



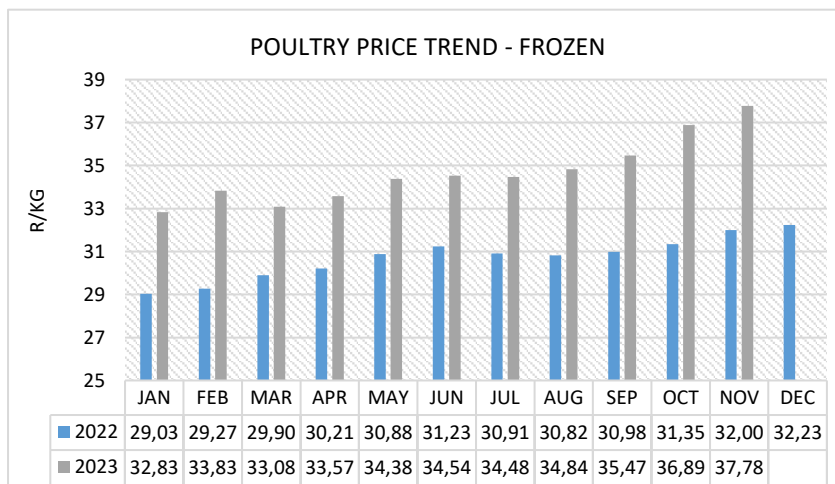
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Nov-23	37,78	37,79	34,09
Oct-23	36,89	36,90	33,00
Nov-22	32,00	33,32	31,35
Δ m/m	2,4%	2,4%	3,3%
Δ y/y	18,1%	13,4%	8,7%

During the reporting period, November 2023, average local poultry prices increased from prices recorded in October 2023. When comparing year-year prices, there is an increase in local poultry prices in November 2023 compared to the same period last year.

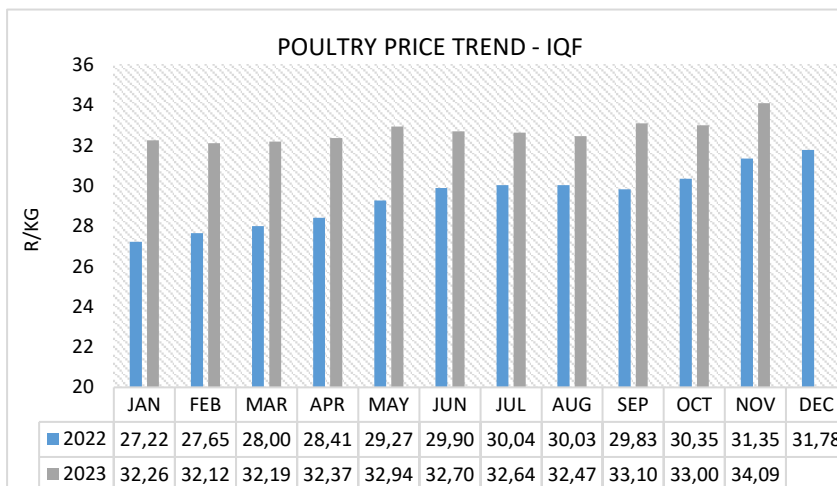
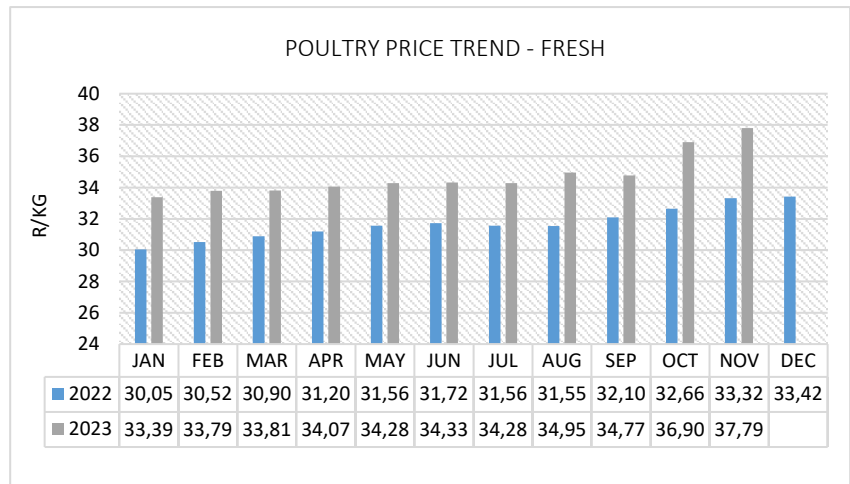


Frozen poultry price trend

- In November 2023, average price for Frozen poultry was R37,78 per kg, which is 2,4 % higher than in October 2023.
- Year on year average prices for Frozen poultry increased by 18,1% in November 2023 compared to November 2022.

Fresh poultry price trend

- In November 2023, the average price for Fresh poultry was R37,79 per kg, which is 2,4 % higher than in October 2023.
- Year on year average prices for Fresh poultry are showing an increase of 13,4% between November 2022 and November 2023.



IQF poultry price trend

- During November 2023, average price for IQF poultry was R34, 09 per kg, which is a 3,3 % price increase from October 2023.
- Year on year IQF poultry showed 8,7% average price increase compared to same period last year.

For more information, contact:
 The Western Cape Department of Agriculture Programme:
 Agricultural Economic Services Division: Marketing and Agribusiness
 Tel: 021 808 5211
 E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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