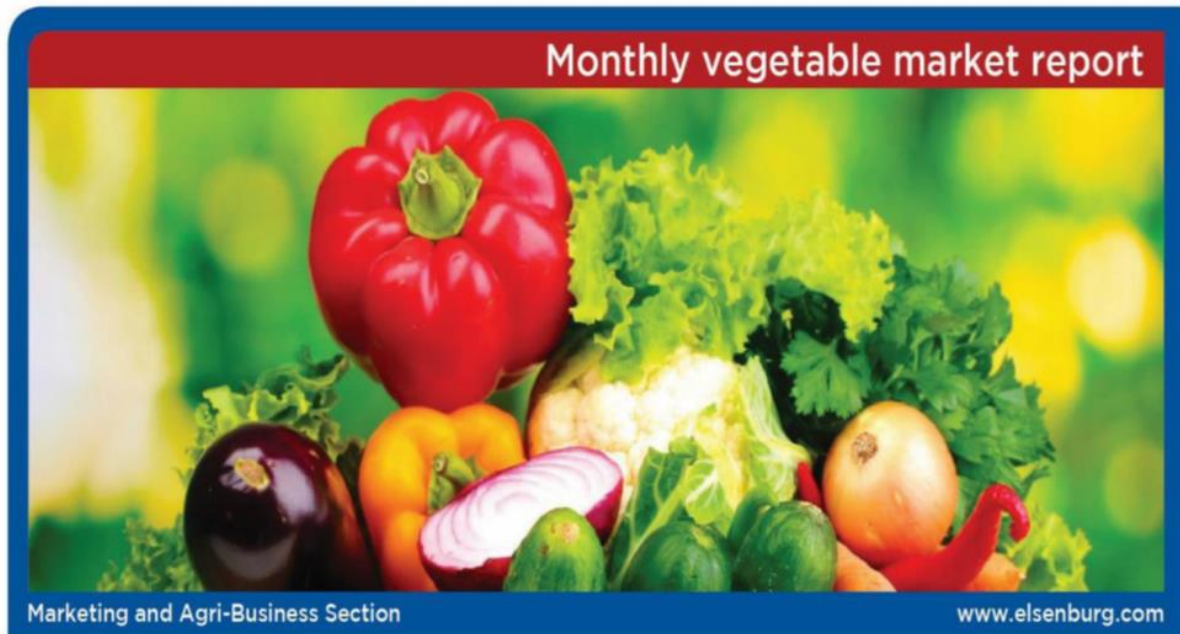


MONTHLY VEGETABLE REPORT



Review period: 01 January 2023 to 01 January 2024

MONTHLY MARKET INFORMATION REPORT: VEGETABLES

Issue: 2024/01

INTRODUCTION

The Cape Town Fresh produce market monthly report aims to bring forth information about the performance of selected vegetable sales in the market during the period under review. At a given month the report looks at the main commodities that are traded in the Cape Town fresh produce market in terms of average volume (tons) and prices (Rand per ton). The report also looks into international and local issues that affect the fresh produce industry.

OVERVIEW OF THE NATIONAL AGRICULTURAL MARKETING INFORMATION SYSTEM (AMIS), OFFERED BY THE DEPARTMENT OF AGRICULTURE, FORESTRY AND FISHERIES (DAFF)

The Agricultural Marketing Information Systems (AMIS) is a database interface offered by the Department of Agriculture, Forestry and Fisheries (DAFF).

The main purpose of the Agricultural Marketing Information System (AMIS) is to provide reliable & updated information to farmers. In order to assist farmers to plan activities relating to production and marketing in a much-informed manner.

Agricultural market information is provided for horticulture, field crops, livestock and industrial products, and includes the following categories:

- marketing prices,
- grading and standard information,
- annual price trends, and
- marketing news (pertaining to the application procedures for import and export permits).

Click on the following website link to access the [DAFF AMIS](http://webapps.daff.gov.za/amis) web application, or alternatively go to the web address: <http://webapps.daff.gov.za/amis> (no subscription fee payable to access system). Cell phone user can send an SMS to ***120*4040#** (charged at standard SMS rates)

Please note that prices are updated at 12h00 a.m on a daily basis.

Vegetable price and volume trend analysis

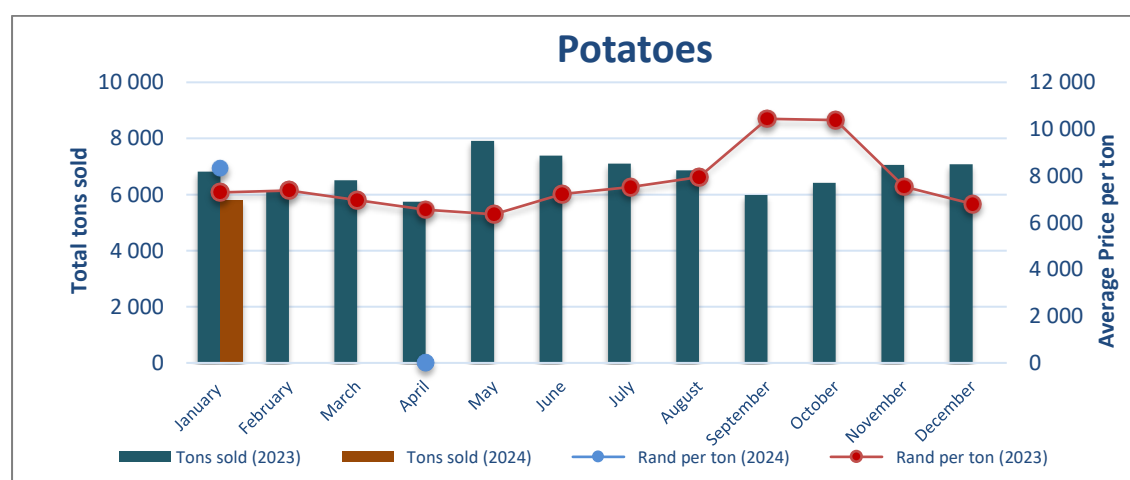
Vegetables are part of important annual crops for the South African agricultural industry. They play a fundamental role in contributing to various agricultural industries who are directly and indirectly involved in the vegetable industry. In return these industries make a significant contribution to employment creation and revenue generation in the Western Cape. At the fresh produce markets trade occurs on the market floors and market forces (i.e. demand and supply) determine prices of vegetables and fruits. The performance of the vegetable industry is largely dependent on climatic conditions and this impact on crop production. This occurs throughout all stages of production until the produce is harvested and ready for the market. Forming part of these climatic conditions is; drought, flood, hail and heat wave. In analyzing the price and volume of traded commodities, factors that impact on crops development and production are taken into consideration. Below are different figures of the main vegetables that are traded in the market in terms of prices and volumes.

1. Potatoes



As illustrated in the figure 1, the volume of Potatoes sold at the Cape Town Fresh produce market during the month of January 2024, decreased by 18,1% from 7077.9 tons in December 2023 to 5799.9 tons. This translates to (1278.0) ton decrease in the tons of potatoes sold at Cape Town Fresh produce market during the month of January 2024. Subsequently, the average market price per ton of potatoes sold increased by 22.4% (or R1520.6) from R6801.2 in December 2023 to R8321.8 in January 2024. Sales on the Cape Town market traded at 14.2% y/y per ton higher than the same period last year. The volume of potatoes traded however showed a decrease of 14.9% y/y compared to the same period last year.

Figure 1: Potato prices and quantity traded at Cape Town Fresh Produce market



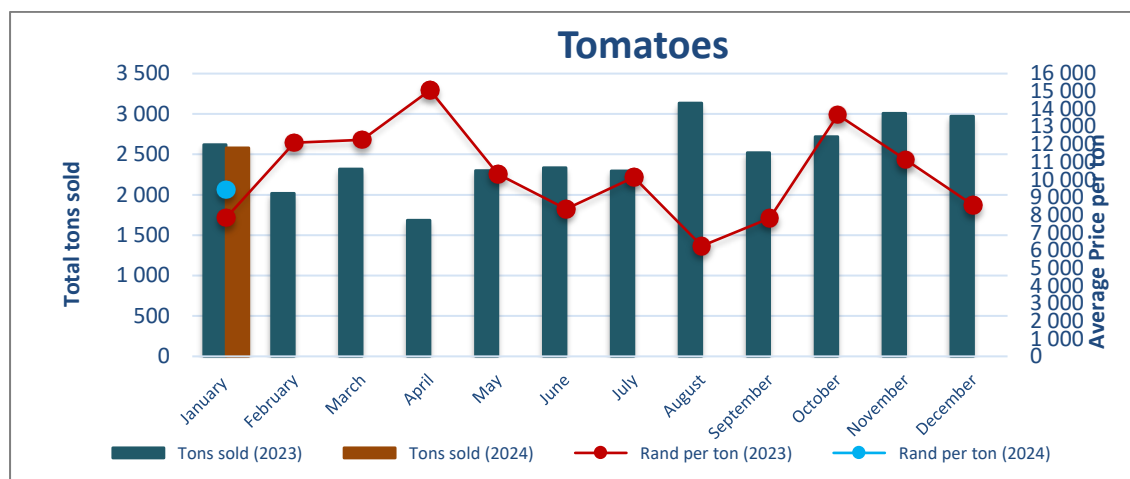
Source: Techno fresh (2024)

2. Tomatoes



The total amount of tomatoes sold during January 2024 was 2581.5 tons, which shows 393.4(ton) decrease from 2974.9 tons recorded in December 2023. Tomatoes were trading at R9418.4 per ton in January 2024.

Figure 2: Tomatoes sales on the Cape Town Fresh Produce Market



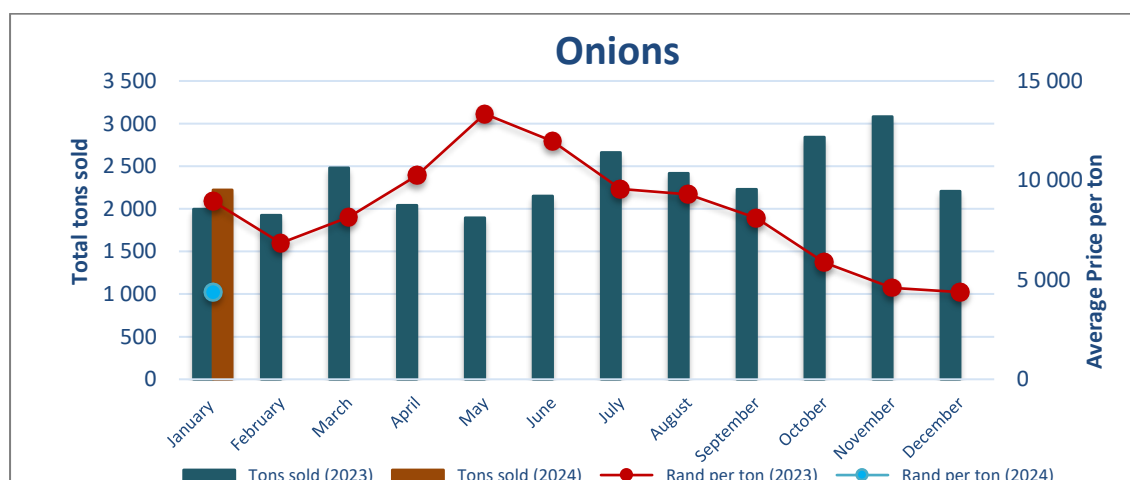
Source: Techno fresh (2024)



3. Onions

In January 2024, the volume of onions traded in the Cape Town fresh produce market was 2,223.4 tons, which shows 0.7% increase from 2,207.3 tons recorded in December 2023. Price per ton of onions sold on the market decreased by 0.1% from R4,382.7 in December 2023 to R4,379.7 in January 2024.

Figure 3: Onions prices and quantity traded at Cape Town Fresh Produce market



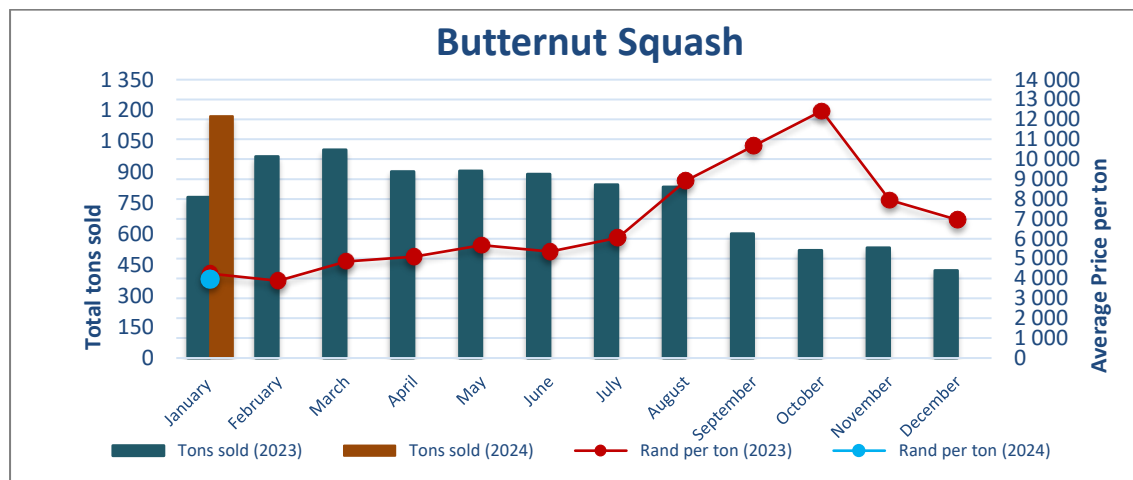
Source: Techno fresh (2024)

4. Butternut Squash



Figure 4 below represents the volume of butternut squash sold at the Cape Town fresh produce market during the month of January 2024. The volume of butternut squash sold increased by 175.8% from 425 tons in December 2023 to 1172.4 tons in January 2024. The price per ton of butternut decreased by 43.1% from R6953.2 in December 2023 to R3957.3 in January 2024. On a year-to-year basis the quantity of butternut squash sold during January 2023 and January 2024 increased by 50.3% while the price of butternut sold during the same period (2023/24) decreased by 6.7%.

Figure 4: Butternut squash sales on the Cape Town Fresh Produce Market



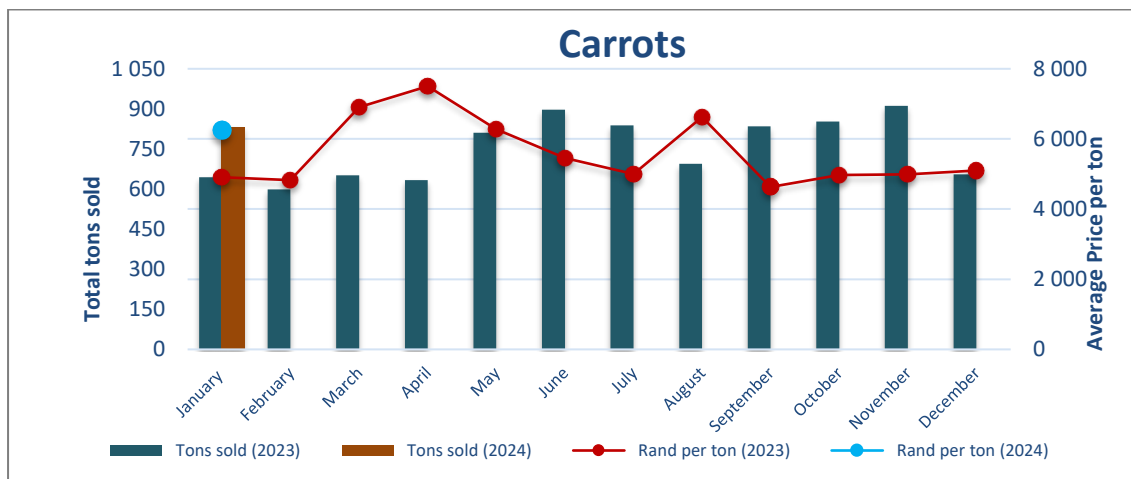
Source: Techno fresh (2024)

5. Carrots



As indicated by Figure 5 below shows the total volume of carrots traded at Cape Town fresh produce market during January 2024. The volume of carrots traded in January 2024, increased month-month by 27% from 654.8 tons in December 2023 to 831.7 tons. When comparing year-on-year, the amount of carrots traded during this period increased by 29.1% from 644.3 tons in January 2023 to 831.7 tons in January 2024. In January 2024 carrots was trading at R6236.8 per ton, which indicates 22.4% increase in price per ton of carrots between December 2023 and January 2024. The average market price per ton of carrots on the other hand, decreased by 27.2% y/y from R4904.8 in January 2023 to R6236.8 in January 2024.

Figure 5: Carrots sales on the Cape Town Fresh Produce Market



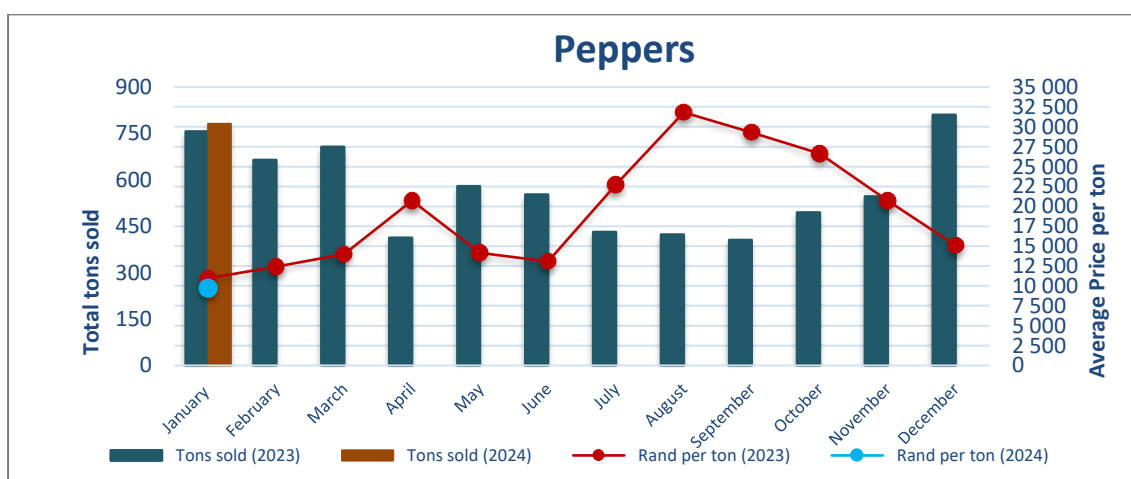
Source: Techno fresh (2024)

6. Peppers



As illustrated in figure 6 below, the total volume of peppers sold during January 2024 decreased by 3.6% from 810.3 tons in December 2023 to 780.7 tons. The average market price of peppers also decreased by 35.5% from R15087.2 in December 2023 to R9726.4 in January 2024. On annual basis, the total volume of peppers sold during the period under review registered a year-on-year increase of 3.2%. The total volume of peppers sold thus increased from 756.7 tons of peppers traded in January 2023 to 780.7 tons of peppers traded in January 2024. The average market price per ton on the other hand, decreased by 11.2% from R10957.0 in January 2023 to R9726.4 in January 2024.

Figure 6: Peppers sales on the Cape Town Fresh Produce Market



Source: Techno fresh (2024)

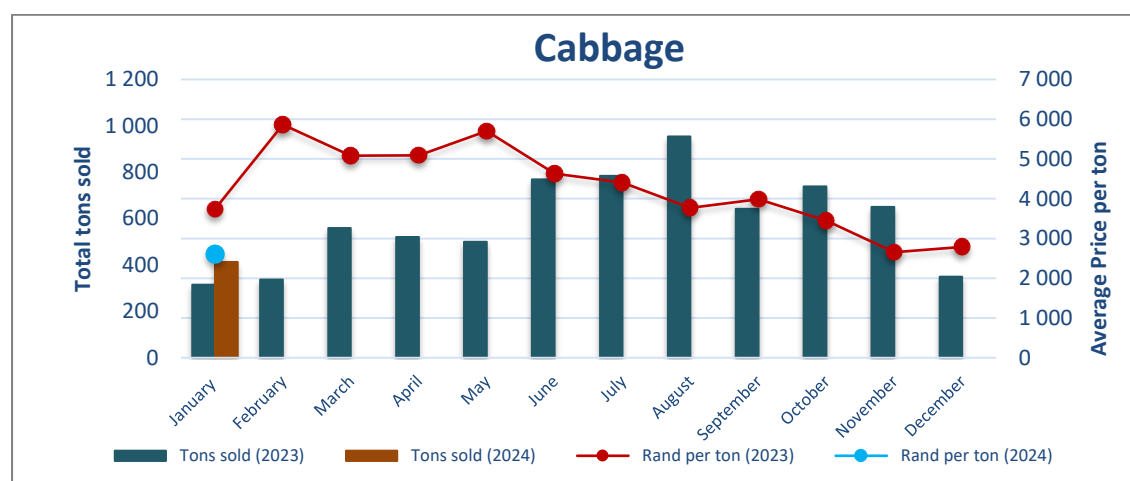
7. Cabbages



The total volume of cabbages sold at the Cape Town fresh produce market during January 2024 recorded a month-to-month increase of 15.5% or 64 tons.

The total volume of cabbages sold therefore increased from 349.0 tons in December 2023 to 413.1 tons in January 2024. The average market price per ton of cabbages on the other hand, decreased by 6.1% from R2784.7 in December 2023 to R2614.0 in January 2024. On annual basis, the total volume of cabbages sold increased from 314.6 tons obtained in January 2023 to 413.1 tons in January 2024. This represents a year-on-year increase of 31.3% that is 98.5 tons, more than the amount registered within the same period last year.

Figure 7: Cabbages sales on the Cape Town Fresh Produce Market



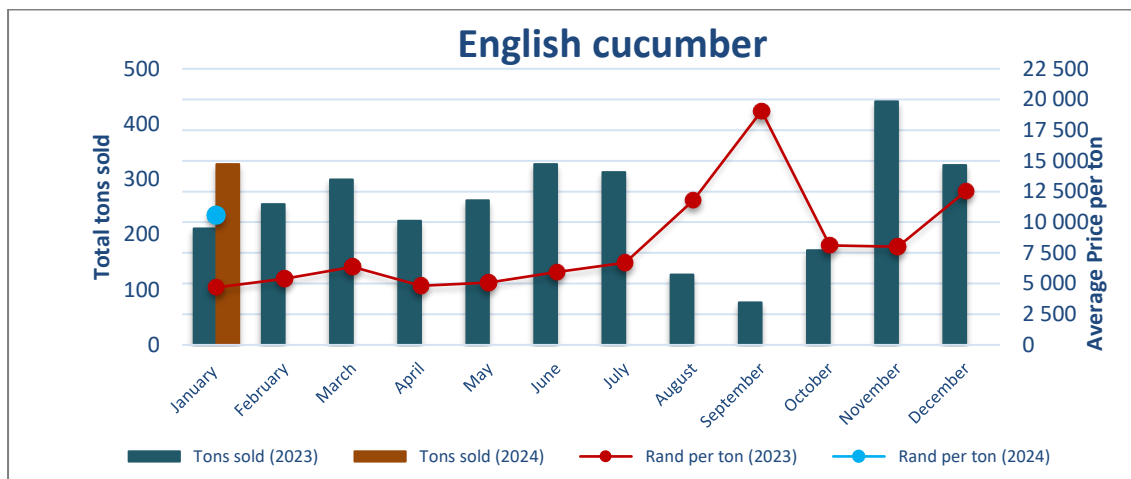
Source: Techno fresh (2024)

1.8 English cucumber



During the period under review (January 2024), the total volume of English cucumber sold amounted to 327.2 tons which is 0.5% or 1.5 tons more than 325.7 tons which was recorded in December 2023. The average market price of English cucumber on the other hand, decreased by 15.8% from R12549.6 in December 2023 to R10570.2 in January 2024. On annual basis, the volume of tons of English cucumber increased by 0.9% (or 3.1 tons) from 324.2 tons in January 2023 to 327.2 tons in January 2024.

Figure 8: English cucumber sales on the Cape Town Fresh Produce Market.



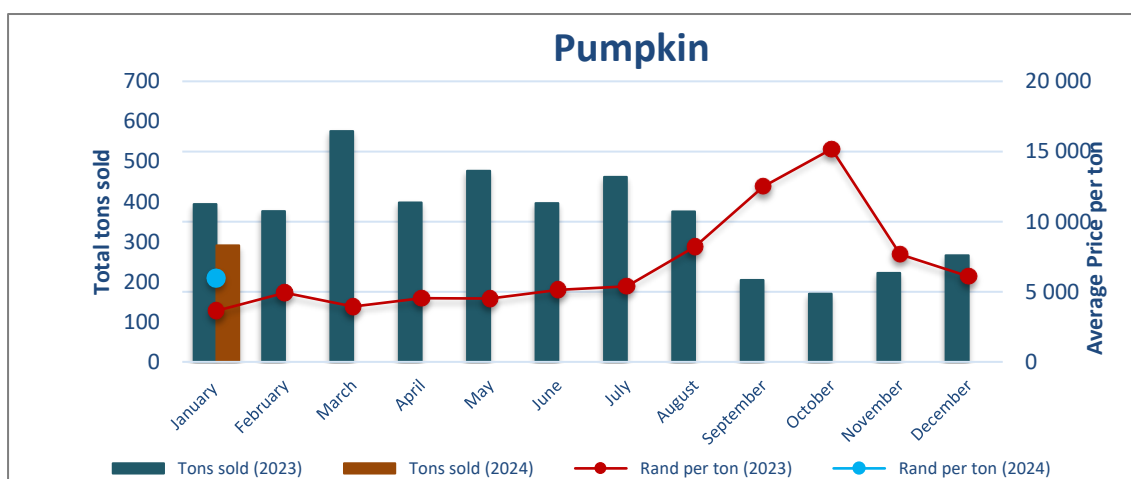
Source: Techno fresh (2024)

9. Pumpkin



A total amount of 290.4 tons of pumpkin was sold at the Cape Town fresh produce markets during January 2024. This presents 9.1% or 24.2-ton increase from the previous month (December) record of 266.2 tons. The average market price on the other hand, decreased by 1.9% or R116.6 per ton from R6086.0 in December 2023 to R5969.4 in January 2024. On year and year, basis pumpkin was trading at R3641.4 per ton in January 2023 compared to R5969.4 in January 2024. These results indicate an increase of 63.9% in price per ton of pumpkin between January 2023 and January 2024.

Figure 9: Pumpkin sales on the Cape Town Fresh Produce Market



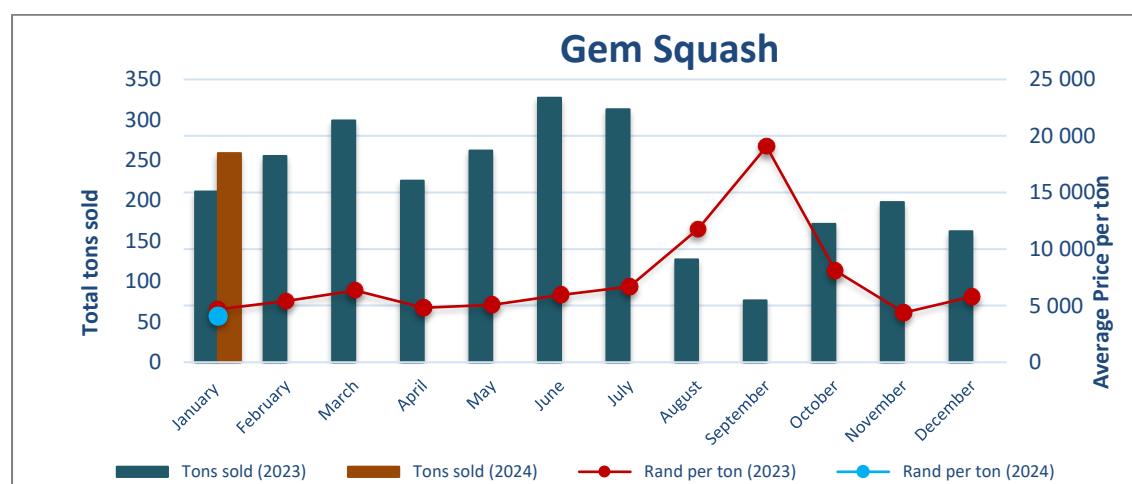
Source: Techno fresh (2024)

10. Gem squash



Figure 10 bellow shows the total volume of gem squash sold at the Cape Town fresh produce market in January 2024. The volume of gem squash sold during January 2024 increased by 59.4% from 162.3 tons in December 2023 to 258.7 tons. The price per ton of gem squash on the other hand, decreased by 29.8% from R5810.5 in December 2023 to R4076.6 in January 2024. On annual basis, gem squash sold at the Cape Town fresh produce market increased by 22.6% during the period under review. As a result, the volume of gem squash sold increased from 211.1 tons in January 2023 to 258.7 tons in January 2024. The average market price of gem squash decreased by 13% or R606.9 per ton from R4683.4 in January 2023 to R4076.6 in January 2024.

Figure 10: Gem squash sales on the Cape Town Fresh Produce Market



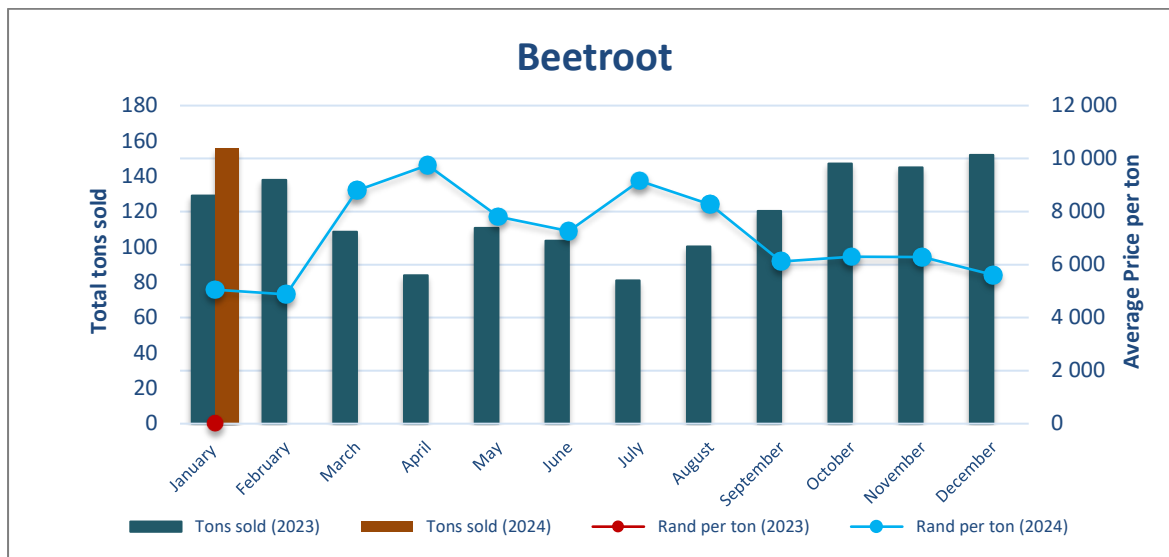
Source: Techno fresh (2024)

11. Beetroot



The total volume of beetroot sold at the Cape Town fresh produce market increased from 152.1 tons in December 2023 to 156.0 tons in January 2024. This translates to 2.5% month-to-month increase recorded during the month of January 2024. The total volume of beetroot sold increased year-on-year by 20.8% from 129.2 tons in January 2023 to 156.0 in January 2024. Beetroot was trading at R5251.3 during January 2024. On annual basis, the average market price per ton increased by 3.8% from R5059.5 in January 2023 to R5251.3 in January 2023.

Figure 11: Beetroot sales on the Cape Town Fresh Produce Market.



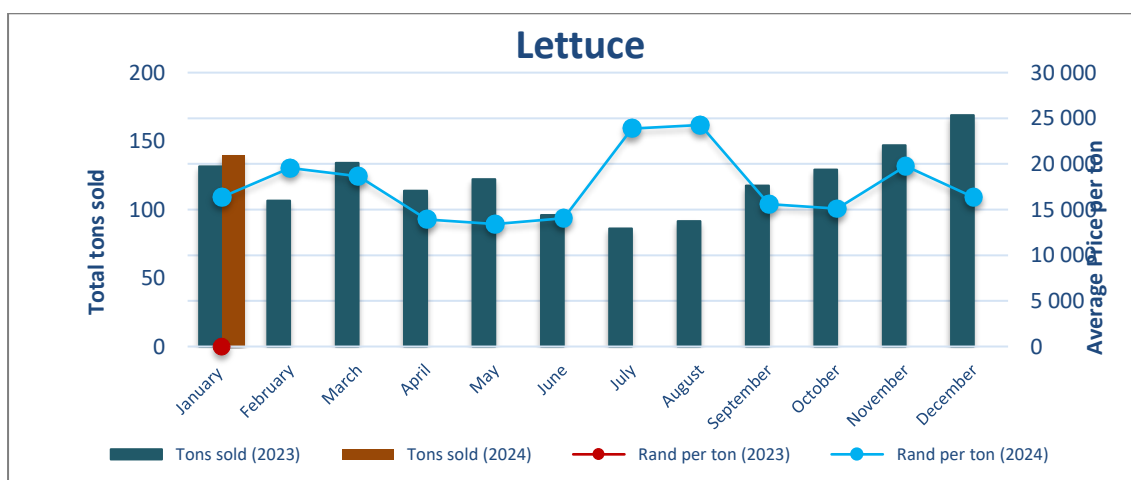
Source: Techno fresh (2024)

12. Lettuce



A total amount of 140.2 tons of lettuce was sold at the Cape Town fresh produce markets during January 2024. This presents 17% or 28.7 tons decrease from the previous month (December 2023) record of 168.9 tons. The average market price on the other hand, increased by 9.4% or R1533.2 from R16322.8 in December 2023 to R17856.1 in January 2024. On year and year, lettuce was trading at R16371.9 in January 2023 compared to R17856.1 in January 2024. These results indicate an increase of 9.1% in price per ton of lettuce between January 2023 and January 2024.

Figure 10: Lettuce sales on the Cape Town Fresh Produce Market



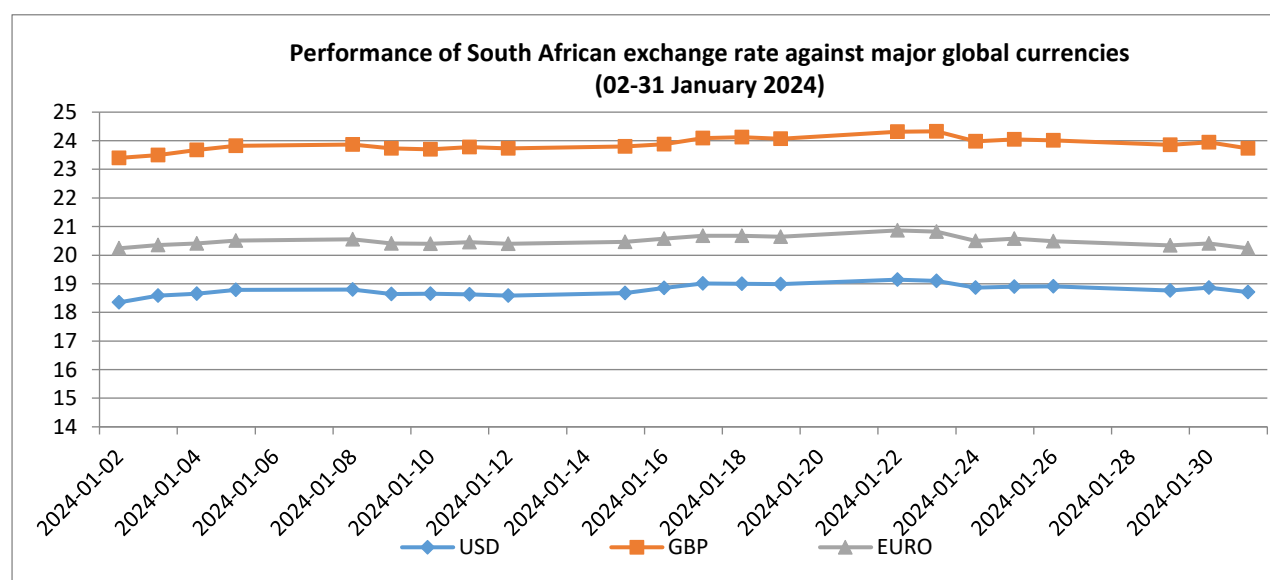
Source: Techno fresh (2024)

Table 1: Trend analysis of niche vegetables traded on the Cape Town Fresh Produce market

| Product Name highest to the lowest volumes in January 2024 | Average tons January 2024 (Ton) | % change in average tons January 2024 (m/m) | Average Price January 2024(Rand/ton) | % change in average price January 2024 (m/m) |
|---|---------------------------------------|--|--|---|
| Sweet potato | 117,7 | 67,9% | 15 483,0 | -2,3% |
| Cauliflower | 107,6 | -34,5% | 9 008,1 | 21,4% |
| Baby marrow | 101,7 | 119,8% | 11 358,1 | 7,0% |
| Sweetcorn | 93,3 | 4,6% | 14 681,1 | -22,8% |
| Green beans | 84,0 | -20,0% | 12 049,1 | -3,0% |
| Brinjals | 59,7 | 21,4% | 13 926,4 | -36,8% |
| Broccoli | 32,5 | -32,3% | 27 316,7 | 10,6% |
| Spring onion | 29,1 | 1,6% | 10 355,5 | -1,0% |
| Spinach | 23,7 | -11,8% | 13 997,0 | 3,2% |
| Hubbard squash | 16,8 | 3,3% | 2 869,9 | 45,0% |
| Leeks | 4,1 | -18,1% | 9 348,6 | -0,2% |
| Marrows | 2,7 | 570,0% | 1 074,6 | -40,7% |
| Radish | 2,6 | 3,3% | 30 654,5 | 45,0% |
| Mushrooms | 1,7 | -4,2% | 89 868,6 | -2,8% |
| Patty pans | 1,2 | -40,9% | 11 821,0 | -17,7% |

Source: Techno fresh (2024)

Exchange Rates



Source: South African Reserve Bank (2024)

During the reporting period 02 January- 31 January 2024, looking at month-to-month average of the Rand has weakened against the US Dollar, Great British pound and Euro. The

US Dollar was trading at R18.79 in January 2024 compared to R18.67 in December 2023. The Great British pound was trading at R23.88 in January 2024 compared to R23.60 in December 2023. Lastly, Euro was at trading at R20.50 in January 2024 compared to R20.34 in December 2023.

Energy

Table 3.1 Basic fuel Price adjustments

| Product Description | Numerical adjustment applicable to the coast parts in South Africa | Price adjustment Description | The average price (cents) applicable to the coastal parts of South Africa |
|--|--|---|---|
| Petrol 95 ULP & LRP | 76.00 | cents per litre decrease in the retail price | 2177.00 |
| Diesel 0.05% Sulphur | 118.32 | cents per litre decrease in the retail price | 1990.970 |
| Illuminating Paraffin (Wholesale) | 93.00 | cents per litre decrease the retail price | 1438.438 |
| LPGAS (maximum retail price) | 11.00 | cents per litre increase in the retail price | 3457.00 |

The Department of Energy has announced fuel price adjustments with effect from 03 January 2024. The price of Petrol 95 ULP & LRP decreased by 76 cents, the price of diesel (0.05% sulphur) decreased by 118 cents, price of paraffin decreased by 93 cents. Lastly, LPGAS's maximum retail price increased by 11 cents during the reporting period.

ACKNOWLEDGMENTS

The below-listed sources are acknowledged, as cited in this publication:

Agricultural Produce Agents Council (APAC): www.apacweb.org.za

Agricultural Research Council (ARC): www.arc.agric.za

Department of Agriculture, Forestry and Fisheries (DAFF): www.daff.gov.za

Department of Agriculture, Forestry and Fisheries (DAFF): www.daff.gov.za

Department of Energy (DoE): www.energy.gov.za

Department of Water & Sanitation (DWS): www.dwa.gov.za

Elsenburg (Western Cape Department of Agriculture): www.elsenburg.com

Organization of the Petroleum Exporting Countries (OPEC): www.opec.org/opec

Potatoes South Africa: www.potatoes.co.za

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