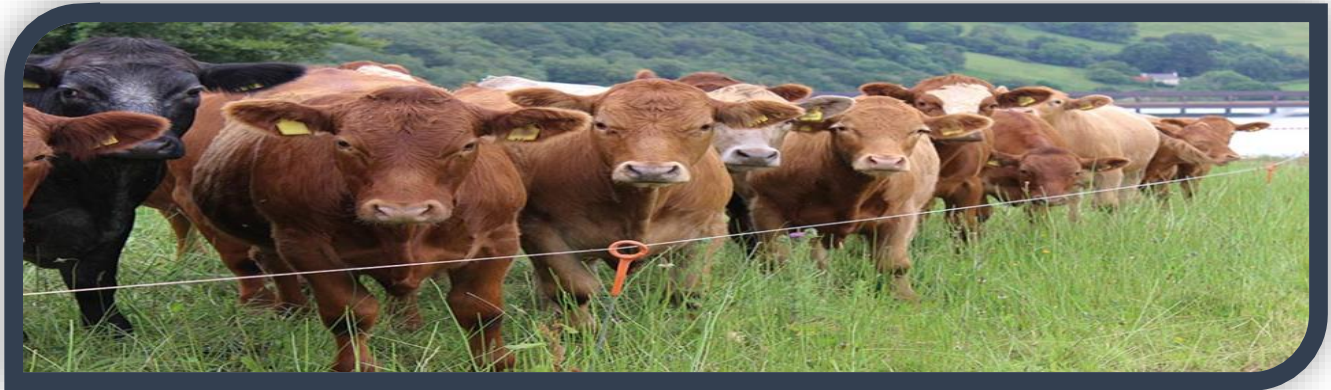


# BEEF MONTHLY REPORT



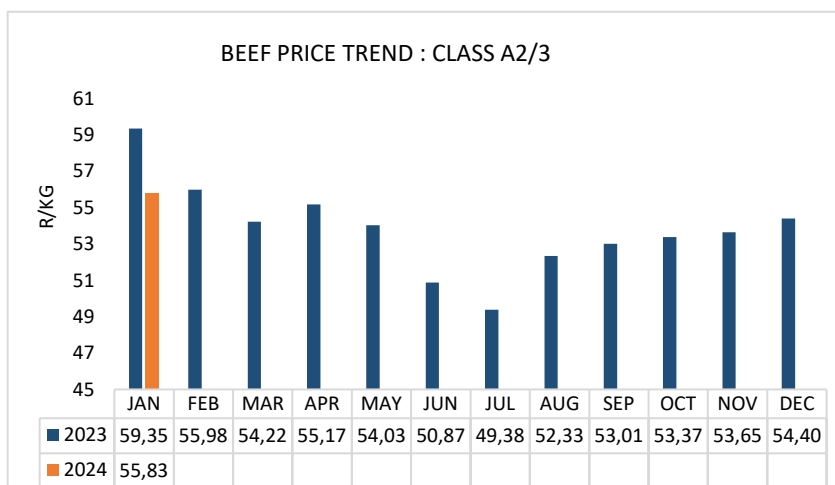
## Issue: 2024/01

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jan-24	55,83	49,50	48,82	35,93
Dec-23	54,40	49,09	47,93	35,45
Jan-23	59,35	55,73	51,92	36,95
Δ m/m	2,6%	0,8%	1,9%	1,3%
Δ y/y	-5,9%	-11,2%	-6,0%	-2,8%

During the reporting period, January 2024, average local beef prices were higher than prices recorded in the previous month. January 2024 local beef prices show a decrease compared to the same period last year.

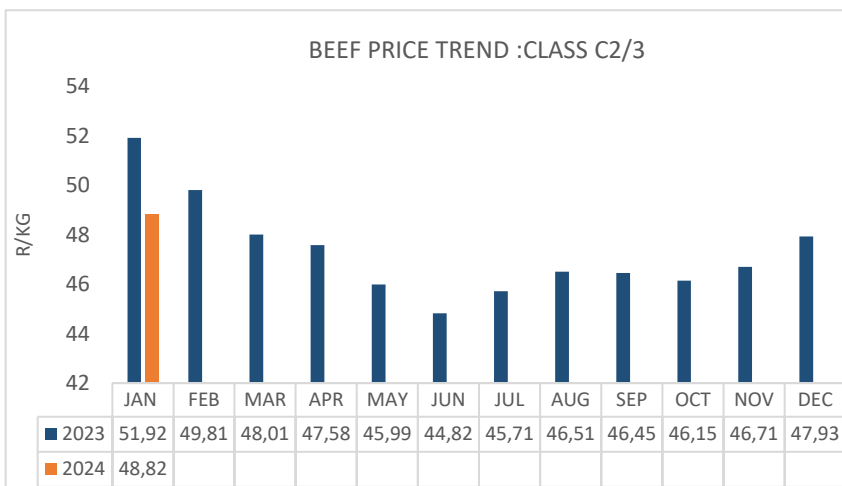
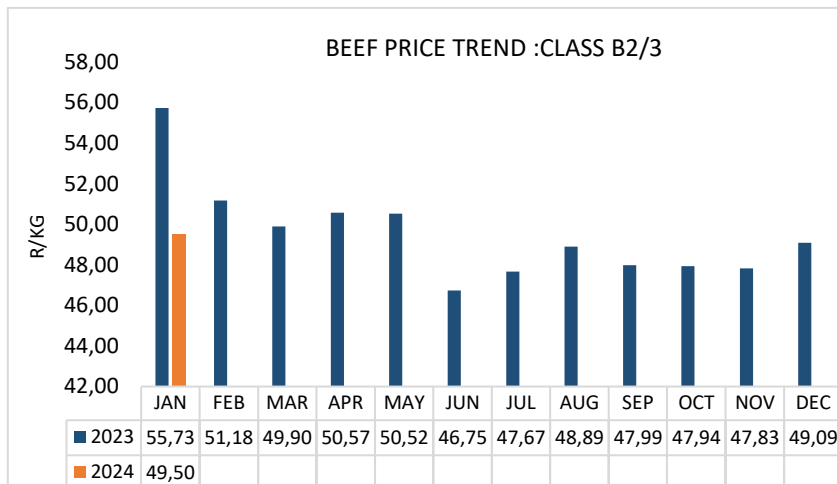


### Beef Price trend: Class A2/3

- In January 2024, the average price for Class A beef was R55,83 per kg, which is 2,6 % higher than in December 2023.
- Year on year average prices for Class A decreased by 5,9 % in January 2024 compared to January 2023.

### Beef Price trend: Class B2/3

- In January 2024, the average price for Class B was R49,50 per kg, which is 0,8 % higher than in December 2023.
- Year on year average prices for Class B are showing a decrease of 11,2 % between January 2024 and January 2023.

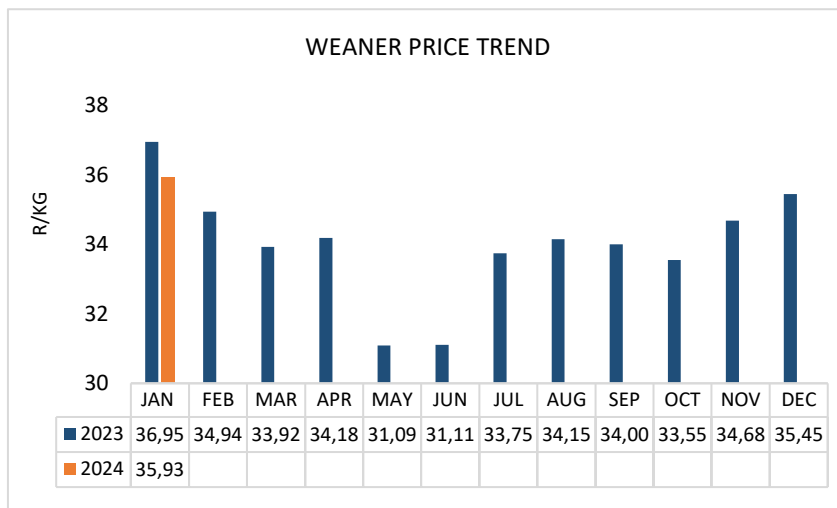


### Beef Price trend: Class C2/3

- During January 2024, average price for class C beef was R48,82 per kg, which is a 1,9 % price increase from December 2023.
- Year on year Class C beef showed a 6 % average price decrease compared to the same period last year.

### Weaner Price trend

- In January 2024, the average price for weaner calves was R35,93 per kg, which is 1,3 % higher than in December 2023.
- Year on year average prices in January 2024 were 2,8 % lower than last year during the same period.



For more information, contact:

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