

# BEEF MONTHLY REPORT



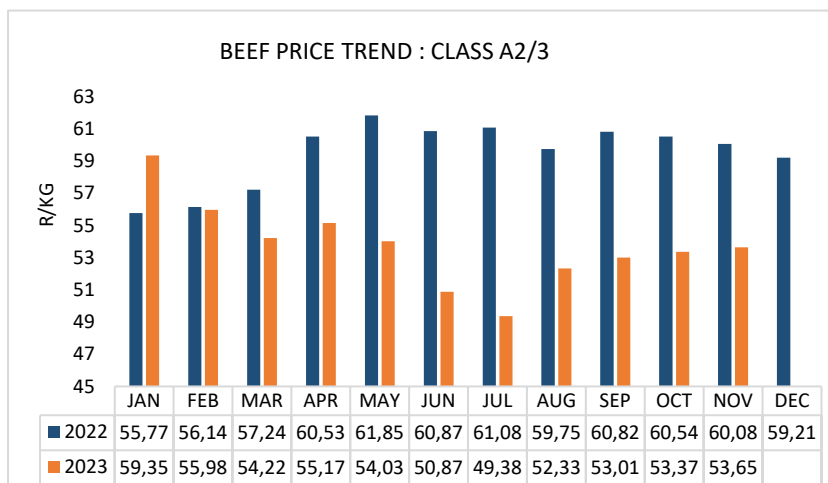
## Issue: 2023/11

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg.

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Nov-23	53,65	47,83	46,71	34,68
Oct-23	53,37	47,94	46,15	33,55
Nov-22	60,08	54,59	48,95	37,02
Δ m/m	0,5%	-0,2%	1,2%	3,4%
Δ y/y	-10,7%	-12,4%	-4,6%	-6,3%

During the reporting period, November 2023, average local beef prices were higher (except Class B) than prices recorded in the previous month. November 2023 local beef prices show a decrease compared to the same period last year.

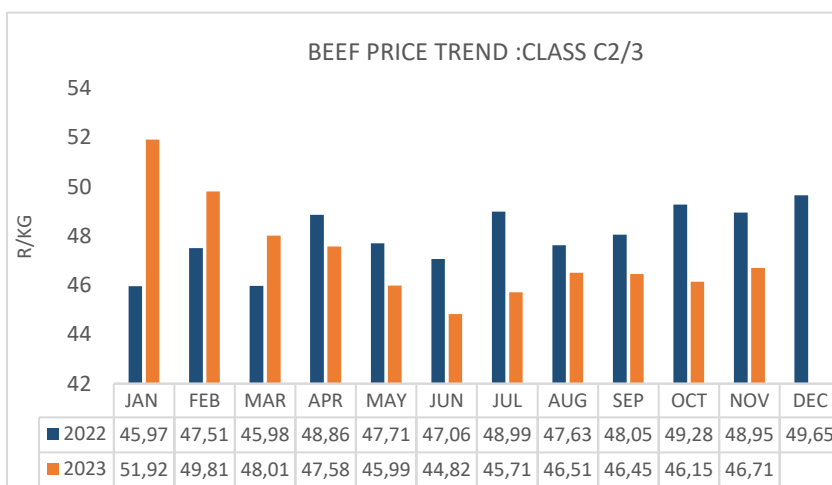
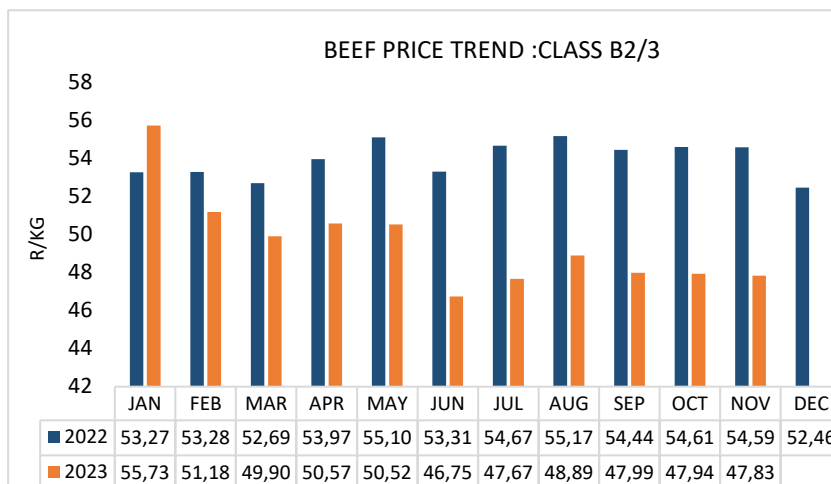


### Beef Price trend: Class A2/3

- In November 2023, the average price for Class A beef was R53,65 per kg, which is 0,5 % higher than in October 2023.
- Year on year average prices for Class A decreased by 10,7 % in November 2023 compared to November 2022.

### Beef Price trend: Class B2/3

- In November 2023, the average price for Class B was R47,83 per kg, which is 0,2 % lower than in October 2023.
- Year on year average prices for Class B are showing a decrease of 12,4 % between November 2023 and November 2022.

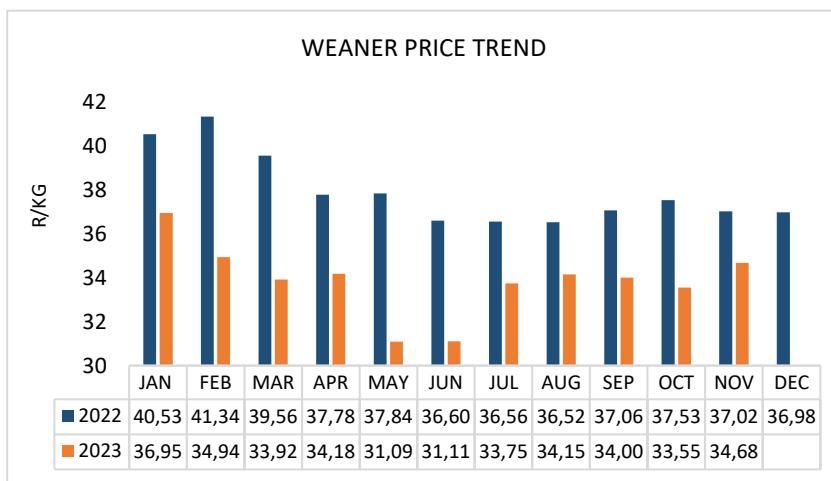


### Beef Price trend: Class C2/3

- During November 2023, average price for class C beef was R46,71 per kg, which is a 1,2% price increase from October 2023.
- Year on year Class C beef showed a 4,6 % average price decrease compared to the same period last year.

### Weaner Price trend

- In November 2023, the average price for weaner calves was R34, 68 per kg, which is 3,4 % higher than in October 2023.
- Year on year average prices in November 2023 were 6,3 % lower than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:  
 Agricultural Economic Services Division: Marketing and Agribusiness  
 Tel: 021 808 5211  
 E-mail: [Sindisiwe.Dhlamini@westerncape.gov.za](mailto:Sindisiwe.Dhlamini@westerncape.gov.za)

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