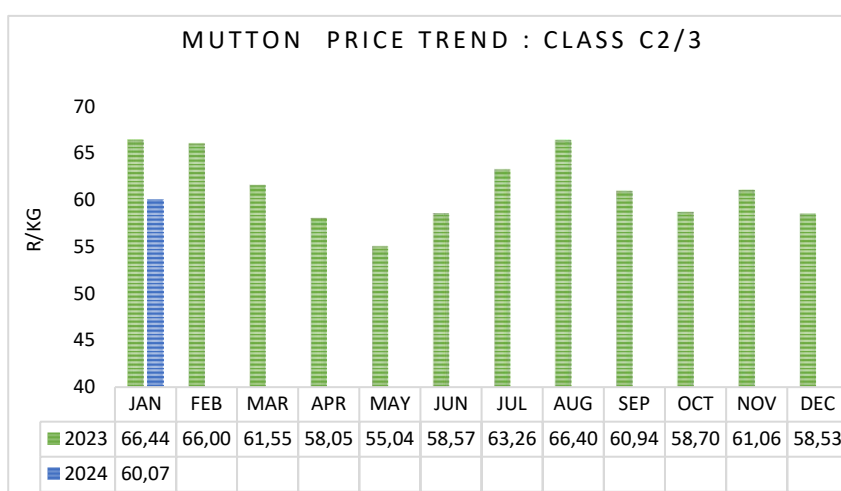
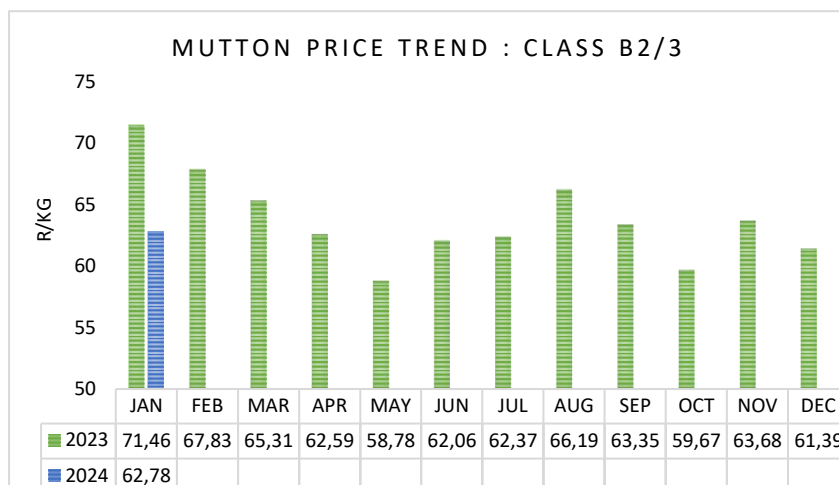


### Class A2/3 Price trend

- In January 2024, the average price for Class A Mutton was R84,77 per kg which is 2,9% higher than in December 2023.
- Year on year average prices for Class A decreased by 4,5% in January 2024 compared to January 2023.

### Class B2/3 Price trend

- In January 2024, the average price for mutton Class B was recorded to be R62,78 per kg, which is 2,3% higher than in December 2023.
- Year on year average prices for Class B are showing a decrease of 12,2% between January 2023 and January 2024.

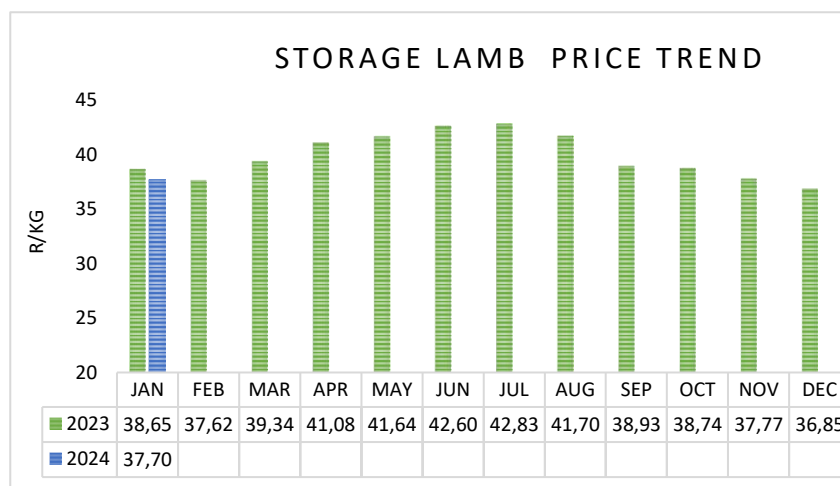


### Class C2 / 3 Price trend

- During January 2024, average price for Class C was R60,07 per kg, which is a 2,6% price increase when compared to December 2023.
- Year on year Class C prices showed a 9,6% average price decrease compared to same period last year.

### Storage Lamb Price trend

- In January 2024, average price for Storage Lamb was R37,70 per kg, which is 2,3% lower than in December 2023.
- Year on year average prices in January 2024 were 2,4 % lower than last year during the same period.



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