

GOAT MONTHLY REPORT



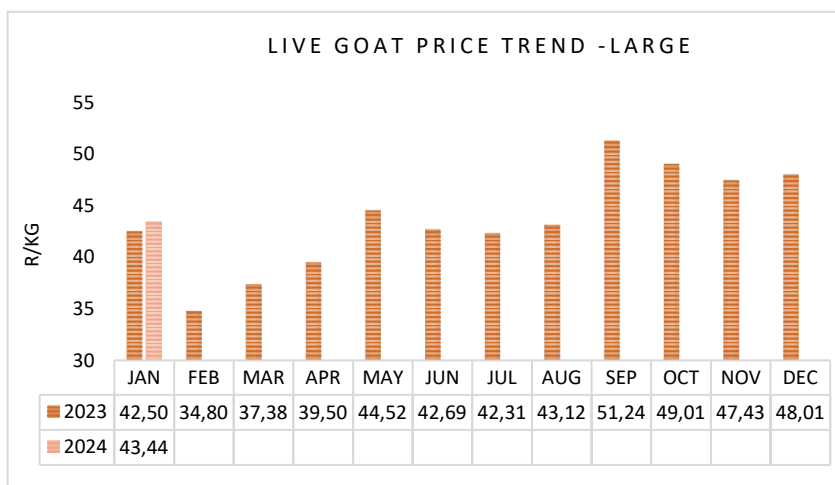
Issue: 2024/01

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of live goats excluding value added tax.

Table 1: Live goat- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Large (>40kg) (R/kg)	Medium (30-40 kg) (R/kg)	Small (<30 kg) (R/kg)	Ewes (R/kg)
Jan-24	43,44	37,26	46,79	37,52
Dec-23	48,01	47,16	52,89	38,15
Jan-23	42,50	55,13	65,65	41,71
Δ m/m	-9,5%	-21,0%	-11,5%	-1,7%
Δ y/y	2,2%	-32,4%	-28,7%	-10,0%

During the reporting period, January 2024, average local prices for live goats from prices recorded in December 2023. When comparing year on year prices, there was a decrease (except for large goats) in local goat prices in January 2024 compared to January 2023.

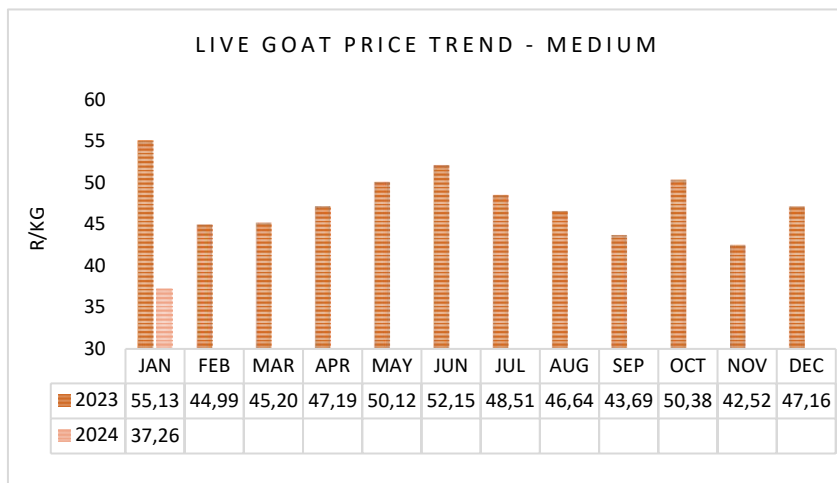


Large goat price trend

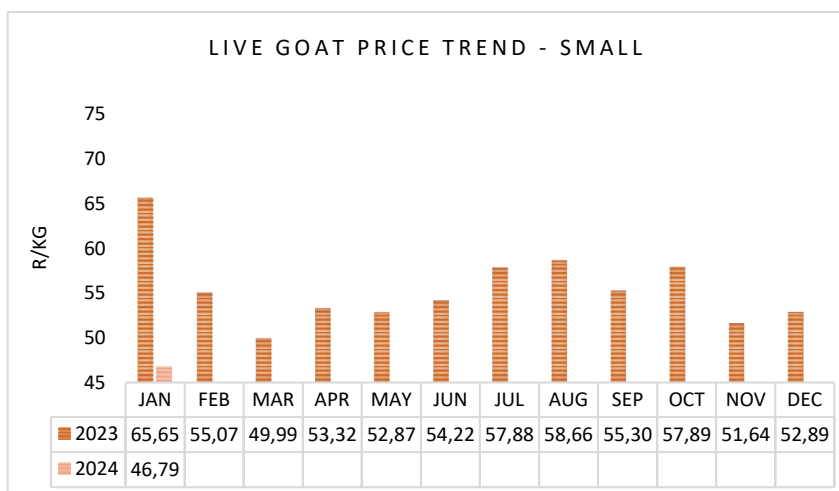
- In January 2024, the average price for a large goat was R43,44 per kg, which is 9,5 % lower than in December 2023.
- Large goat prices increased by 2,2% in January 2024 compared to January 2023.

Medium goat price trend

- In January 2024, the average price for a medium goat was R37,26 per kg, which is 21 % lower than in December 2023.
- Year on year average prices for a medium goat show a decrease of 32,4 % between January 2023 and January 2024.



LIVE GOAT PRICE TREND - SMALL

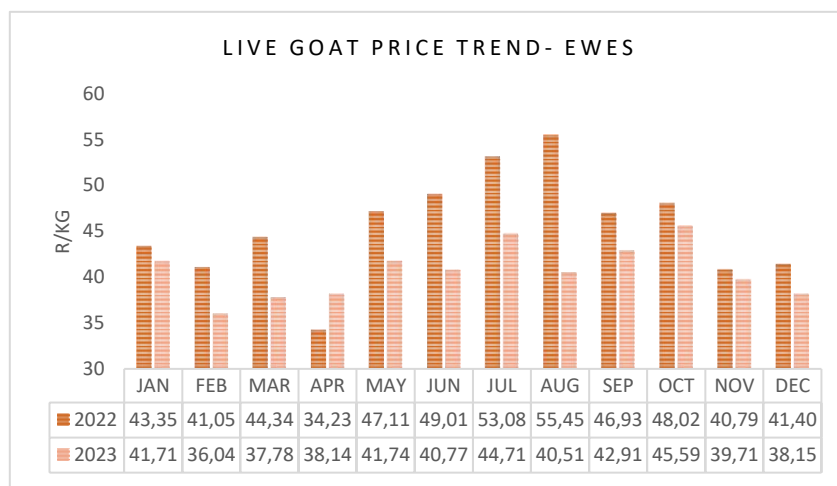


Small goat price trend

- During January 2024, average price for a small goat was R46,79 per kg, which is a 11,5 % price decrease from December 2023.
- Year on year small goat prices showed an 28,7 % average price decrease compared to the same period last year.

Live goat price trend (Ewes)

- In January 2024, the average price for ewes was R37,52 per kg, which is 1,7 % lower than in December 2023.
- Year on year average prices in January 2024 were 10 % lower than the previous year during the same period.



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